

Today's View

The Indian markets are likely to be flat-to-mildly negative on weak regional cues and there will be concern that US Fed will raise interest rate soon after a good employment data. However, traders will be concentrating on earnings and some important macro data of industrial production and inflation to be announced later in the week, as they will be the crucial factors in deciding RBI's next course of action.

Traders will be getting some support with a survey report of CII ASCON, which has said that the economy is showing signs of a turnaround, albeit moderately, on the back of continued policy actions, implementation and enhanced business and consumer confidence.

There will be some buzz in the export oriented stocks, as the Commerce Ministry, in order to give a fillip to exports has moved a Cabinet note on a proposal to provide cheaper credit access to exporters from various sectors under the interest subvention scheme.

Sugar stocks too will be in action, as the Commerce Minister has said that the Government is trying to talk to different countries for clearing accumulated sugar produced in India.

Global Indices – 7th August, 2015
Institutional Activities –7th August, 2015

Dow	-46.37(-0.27%)	FII Cash	-93.74crs
Nasdaq	-12.90(-0.26%)	DII Cash	+34.08crs
S&P 500	-5.99(-0.29%)	FII F&O	-158.39crs
SGX Nifty (Today)	-9.00(-0.10%)		

US. Markets

The US markets despite some recovery closed modestly in last session, following the release of the highly anticipated monthly jobs data, which was widely seen as strong enough to support an increase in interest rates in September.

Other Information

The Asian markets have mostly made a weak start after China's July exports plunged, though the Chinese market itself is in green on hopes of stimulus.

NY Crude Oil \$44.64/barrel

Rs./\$ -63.80

F&O Ban

Amtek Auto and Indiabulls Real Estate

Corporate News

Britannia, Glenmark Pharmaceuticals and Indiabulls Housing Finance are likely to be included in the MSCI emerging markets (EM) index at the next review, analysts said.

Divis Laboratories reported a 45% rise in its net profit at Rs 243.18 crores for the June quarter, from Rs 167.93 crore a year ago.

Mukta Arts Ltd: The world's largest contract manufacturer of electronic gadgets Foxconn Technology may pick up a stake either in listed Mukta Arts or one of its arms, as the Taiwanese firm seeks to branch

out beyond its established forte of hardware products.

JK Tyre is set to buy the Uttarakhand tyre unit of BK Birla flagship Kesoram Industries for an enterprise valuation of Rs 2,000-2,200 crores.

PNB paid Rs.366.32 crores dividend to government for the fiscal ended March 31.

Lanco Infratech: Lenders to Lanco Teesta Hydro Power will convert part of their Rs 2,400-crore outstanding loans to the company into 51% equity in the most significant such takeover since the Reserve Bank of India allowed lenders to do so when borrowers fall behind on repayments.

Sasken Communication Technologies: The Rs 108-crore buyback offer from Sasken Communication Technologies will begin on Monday. The buyback proposal will be through tender offer route. The offer will close on August 24 Sasken has decided to buy-back 41.57 lakh equity shares, representing 19.48 per cent of total paid-up equity share capital of the company, at a price of 260 apiece.

Jaiprakash Associates' standalone net loss widened to Rs 465 crores in the April-June quarter 2015 from Rs 80.61 crores in the corresponding quarter of the previous year.

MRPL posted a net profit of Rs.406 crores in the first quarter of 2015-16 as against a loss of Rs 36 crores during the corresponding previous quarter.

NMDC may soon secure 3,000-acre land in Jharkhand's West Singhbhum district for its proposed 6 million tonne steel plant.

Hero MotoCorp Ltd: Facing a demand slump on account of slowdown in motorcycle sales in rural India, country's largest two-wheeler maker Hero MotoCorp expects sales to bounce back in the second half of the ongoing fiscal.

UCO Bank net profit was Rs 256.7 crores during the April-June period, compared with Rs 521.4 crores and the fall was on account of 50 per cent more provisioning to cover non-performing asset and others at Rs 763.6 crores.

Sobha Developers has reported 21% drop in the first quarter profit for the fiscal year 2016 at Rs 45 crored primarily on account of higher overheads.

Tata Motors reported steep fall in its consolidated net profit for the quarter ended June as volume sales of Jaguar Land Rover fell by one-third in its biggest market China due to a slowdown.

Earning Reports for Q1FY16					(Net Sales & PAT in Millions)		
<u>Company Name</u>	<u>CMP (Rs.)</u>	<u>Net Sales</u>	<u>YOY Net Sales %</u>	<u>PAT</u>	<u>YOY PAT %</u>	<u>EPS (TTM)</u>	<u>PE (TTM)</u>
Tera Software	40.40	183.63	81.00	10.36	231.00	4.42	9.13
Action Const. Equip	51.75	1,376.14	4.00	10.92	20.00	0.54	95.63
EIH Associated Hotel	221.00	448.64	8.00	20.39	112.00	3.95	55.92
Rushil Decor	143.00	716.13	4.00	20.71	182.00	0.48	298.43
Dynemic Products	62.80	327.35	7.00	22.47	2.00	8.34	7.53
Shilp Gravures	62.30	155.01	11.00	23.13	68.00	6.16	10.11
Indian Toners & Dev	119.45	238.69	18.00	24.79	35.00	13.37	8.93
The United Nilgiri	231.30	136.54	18.00	25.79	28.00	17.41	13.29
Stylam Industries	149.20	603.24	24.00	27.38	27.00	13.62	10.95
Sinclairs Hotels	396.90	113.76	42.00	31.07	16.00	5.00	79.38
Tanla Solutions	28.20	1,025.01	155.00	31.34	209.00	0.85	33.28
Shaily Engg. Plastic	438.60	544.54	40.00	33.78	81.00	17.45	25.13
TTK Healthcare	1,036.50	1,386.61	7.00	47.12	30.00	22.21	46.66
Salzer Electronics	301.40	911.42	33.00	50.52	60.00	1.72	175.48
Ultramar & Pigments	82.15	509.20	21.00	52.20	4.00	6.48	12.68
Signet Industries	323.50	2,017.85	25.00	58.29	22.00	4.37	73.99
Indo-National	1,146.75	846.80	3.00	65.40	9.00	78.51	14.61

TCPL Packaging	640.75	1,293.82	15.00	79.60	29.00	39.06	16.40
Garware Polyester	140.00	2,350.50	5.00	82.20	5.00	7.64	18.33
Simplex Realty	126.00	216.26	1,508.00	91.85	2,416.00	3.06	41.15
Sunil Hitech Engine.	331.00	4,176.99	9.00	110.14	22.00	34.89	9.49
Keerthi Industries	86.75	499.80	133.00	144.32	357.00	48.55	1.79
Ramkrishna Forgings	698.75	2,355.13	91.00	176.99	200.00	27.45	25.45
PNC Infratech	481.10	5,135.03	14.00	236.08	6.00	17.79	27.04
Apar Inds	429.20	12,478.50	10.00	275.70	37.00	12.86	33.37
SML Isuzu	1,435.80	3,831.60	13.00	290.60	24.00	29.42	48.80
Reeco Home Finance	744.45	2,000.30	28.00	302.30	22.00	21.27	35.00
Marksans Pharma	108.80	2,124.58	5.00	314.69	24.00	2.82	38.59
VRL Logistics	381.90	4,479.01	9.00	353.80	41.00	12.90	29.60
Techno Electric &Eng	528.50	2,014.67	10.00	370.47	59.00	20.81	25.40
Take Solutions	139.05	2,285.86	41.00	394.98	204.00	7.88	17.66
Punjab & Sind Bank	42.65	22,447.40	5.00	431.60	101.00	3.57	11.94
Avanti Feeds	2,537.00	6,034.01	26.00	457.12	78.00	127.62	19.88
Kalpataru PowerTrans	276.65	11,696.10	10.00	484.10	16.00	7.84	35.27
Ratnamani Metals	602.65	4,297.98	21.00	499.25	30.00	39.37	15.31
Guj. State Petronet	125.05	2,591.43	12.00	1,127.61	33.00	8.64	14.48
CentralBank of India	105.80	66,852.60	3.00	2,036.00	6.00	4.02	26.34
Divis Lab	1,971.25	8,087.60	26.00	2,431.80	45.00	64.15	30.73
Neyveli Lignite	89.65	18,437.40	22.00	3,669.00	10.00	9.42	9.52
Rural Electn. Corp	266.80	56,628.90	21.00	14,785.80	15.00	54.12	4.93

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP (Rs.)	TGT(Rs.)
Suven Life Science	06-Aug-14	122.00	268.70	350.00
Srikalahasthi Pipes	22-Aug-14	52.00	324.40
Mukand Ltd.	01-Sep-14	42.10	39.60	75.00
Welspun Syntex	29-Nov-14	50.50	133.40
GoodLuck Steel	03-Dec-14	76.15	110.30
Tata Metaliks	20-Dec-14	136.00	109.45	178.00
Jay Bharat Maruti	05-Jan-15	157.55	159.00	200.00
Indo Borax & Chemicals Ltd.	21-Mar-15	249.00	319.00	400.00
PTC India Finance	30-Mar-15	50.55	46.10	90.00
Nandan Denim Ltd.	18-Apr-15	77.60	155.70
Albert David	24-Apr-15	315.00	352.20	450.00
Uflex Ltd.	04-May-15	119.00	187.50
Sintex Inds.	19-May-15	112.00	113.20	144.00
Himatsingka Seide	02-Jun-15	82.65	186.20
Kolte Patil Developers Ltd.	13-Jun-15	204.75	191.20	266.00
Karnataka Bank	22-Jun-15	144.00	146.60	181.00
Coromandel Engineering Co. Ltd.	27-Jun-15	65.30	66.60	100.00
Vindhya Telelink Ltd.	03-July-15	726.25	1024.75
Sterling Tools	10-July-15	333.70	394.70	421.00

IG Petrochemicals	21-July-15	114.00	160.90
Tinplate Company of India Ltd.	29-July-15	66.00	70.50	90.00
APL Apollo Tubes Ltd.	08-Aug-15	442.00	442.00	

Technical Calls				
Scripts	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>	
<u>Buy Calls</u>				
Hexaware	279.00	299.00	269.00	
Wockhardt Pharma	1595.00	1680.00	1570.00	
<u>Sell Call</u>				
Union Bank	206.55	200.00	208.90	

Nifty Levels				
Close	8565			
Supports	8540	8522	8490	8465
Resistances	8590	8620	8670	8699

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