

**Today's View**

**The market is likely to be a bit cautious and may give up some of their last session gains in early trades but some recovery can be expected in the latter trade on short covering as the F&O activities intensifies.**

The global rating agency Moody's has said that it will upgrade India's rating if the government is able to push through reforms, inflation stabilises, regulatory environment improves and infrastructure investment rises.

**Global Indices – 25<sup>th</sup> August, 2015**
**Institutional Activities –25<sup>th</sup> August, 2015**

Dow -204.91(-1.29%)

FII Cash -2080.01crs

Nasdaq -19.76(-0.44%)

DII Cash +1963.09crs

S&P 500 -25.60(-1.35%)

FII F&O +234.15crs

**SGX Nifty (Today)** -69.00(-0.64%)

**US. Markets**

The US markets continuing their downslide ended lower in last session, though there was some strength in early trade but traders remained concerned about developing economies and the outlook for US interest rates, even though a report showed notable rebound in new home sales in the month of July.

**Other Information**

The Asian markets have made mostly a lower start, though some markets were in green too on hopes that China's interest-rate cut will help calm a rout in emerging-market equities. China announced a cut in its interest-rate, fifth since November.

NY Crude Oil \$38.88/barrel

Rs./\$ -66.24

**F&O Ban**

Jindal Steel

**Corporate/Media News**

**SBI, IOB, UBI** said that they will issue equity shares on preferential basis to the government for capital infusion.

**Edelweiss Financial Services** announced that Edelweiss Tokio Life Insurance, a subsidiary of the Company, has been granted approval by the Foreign Investment Promotion Board (FIPB) for increase in foreign equity from 26% to 49% of the paid up capital, said media reports.

**IL&FS Engineering and Construction** has bagged Rs 190.88 crores project from Madhyanchal Vidyut Vitran Nigam Ltd (MVVNL) for rural electrification works in Uttar Pradesh.

**Dabur India** said the USFDA has sought "additional information" for its Alwar unit and the company is "in process of submitting the same".

**IOC:** State-owned Life Insurance Corp of India (LIC) has purchased nearly 90 per cent of Indian Oil shares sold by the government in its Rs 9,379-crore disinvestment.

Gujarat NRE Coke Ltd: The company said it will seek shareholders nod to sell its wind mill business as part of the firm's corporate debt restructuring (CDR) efforts. The company in a regulatory filing said it will hold a postal ballot for seeking approvals of the shareholders.

JSPL will seek shareholders' nod for raising up to Rs.15,000 crores via securities for loan refinancing and capital expenditure.

Austral Coke & Projects and Dunlop India: Leading stock exchange BSE today ordered suspension of trading in shares of as many as 20 companies, including Austral Coke & Projects and Dunlop India, from August 28 until further notice.

Power Mech Projects will remain in focus on its listing day. The public issue was subscribed nearly 38 times. Listing price is at Rs 640/share.

### Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	221.75	350.00
<b>Srikalahasthi Pipes</b>	<b>22-Aug-14</b>	<b>52.00</b>	<b>261.10</b>	<b>350.00</b>
<b>Welspun Syntex</b>	<b>29-Nov-14</b>	<b>50.50</b>	<b>124.00</b>	<b>140.00</b>
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>89.50</b>	<b>120.00</b>
Tata Metaliks	20-Dec-14	136.00	92.05	178.00
Jay Bharat Maruti	05-Jan-15	157.55	135.00	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	295.00	400.00
PTC India Finance	30-Mar-15	50.55	40.95	90.00
<b>Nandan Denim Ltd.</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>111.40</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	282.90	450.00
<b>Uflex Ltd.</b>	<b>04-May-15</b>	<b>119.00</b>	<b>148.80</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	90.45	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>170.50</b>	<b>200.00</b>
<b>Kolte Patil Developers Ltd.</b>	<b>13-Jun-15</b>	<b>204.75</b>	<b>140.85</b>	<b>266.00</b>
<b>Karnataka Bank</b>	<b>22-Jun-15</b>	<b>144.00</b>	<b>124.55</b>	<b>181.00</b>
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	62.25	100.00
<b>Vindhya Telelink Ltd.</b>	<b>03-July-15</b>	<b>726.25</b>	<b>766.00</b>	<b>1200.00</b>
<b>Sterling Tools</b>	<b>10-July-15</b>	<b>333.70</b>	<b>325.00</b>	<b>421.00</b>
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>113.10</b>	<b>180.00</b>
<b>Tinplate Company of India Ltd.</b>	<b>29-July-15</b>	<b>66.00</b>	<b>60.40</b>	<b>90.00</b>
<b>APL Apollo Tubes Ltd.</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>415.00</b>	<b>600.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>233.60</b>	<b>337.00</b>
<b>Aksh Optifibre Ltd.</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>17.25</b>	<b>40.00</b>

### Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b><u>Buy Call</u></b>			
Cipla	645.00	663.00	620.00
<b><u>Sell Calls</u></b>			
JSW Steel	888.00	850.00	899.00
Ambuja Cement	207.50	200.00	210.90

### Nifty Levels

Close	7881			
Supports	7865	7840	7820	7780
Resistances	7920	7955	7980	8010

**Disclaimer:** This document has been prepared by SATCO Capital Market Ltd., a registered broker dealer, and is being distributed to its clients. The information in the document has been compiled by the research department. Due care has been taken in preparing the above document. However, this document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. Any act of buying, selling or otherwise dealing in any securities referred to in this document shall be at investor's sole risk and responsibility. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company. @ Satco Capital Markets Ltd.

**Satco Capital Market Ltd. has already applied to SEBI get registration for Equity Research Analyst.**