

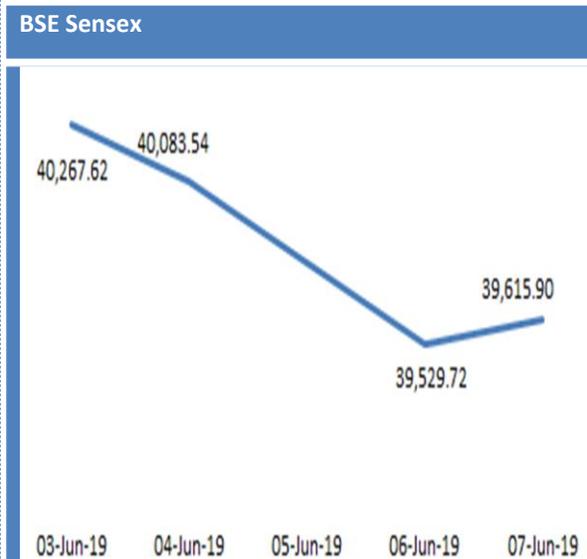
Weekly Market Review – for week ended June 07, 2019

Indian Indices	07-Jun-19	31-May-19	%Change
Sensex	39616	39714	(0.25)
Nifty	11871	11923	(0.44)
Mid Cap	14906	15096	(1.26)
Small Cap	14657	14867	(1.41)
BSE 500	15413	15518	(0.68)

Institutional Activity (Rs. Crores)			
Till June 07, 2019	Buy	Sell	
FII (Equity)			
For a week	29,374	27,459	1,915
Total 2019	6,42,428	5,64,461	68,834
DII (Equity)			
For a week	11,467	12,757	(1,289)
Total 2019	3,81,494	3,94,036	(12,542)

Index Ratios (P/E)		
	07-June-19	31-May-19
Nifty	29.36	29.49
Sensex	28.16	29.01

Economic Statistics (\$ in billion)			
	31-May-19	24-May-19	%Change
Forex Reserve	421.86	419.99	0.45%



Market Overview

The market started the holiday truncated week on an optimistic note, as Goods and Services Tax (GST) collections touched Rs 1 lakh crore in May 2019 as compared to Rs 94,016 crore in the corresponding month year ago. Adding more optimism, the Nikkei India Manufacturing PMI surged to 52.7 in May from 51.8 in April. Markets participants overlooked reports that India's gross domestic product (GDP) grew at its slowest pace in the January-March period of fiscal year 2018-19 (FY19) and hit a 5-year low of 5.8%. For the entire FY19, GDP growth stood at 6.8%, a five-year low after FY14, when the economy grew at 6.4%. Traders turned pessimistic with a private report stating that the pre-monsoon rainfall in the country was the second lowest in 65 years. Traders failed to take any relief with report that the Reserve Bank of India (RBI) cut repo rate by 25 basis points to lowest in nine years and changed policy stance to 'Accommodative' from 'Neutral'. Buying in final day of trade helped markets to pare some of their losses, as investors took some solace with report that a G-20 surveillance note expects India's economy to grow 7.3% in 2019 and 7.5% in 2020.

The Sensex and Nifty closed the week with loss of 98 points (0.25%) and 52 points (0.44%), respectively.

Mid Cap and Small Cap indices closed with higher loss of 1.26% and 1.41%, respectively, during the week.

FII's were net buyers whereas, DII's were net sellers during the week.

Sector Wise Movement

BSE Consumer Durables (up by 568.98 points or 2.30%), **Auto** (up by 44.23 points or 0.24%), **Metal** (up by 22.20 points or 0.21%), **Consumer Discretionary Goods & Services** (up by 5.70 points or 0.16%) and **Fast Moving Consumer Goods** (up by 13.58 points or 0.12%) were the top gainers

Coal India and **Asian Paints** were up by 4.98% and 3.18% respectively.

BSE Oil & Gas (down by 508.89 points or 3.23%), **BSE Healthcare** (down by 266.15 points or 2.00%), **BSE Capital Goods** (down by 386.56 points or 1.94%), **BSE PSU** (down by 141.22 points or 1.80%) and **BSE Realty** (down by 38.32 points or 1.74%) were the top losers on the BSE sectoral front.

GAIL India and **Yes Bank** were down by 12.64% and 9.74% respectively.

BSE "A" Group					
TOP GAINERS			TOP LOSERS		
Company	Price (Rs.)	%Change	Company	Price (Rs.)	%Change
Infibeam Avenues	47.60	5.66	Reliance Infra	74.00	(12.89)
Guj. Fluorochem	1,111.45	5.38	Cox - Kings India	77.30	(11.86)
Voltas	617.20	5.02	Dewan Hsg Fin. Corp.	83.50	(11.08)
IIFL Finance	169.55	4.98	Reliance Capital	100.05	(10.43)
HCC	13.17	4.94	PC Jeweller	62.40	(7.69)

Outlook for Coming week

Investors would look forward to two-day meeting of G-20 Finance Ministers and Central Bank governors which is scheduled to be held in Japan on June 8 and 9. Traders will also keep an eye on the release of India's industrial production (IIP) and Consumer price index (CPI) data for the month of April and May respectively, on June 12.

We expect the market to consolidate in the coming week.

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