

Today's View

The Indian markets are likely to be gap-down on feeble global cues. However some recovery can be expected in the latter part of the trade after the markets stabilizes.

The foreign direct investment (FDI) in India during April-June this year increased by 40% at Rs 60,299 crores as against Rs.43,171 crores in the same period of 2014.

Cement industry will receive a mega boost as Andhra Pradesh and Telangana governments are set to procure about three million tonnes.

Global Indices – 20th August, 2015
Institutional Activities –20th August, 2015

Dow	-358.04(-2.06%)	FII Cash	-1007.26crs
Nasdaq	-141.56(-2.82%)	DII Cash	+567.87crs
S&P 500	-43.88(-2.11%)	FII F&O	-754.28crs
SGX Nifty (Today)	-108.50(-1.31%)		

US. Markets

The US markets slumped in last session on concern a decelerating Chinese economy will translate into slower global growth, with the S&P 500 tumbling to a more than six-month low and Dow falling to its lowest closing level in nearly ten months.

Other Information

The Asian markets have made a weak start tailing the US markets slump, with most of the indices trading with considerable losses after Chinese manufacturing gauge fell to the lowest in more than six years.

NY Crude Oil \$40.53/barrel

Rs./\$ -65.72

F&O Ban

Indiabulls Real Estate, India Cement and Jindal Steel

Corporate/Media News

Den Networks Ltd: Foreign Investment Promotion Board (FIPB) gave approval to increase foreign investment limit in Den Networks from 49% to 74% of the paid up share capital.

Tata Communications Ltd: Search engine giant Google Inc and ecommerce behemoth Amazon are among those in talks with the Tata Group to buy the data centre business of Tata Communications in a deal expected to fetch about Rs.4,261.4 crores to Rs 4,589.2 crores (\$650-700 million).

Maruti Suzuki has increased prices for the first time in 22 months in the range of Rs 3,000 to Rs 9,000 across models, except the newly launched S Cross.

Infosys Ltd announced three services to help it succeed in its strategy of focusing on renewing existing businesses and move into new areas.

NHPC has restored Unit-4 of its Chutak power station in Jammu and Kashmir, which was shut down due to sudden increase in the water level in June.

NTPC Ltd: State-owned NTPC Ltd has sought shareholders' approval to raise Rs 5,000 crore through issuance of bonds/debentures on private placement basis in its annual general meeting next month.

HCL Infosystems said its net loss has narrowed to Rs 41.45 crores in the April-June 2015 quarter from Rs.72.37 crores in the year-ago period.

Tata Steel Ltd: Tata Steel is planning to raise Rs 1,500 crores through issuance of commercial paper (CP), a short-term debt instrument.

SBI, PNB: state-run banks that hold stakes in UTI Mutual Fund (UTIMF) may exit the nation's oldest mutual fund in an attempt to pare down their exposure to noncore assets and raise capital for the core business of lending.

Amtek Auto Ltd: Amtek which in three trading days this week lost almost a third of its market capitalisation, has finally acknowledged a "temporary cash flow mismatch," in a statement to stock exchanges on Thursday.

Government on Thursday fixed Rs 382 apiece as the floor price for 5% stake sale in **Dredging Corporation of India (DCI)** on Friday, a move that is likely to fetch it Rs.54 crores.

The government may sell 10 per cent stake in **Coal India** this fiscal itself through a public offer, which could fetch around Rs 22,000 crore to the exchequer.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	244.40	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	305.60	350.00
Welspun Syntex	29-Nov-14	50.50	142.80	140.00
GoodLuck Steel	03-Dec-14	76.15	99.35	120.00
Tata Metaliks	20-Dec-14	136.00	103.30	178.00
Jay Bharat Maruti	05-Jan-15	157.55	145.00	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	296.10	400.00
PTC India Finance	30-Mar-15	50.55	46.40	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	137.60	180.00
Albert David	24-Apr-15	315.00	340.40	450.00
Uflex Ltd.	04-May-15	119.00	176.90	240.00
Sintex Inds.	19-May-15	112.00	100.25	144.00
Himatsingka Seide	02-Jun-15	82.65	195.60	200.00
Kolte Patil Developers Ltd.	13-Jun-15	204.75	170.80	266.00
Karnataka Bank	22-Jun-15	144.00	134.40	181.00
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	69.50	100.00
Vindhya Telelink Ltd.	03-July-15	726.25	898.00	1200.00
Sterling Tools	10-July-15	333.70	373.00	421.00
IG Petrochemicals	21-July-15	114.00	144.80	180.00
Tinplate Company of India Ltd.	29-July-15	66.00	68.80	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	440.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	255.00	337.00

Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
Buy Calls			
IFB Industries	551.00	590.00	537.00
Sell Calls			
Arvind Ltd.	274.00	260.00	276.50
Reliance Inds.	916.00	876.00	930.00

Nifty Levels				
Close	8373			
Supports	8350	8325	8298	8269
Resistances	8428	8450	8490	8509

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