

Morning Mantra 16th May 2019

Indian markets ended sharply lower on Wednesday, after a day's breather, mainly on account of late hour sell-off as fears of worsening US-China trade tensions prompted profit booking.

Today, the markets are likely to make a cautious start amid mixed cues from Asian peers.

There will be some cautiousness with report that India's export growth slid to a four-month low of 0.64% in April as shipments of engineering goods, gems and jewellery, leather and other products declined, widening the trade deficit to a five-month high.

Imports increased by 4.5%, the highest growth in the last six months as crude oil and gold shipments shot up in the month.

The India Meteorological Department (IMD) also said the southwest monsoon arrival over the State is likely to be slightly delayed.

There may be some reaction in sugar sector stocks with the US Department of Agriculture's (USDA) statement that India's sugar production is likely to decline 8.4% to 30.3 million tonnes for the second straight year in the 2019-20 marketing year that would begin from October because of likely fall in sugarcane output.

Results Today: Hindalco Industries, Bank of India, Adlabs Entertainment, Bajaj Finserv, Bajaj Finance, Ballarpur Industries, Blue Dart Express, Chambal Fertilisers, DD Corp, Igarashi Motors, JK Tyre, JSW Energy, Jubilant Industries, Shree Renuka Sugars, Solara Active Pharma, Take Solutions, Visa Steel, Walchandnagar Industries, Universal Cables, Tasty Bite Eatables

Global Indices –15th May, 2019

| | |
|-------------------|-----------------|
| Dow | +115.97(+0.45%) |
| Nasdaq | +87.65(+1.13%) |
| S&P500 | +16.54(+0.58%) |
| SGX Nifty (Today) | +15.00(+0.13%) |

Institutional Activities –15th May, 2019

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|----------|-------------|
| FII Cash | -1142.44Crs |
| DII Cash | +671.77Crs |
| FII F&O | -1657.41Crs |

US Markets

The US markets ended higher on Wednesday on hopes that thawing trade tensions will boost the outlook for the world economy.

Other News

Asian markets are trading mixed on Thursday on reports that US President Donald Trump is planning to delay tariffs on auto imports.

NY Crude Oil - \$72.09

Rs/\$ - 70.34

F&O Ban

Nil

Corporate/Media News

Waterbase Q4: Net profit down 41.8% at Rs 1 crore, revenue down 22.2% at Rs 51.2 crore

Torrent Power Q4: net profit at Rs 24.8 crore Vs Rs 221.2 crore, YoY

SKF India Q4: Net profit up 15% at Rs 82 crore, revenue up 6.4% at Rs 748.4 crore

J&K Bank Q4: Net profit at Rs 215 crore, NII up 42% at Rs 931.3 crore

Majesco Q4: Net profit up at Rs 10.6 crore, revenue up 20.7% at Rs 261.5 crore

Adani Green Q4: Consolidated net loss at Rs 94 crore, revenue up 67.9% at Rs 681 crore

Gulf Oil Lubricants Q4: Net profit down 4.5% at Rs 47.6 crore, revenue up 16.8% at Rs 436.2 crore

Central Bank Of India Q4: Net loss at Rs 2,477.4 crore, NII up 6.8% at Rs 1,602 crore

KRBL Q4: Consolidated net profit up 45.4% at Rs 139 crore, revenue up 36.6% at Rs 1,196.4 crore

Amara Raja Batteries Q4 net profit up 8.7% at Rs 119.3 crore, revenue down at Rs 1,566.7 crore

Aarti Drugs Q4 consolidated net profit up 14.4% at Rs 27.4 crore, revenue up 38.8% at Rs 459.1 crore

Navneet Education Q4: Net profit down 2% at RS 14.7 crore, revenue up 15.5% at RS 245.5 crore

HFCL Q4: Net profit down 12.4% at RS 51.5 crore, revenue up 16% at Rs 1,094.7 crore

KPIT Tech Q4: Consolidated net profit up 28.8% at Rs 30.9 crore, revenue at Rs 501 crore, QoQ

Gujarat Pipavav Q4: Standalone net profit up 4.7% at Rs 50.9 crore, revenue up 8.8% at Rs 180 crore

Phoenix Mills Q4: Net profit down 75.4% at Rs 228 crore, revenue up 65.6% at Rs 723.2 crore

Petronet LNG Q4: Net profit down 15.8% at Rs 440.2 crore, revenue down 2.9% at Rs 8,383.2 crore

PG Electroplast Q4: Net profit at Rs 6 crore, revenue up 45.6% at Rs 169.9 crore

Mahindra Holidays Q4: Net profit down 62.6% at Rs 14 crore, revenue down 19.5% at Rs 238.3 crore

Seamec Q4: Net profit at Rs 39.3 crore, revenue up 65.8% at Rs 110.6 crore

Lupin: USFDA completed inspection at Aurangabad manufacturing facility with 3 observations

Balaji Amines has received consent to operate by Maharashtra Pollution Control Board for expansion of existing products cum addition of new products at Unit III at MIDC Chincholi

Allcargo Logistics to consider fund raising up to Rs 1,000 crore by way of issue of Secured/Unsecured Debentures and/or Bonds

Tata Chemicals' consumer products business to merge with Tata Global Beverage

SKF India board recommended final dividend of Rs 12 per equity share

Fundamental Calls

| Scripts | Initiation Date | Initiation price (Rs.) | *Closing price(Rs.) | TGT(Rs.) |
|---------------------------------|-----------------|------------------------|---------------------|----------|
| Petronet LNG | 26-May-17 | 250.95 | 241.7 | 326.24 |
| Salasar Techno Engineering Ltd. | 15-Sep-17 | 325.10 | 213 | 422.63 |

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|-----------------------------|------------|----------|--------|----------|
| GNA Axles | 24-Oct-17 | 450.20 | 331.35 | 585.26 |
| Kiri Industries | 30-Oct-17 | 609.00 | 453.8 | 791.70 |
| Dynemic Products | 24-Nov-17 | 197.75 | 78.35 | 257.08 |
| Talbro Automotive Comp. | 29-Dec-17 | 333.70 | 213.2 | 433.81 |
| GSFC | 05-Jan-18 | 154.10 | 102.25 | 200.33 |
| KesarPetroprod. | 15-Jan-18 | 55.35 | 10.18 | 71.96 |
| Deepak Fertilisers | 20-Jan-18 | 389.80 | 135.75 | 506.74 |
| Veto Switchgears & C | 31-Jan-18 | 222.70 | 70.3 | 289.51 |
| MphasiS Ltd. | 02-Feb-18 | 850.50 | 965.8 | 1,105.65 |
| NOCIL Ltd. | 10-Feb-18 | 195.10 | 143 | 253.63 |
| Cochin Shipyard | 17-Feb-18 | 530.50 | 381.45 | 689.65 |
| IG Petro | 24-Feb-18 | 706.10 | 313 | 917.93 |
| Rossell India | 17-Mar-18 | 100.00 | 66.6 | 130.00 |
| Gujarat Alkalies& Chemicals | 24-Mar-18 | 708.85 | 498.75 | 921.50 |
| Nandan Denim | 07-Apr-18 | 133.00 | 55.5 | 174.00 |
| Visaka Industries | 21-Apr-18 | 711.00 | 405.05 | 925.00 |
| Dynamic Industri | 28-Apr-18 | 112.00 | 115.75 | 140.00 |
| SankhyaInfotech | 09-May-18 | 124.00 | 74.5 | 162.00 |
| DhanukaAgritech | 28-May-18 | 592.00 | 420.25 | 705.00 |
| Ruchira Paper | 02-Jun-18 | 127.70 | 104.15 | 164.00 |
| Munjali Showa | 09-Jun-18 | 243.55 | 164.4 | 313.00 |
| Sandesh Ltd. | 15-Jun-18 | 940.00 | 765.35 | 1,222.00 |
| Tata Global Beverages | 15-Jun-18 | 275.00 | 196 | 400.00 |
| NatcoPharma Ltd | 22-Jun-18 | 818.85 | 587.25 | 1,064.00 |
| Steel Strips Wheel Ltd | 22-Jun-18 | 1,216.00 | 865.65 | 1,638.00 |
| Kiran Vyapar Ltd | 30-Jun-18 | 139.15 | 105 | 181.00 |
| Simmonds Marshall Ltd | 02-July-18 | 121.00 | 80 | 180.00 |
| Cyient Ltd | 06-July-18 | 732.70 | 667 | 925.00 |
| Dilip Buildcon Ltd | 17-July-18 | 725.60 | 632 | 1251.00 |
| Harita Seating Systems Ltd | 25-July-18 | 599.60 | 461.9 | 870.00 |
| Star Paper Mills Ltd | 01-Aug-18 | 200.00 | 128.8 | 250.00 |
| Mahindra CIE Automotive Ltd | 09-Aug-18 | 257.00 | 238.5 | 378.00 |
| Parag Milk Foods Ltd | 23-Aug-18 | 298.50 | 257.95 | 390.00 |
| Jay Bharat Maruti Ltd | 07-Sep-18 | 422.00 | 260 | 600.00 |
| Amal Ltd | 19-Sep-18 | 166.70 | 103.25 | 224.00 |
| RITES Ltd | 03-Oct-18 | 246.00 | 256.5 | 315.00 |
| MGL Ltd | 13-Oct-18 | 825.00 | 968.65 | 1155.00 |
| Ultramarine & Pigments Ltd | 29-Oct-18 | 243.50 | 253.8 | 300.00 |
| Emmbi Industries Ltd | 27-Nov-18 | 117.25 | 123.5 | 150.00 |
| Himatsingka Seide Ltd | 10-Dec-18 | 205.00 | 201.7 | 275.00 |
| GM Breweries Ltd | 18-Dec-18 | 655.00 | 629 | 782.00 |
| Godawari Power & Ispat Ltd | 28-Dec-18 | 259.00 | 242.05 | 375.00 |
| JK Paper Ltd | 07-Jan-19 | 150.00 | 140.35 | 200.00 |

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| Dharamsi Morarji Chemical Company Ltd. | 15-Jan-19 | 145.00 | 146.2 | 195.00 |
| Phillips Carbon Black Ltd. | 21-Jan-19 | 178.00 | 172.9 | 240.00 |
| ION Exchange (India) Ltd. | 06-Mar-19 | 377.00 | 400 | 450.00 |
| Ashok Leyland Ltd. | 15-Feb-19 | 78.00 | 89.8 | 120.00 |
| JM Financial Ltd. | 06-Mar-19 | 85.00 | 89.7 | 125.00 |
| Marico Ltd. | 18-Mar-19 | 339.00 | 339.65 | 400.00 |

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