

**Today's View**

**The Indian markets are likely to be a bit cautious and may consolidate after the big rally of last session.**

The market participants will be reacting to report that India's merchandise exports contracted for the eighth month running in July, registering a 10.3% drop over last year. The trade deficit widened to \$12.8 billion in July from \$10.8 billion in June.

However, there will be some support with Prime Minister Narendra Modi promising to continue the war on prices to bring rates further down as a measure to boost economy and provide relief to the common man.

The Finance Secretary Rajiv Mehrishi, amid concerns over devaluation of Chinese yuan hitting Indian exports and investments, has said that the government will come out with a “carefully thought-out response” to deal with the situation.

The industry chamber CII has hailed the government's efforts to fight the menace of black money, while advocating ‘stringent punishments’ for offenders.

There will be some buzz in the telecom stocks, as the Department of Telecom (DoT) has asked mobile operators to report on weekly basis the steps taken to check frequent call drops and wants them to improve service immediately in the worst-affected areas, including in and around its headquarters.

Some cheer can be seen on aviation stocks, as the fair trade watchdog CCI has said that capping of airfares will violate competition norms as it stifles the movement of market forces.

PSU Banks: The government unveiled a seven-pronged revamp plan to shake up its struggling state-run banks, including a Rs 20,000-crore capital infusion lifeline. Banks which are likely to benefit include names like SBI, BoI, IDBI Bank, PNB, Canara Bank, IOB, Union Bank, Corporation Bank, Andhra Bank, Bank of Maharashtra, Allahabad Bank, and Dena Bank.

**Global Indices – 14<sup>th</sup> August, 2015**
**Institutional Activities – 14<sup>th</sup> August, 2015**

Dow	+69.15(+0.40%)	FII Cash	+403.76crs
Nasdaq	+14.68(+0.29%)	DII Cash	+179.20crs
S&P 500	+8.15(+0.39%)	FII F&O	+970.56crs
<b>SGX Nifty (Today)</b>	<b>-19.50(-0.23%)</b>		

**US. Markets**

The US markets ended modestly higher in the last session on getting some positive economic data, though traders remained concerned about the timing of the Federal Reserve's plans to raise interest rates.

**Other Information**

The Asian markets have made a mixed start, though the Chinese markets were again in red amid speculation that authorities may dial back support measures implemented to stem the equity markets.

NY Crude Oil \$42.00/barrel Rs./\$ -65.11

**F&O Ban**

Amtek Auto and Indiabulls Real Estate

## Corporate News

**Nitin Fire Ltd:** Bollywood star Amitabh Bachchan has bought 15 lakh shares of Nitin Fire Protection for Rs 42.99 a piece, according to disclosures made under bulk deal on NSE. The company reported a net profit during the June quarter increased by 10.47 per cent to Rs 20.77 crore as against Rs 18.80 crore in the same three months last year.

**Cipla reported an over two-fold jump in its consolidated net profit to Rs 650.61 crores for the quarter ended June 30, 2015 mainly on account of robust sales.**

Pipavav Defence reported a standalone net loss of Rs 167.27 crores for the fiscal first quarter that ended on June 30, 2015.

Essar Shipping Ltd: ESL reported a consolidated net loss of Rs 115.71 crore for quarter ended June 30, 2015. The company's consolidated net loss in the corresponding period of the previous fiscal was Rs 140.16 crore, Essar Shipping said in a regulatory filing.

Pantaloons Fashion plans to invest Rs 125 crores this fiscal as it plans to add up to 35 stores across the country.

GMR Infrastructure's board has approved rising up to Rs 2,500 crores through issue of securities.

MOIL has got green clearance for opening a new mine in Nagpur, Maharashtra.

Tata Motors reported 8.25% decline in global sales, including that of Jaguar Land Rover, at 73,535 units in July. It had sold 80,151 units in the same month last year.

Hindalco Industries reported a net profit of Rs.107.19 crores for the quarter ended June, against a profit of Rs.327.50 crores in the year-ago quarter, hurt by high finance and depreciation costs.

Gammon India reported widening of its standalone net loss to Rs 187.50 crores for the first quarter ended June 30, on poor sales and higher finance cost.

Punj Lloyd reported widening of its net loss to Rs 597.84 crores for the April-June quarter on sharp decline in income.

Bhushan Steels' standalone net loss has widened to Rs 739 crores for the first quarter ended June 30.

## Earning Reports for Q1FY16

(Net Sales & PAT in Millions)

Company Name	CMP (Rs.)	Net Sales	YOY Net Sales %	PAT	YOY PAT %	EPS (TTM)	PE (TTM)
<b>Nitin Fire Protectn</b>	<b>42.8</b>	<b>3378.98</b>	<b>19</b>	<b>207.71</b>	<b>11</b>	<b>2.3</b>	<b>18.64</b>
Gitanjali Gems	40.85	28451.07	37	280.52	176	9.73	4.2
Richa industries	25.25	1293.01	160	33.05	91	3.71	6.81
<b>Manappuram Finance</b>	<b>24.35</b>	<b>5390.4</b>	<b>18</b>	<b>592.97</b>	<b>34</b>	<b>3.23</b>	<b>7.55</b>
Jindal Worldwide	115.25	2472.78	14	85.57	29	13.3	8.67
Camphor & AlliedProd	386.3	859.36	7	51.23	25	37.51	10.3
Patels Airtemp (I)	145.2	265.6	65	15.96	55	12.23	11.87
<b>Reliance Comm</b>	<b>60.9</b>	<b>54930</b>	<b>3</b>	<b>1770</b>	<b>34</b>	<b>2.87</b>	<b>21.23</b>
National Plastic Ind	38.3	200.95	5	9.45	141	1.4	27.36
<b>Globus Spirits</b>	<b>67.65</b>	<b>1577.53</b>	<b>12</b>	<b>34.69</b>	<b>61</b>	<b>2.45</b>	<b>27.57</b>
<b>Kesar Petroproducts</b>	<b>208.4</b>	<b>457.43</b>	<b>54</b>	<b>25.82</b>	<b>39</b>	<b>7.02</b>	<b>29.69</b>
<b>Ess Dee Aluminium</b>	<b>350.4</b>	<b>1846.11</b>	<b>2</b>	<b>70.36</b>	<b>27</b>	<b>11.67</b>	<b>30.02</b>
<b>KDDL</b>	<b>291.7</b>	<b>1002.2</b>	<b>18</b>	<b>13.3</b>	<b>13400</b>	<b>9.53</b>	<b>30.62</b>
Chartered Logistics	16.67	452.01	31	21.87	81	0.36	45.86
Sreeleathers	166.25	168.2	8	30.21	80	3.36	49.53

<b>Fundamental Calls</b>				
<b><u>Scripts</u></b>	<b><u>Initiation Date</u></b>	<b><u>Initiation price (Rs.)</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>
Suven Life Science	06-Aug-14	122.00	255.00	350.00
<b>Srikalahasthi Pipes</b>	<b>22-Aug-14</b>	<b>52.00</b>	<b>309.90</b>	<b>350.00</b>
<b>Welspun Syntex</b>	<b>29-Nov-14</b>	<b>50.50</b>	<b>128.50</b>	<b>140.00</b>
<b>GoodLuck Steel</b>	<b>03-Dec-14</b>	<b>76.15</b>	<b>100.75</b>	<b>120.00</b>
Tata Metaliks	20-Dec-14	136.00	102.40	178.00
Jay Bharat Maruti	05-Jan-15	157.55	146.30	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	283.00	400.00
PTC India Finance	30-Mar-15	50.55	46.85	90.00
<b>Nandan Denim Ltd.</b>	<b>18-Apr-15</b>	<b>77.60</b>	<b>144.40</b>	<b>180.00</b>
Albert David	24-Apr-15	315.00	325.20	450.00
<b>Uflex Ltd.</b>	<b>04-May-15</b>	<b>119.00</b>	<b>173.20</b>	<b>240.00</b>
Sintex Inds.	19-May-15	112.00	104.00	144.00
<b>Himatsingka Seide</b>	<b>02-Jun-15</b>	<b>82.65</b>	<b>191.50</b>	<b>200.00</b>
<b>Kolte Patil Developers Ltd.</b>	<b>13-Jun-15</b>	<b>204.75</b>	<b>181.65</b>	<b>266.00</b>
<b>Karnataka Bank</b>	<b>22-Jun-15</b>	<b>144.00</b>	<b>139.90</b>	<b>181.00</b>
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	68.25	100.00
<b>Vindhya Telelink Ltd.</b>	<b>03-July-15</b>	<b>726.25</b>	<b>936.50</b>	<b>1200.00</b>
<b>Sterling Tools</b>	<b>10-July-15</b>	<b>333.70</b>	<b>375.00</b>	<b>421.00</b>
<b>IG Petrochemicals</b>	<b>21-July-15</b>	<b>114.00</b>	<b>149.10</b>	<b>180.00</b>
<b>Tinplate Company of India Ltd.</b>	<b>29-July-15</b>	<b>66.00</b>	<b>65.05</b>	<b>90.00</b>
<b>APL Apollo Tubes Ltd.</b>	<b>08-Aug-15</b>	<b>442.00</b>	<b>433.00</b>	<b>600.00</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>Buy Calls</u></b>			
Dabur India	294.00	340.00	287.00
Tata Motors	355.00	370.00	348.00
<b><u>Sell Call</u></b>			
HUL	871.00	858.00	874.00

<b>Nifty Levels</b>				
Close	8519			
Supports	8510	8480	8433	8406
Resistances	8520	8544	8590	8604

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