

**Today's View**

**The Indian markets are again likely to be a gap-down one tailing the feeble global cues and the Nifty could retest 8150 level in the very early trade.**

The market participants are likely to be concerned about an Assocham study, which has said that as many as five million jobs were lost between 2004-05 and 2009-10, paradoxically during the time when India witnessed the highest and consistent 8% growth in its economy.

Also, the Union Minister Bandaru Dattatreya has said that retirement fund body EPFO would invest more funds in equity markets only if the performance of its investments in stocks is encouraging.

However, there will be some support, with Finance Minister Arun Jaitley stating that most of the challenges faced by the Indian economy have been created by external factors, and expressing confidence in the country's strong fundamentals to withstand such transient global trends.

**Electronic sector will see some action with a report that government has received investment proposals totalling Rs 90,000 crores in the last two months for electronics manufacturing in the country.**

There will be some buzz in the banking stocks too, as increasing the competition a Reserve Bank of India (RBI) panel has recommended conversion of Urban Cooperative Banks (UCBs), which have revenue of more than Rs 20,000 crores into regular banks.

**Global Indices – 21<sup>st</sup> August, 2015**
**Institutional Activities –21<sup>st</sup> August, 2015**

Dow -530.94(-3.12%)

FII Cash -2340.60crs

Nasdaq -171.45(-3.52%)

DII Cash +1524.10crs

S&P 500 -64.84(-3.19%)

FII F&O -904.35crs

**SGX Nifty (Today)** -228.50(-2.84%)

**US. Markets**

US markets slumped on Friday, 21 August 2015, as concerns about the health of the Chinese economy rattled investors across the world.

**Other Information**

The Asian markets have made a weak start, with Chinese market slumping to lowest level since March, as government support measures failed to revive investor confidence. All the markets in the region were trading with considerable losses.

NY Crude Oil \$40.84/barrel

Rs./\$ -66.52

**F&O Ban**

IB Real Estate, India Cement and Jindal Steel

**Corporate/Media News**

**Aurobindo Pharma** is targeting a revenue of over \$3 billion (over Rs 19,800 crores) by 2017-18 and plans to expand its basket with drugs to treat cancer and hormonal diseases, as also various nutraceuticals and over-the-counter (OTC) products.

**GAIL India** has begun talks with Iran to revive a decade-old \$22-billion LNG supply contract, the cheapest deal ever struck by an Indian firm.

Four public sector banks, including **PNB and BoB**, sought shareholders' approval for capital infusion of Rs 5,934 crores by issuing preferential shares to the government.

**Dredging Corp Ltd:** Government's 5% stake sale in Dredging Corporation of India (DCI) got over-subscribed today on strong demand from retail investors, fetching Rs.53 crores to the exchequer.

**NHPC** plans to issue non-convertible debentures ( NCDs)/bonds for up to Rs 2,500 crores.

Yes Bank will take a call in the second half of the current fiscal on its plans for \$1 billion (about Rs 6,500 crore) share sale, its chief Rana Kapoor said.

Larsen & Toubro Ltd: L&T has exited the project to develop a port at Kachchigarh in the state of Gujarat citing environmental concerns, the company informed the bourses Friday.

Coal India Ltd: Coal India ( CIL) cleared three projects with a total production capacity of 40 million tonnes and requiring a combined investment of about Rs 5,900 crores at a board meeting last week.

Tata Motors Ltd: The explosions that ripped through China's Tianjin port last week may have damaged many of the 5,800 Jaguar Land Rover vehicles parked in the vicinity, the British auto maker's Indian parent, Tata Motors, informed the Bombay Stock Exchange.

United Spirits Ltd: United Spirits wherein UB Group has sold majority control to UK-based liquor giant Diageo Plc, has also been found in non-compliance to the provision related to reconciliation of share capital audit report.

**IOC: Government today fixed the floor price for selling its 10 per cent stake in Indian OilCorp ( IOC) at Rs 387 a share -- about 2 per cent below last closing -- which is likely to fetch Rs 9,302 crore to the exchequer.**

#### Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	240.60	350.00
<b>Srikalahasthi Pipes</b>	<b>22-Aug-14</b>	<b>52.00</b>	<b>303.20</b>	<b>350.00</b>
<b>Welspun Syntex</b>	<b>29-Nov-14</b>	<b>50.50</b>	<b>137.30</b>	<b>140.00</b>
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>96.85</b>	<b>120.00</b>
Tata Metaliks	20-Dec-14	136.00	103.20	178.00
Jay Bharat Maruti	05-Jan-15	157.55	144.60	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	285.10	400.00
PTC India Finance	30-Mar-15	50.55	44.85	90.00
<b>Nandan Denim Ltd.</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>135.70</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	333.00	450.00
<b>Uflex Ltd.</b>	<b>04-May-15</b>	<b>119.00</b>	<b>171.70</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	97.35	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>204.10</b>	<b>200.00</b>
<b>Kolte Patil Developers Ltd.</b>	<b>13-Jun-15</b>	<b>204.75</b>	<b>162.50</b>	<b>266.00</b>
<b>Karnataka Bank</b>	<b>22-Jun-15</b>	<b>144.00</b>	<b>132.75</b>	<b>181.00</b>
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	69.35	100.00
<b>Vindhya Telelink Ltd.</b>	<b>03-July-15</b>	<b>726.25</b>	<b>876.00</b>	<b>1200.00</b>
<b>Sterling Tools</b>	<b>10-July-15</b>	<b>333.70</b>	<b>365.70</b>	<b>421.00</b>
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>134.90</b>	<b>180.00</b>
<b>Tinplate Company of India Ltd.</b>	<b>29-July-15</b>	<b>66.00</b>	<b>66.55</b>	<b>90.00</b>
<b>APL Apollo Tubes Ltd.</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>427.70</b>	<b>600.00</b>
<b>Rural Electrification Corp.</b>	<b>17-Aug-15</b>	<b>259.25</b>	<b>253.60</b>	<b>337.00</b>
<b>Aksh Optifibre Ltd.</b>	<b>22-Aug-15</b>	<b>19.40</b>	<b>19.40</b>	<b>40.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Calls</u></b>			
Rural Electrification Corp.	253.00	263.00	249.00
Amara Raja Battery	1073.00	1200.00	1040.00
<b><u>Sell Call</u></b>			
Exide	154.00	139.00	157.00

<b>Nifty Levels</b>				
Close	8300			
Supports	8250	8227	8190	8150
Resistances	8333	8370	8409	8455

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