

Today's View

Indian market are likely to be soft on feeble global cues and traders will be cautiously approaching the markets with a private report stating that the country remains a 'long way off' from a complete turnaround in the corporate investment cycle despite various positive economic indicators.

There will be some buzz in the steel stocks, as the Road Transport and Highways Minister Nitin Gadkari has said that the government will soon launch a portal for sale of steel at competitive prices to boost construction activity.

There will be some buzz in the India Inc, as the Reserve Bank of India (RBI) gave in-principle approval to 11 entities to open payments banks that will widen the reach of banking services and push the government's goal of financial inclusion. In-principle approval will be valid for 18 months, after which the entities will be given formal licences.

Global Indices – 18th August, 2015
Institutional Activities –19th August, 2015

Dow	-162.61(-0.93%)	FII Cash	-423.72crs
Nasdaq	-40.30(-0.80%)	DII Cash	+383.32crs
S&P 500	-17.31(-0.83%)	FII F&O	+451.67crs
SGX Nifty (Today)	-50.50(-0.60%)		

US. Markets

The US markets ended lower in last session after a volatile trade, with the Dow ending the session at its worst closing level in well over six months.

Traders were concerned with the minutes of the Federal Reserve's latest monetary policy meeting, where most participants believed conditions for raising interest rates were approaching but not yet achieved.

Other Information

The Asian markets have made a weak start tailing the weakness in the US markets and on global growth concerns.

NY Crude Oil \$42.49/barrel

Rs./\$ -65.17

F&O Ban

Indiabulls Real Estate and India Cement

Corporate/Media News

Reliance Industries, AB Nuvo & Bharti Airtel: Reliance Industries, India Post, Bharti Airtel, Vodafone and Paytm are among 11 applicants that **have got 'in principle' approval for setting up payments banks that will provide barebones facilities aimed at covering the vast swathe of population that has no access to financial services**

Mercator has discovered crude oil in the second well it drilled in the Cambay basin in offshore Gujarat, said media reports.

PVR has acquired 70% stake in Zea Maize Pvt Ltd, which owns the Delhi-based startup 4700BC Popcorn, for Rs 5 crores.

Sun Pharma: The US FDA has approved Sun Pharmaceutical's supplemental new drug application for Ximino, extended-release capsules, strengthening its branded dermatology portfolio in the US market.

Jet Airways: In a move that negates its efforts to cut costly debt and interest costs, Jet Airways has raised a bridge rupee loan of about Rs 1,650 crores, as its application to raise more overseas loans awaits approval from the Reserve Bank.

Orient Green Power Company said its Board has approved raising Rs.250 crores by issuing shares on a preferential basis. The existing promoter, SVL Ltd -- formerly known as Shriram Industrial Holdings Ltd -- and/or its subsidiaries will subscribe to shares equivalent to Rs 150 crores.

The Adani Group is in talks with Japan's Softbank and Foxconn, maker of Apple's iPhone, to secure investment in a \$3 billion project to make solar cells and panels in the country.

Dredging Corporation: The government will sell 5% of its stake in Dredging Corporation of India (DCI), a move that will fetch up to Rs 57 crores to its kitty.

Corporation Bank cut base rate or minimum lending rate by 0.10%, a move which will lead to lower EMIs for its customers.

JSW Steel expects to invest about Rs 5,000 crores on various capital expenditure projects in this fiscal ending March 2016, its Chairman and Managing Director Sajjan Jindal has said.

Jyoti Structures Ltd: Lenders to Jyoti Structures are planning to convert a large portion of their loans into equity or, in other words, effect a strategic debt restructuring (SDR).

Andhra Bank plans to raise Rs 3,000 crores through various instruments including Qualified Institutional Placements as part of meeting its capital requirement, a top official said today.

Amtek Auto will be in focus after it crashed 39% to a fresh 52-week low of Rs.78 in intraday trade on Wednesday. This was the biggest one-day fall.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>
Suven Life Science	06-Aug-14	122.00	249.15	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	317.70	350.00
Welspun Syntex	29-Nov-14	50.50	145.50	140.00
GoodLuck Steel	03-Dec-14	76.15	102.55	120.00
Tata Metaliks	20-Dec-14	136.00	108.00	178.00
Jay Bharat Maruti	05-Jan-15	157.55	148.20	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	305.00	400.00
PTC India Finance	30-Mar-15	50.55	47.90	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	140.50	180.00
Albert David	24-Apr-15	315.00	346.10	450.00
Uflex Ltd.	04-May-15	119.00	187.50	240.00
Sintex Inds.	19-May-15	112.00	102.85	144.00
Himatsingka Seide	02-Jun-15	82.65	205.70	200.00
Kolte Patil Developers Ltd.	13-Jun-15	204.75	182.10	266.00
Karnataka Bank	22-Jun-15	144.00	138.25	181.00
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	73.40	100.00
Vindhya Telelink Ltd.	03-July-15	726.25	933.00	1200.00
Sterling Tools	10-July-15	333.70	381.00	421.00
IG Petrochemicals	21-July-15	114.00	150.70	180.00
Tinplate Company of India Ltd.	29-July-15	66.00	68.05	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	449.00	600.00
Rural Electrification Corp.	17-Aug-15	259.25	257.40	337.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>Buy Calls</u>			
Cosmo Films	182.00	192.00	177.00
Bharat Forge	Buy above 1286.00	1330.00	1273.00`
<u>Sell Call</u>			
Power Finance Corp.	235.00	228.00	239.00

Nifty Levels				
Close	8495			
Supports	8428	8406	8384	8352
Resistances	8515	8540	8579	8613

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