

Weekly Market Review – for week ended May 10, 2019

Indian Indices	10-May-19	03-May-19	%Change
Sensex	37463	38963	(3.85)
Nifty	11279	11712	(3.70)
Mid Cap	14390	14783	(2.66)
Small Cap	14106	14548	(3.04)
BSE 500	14699	15232	(3.49)

Institutional Activity (Rs. Crores)

Till May 10, 2019	Buy	Sell	

FII (Equity)

	Buy	Sell	%Change
For a week	22,263	26,459	(4,196)
Total 2019	5,14,000	4,44,523	69,476

DII (Equity)

	Buy	Sell	%Change
For a week	16,858	13,981	2,877
Total 2019	3,07,861	3,22,287	(14,426)

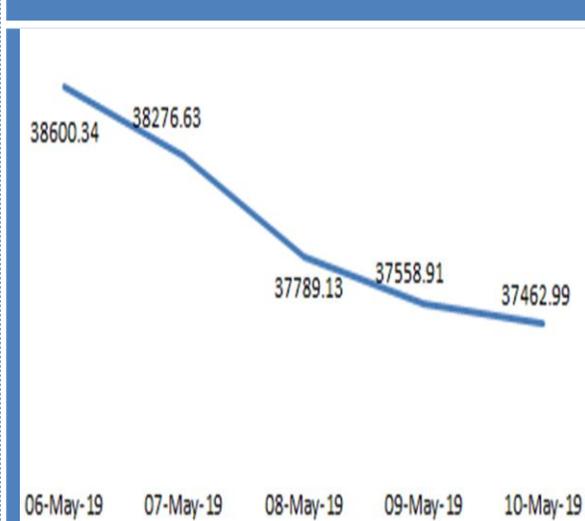
Index Ratios (P/E)

	10-May-19	03-May-19
Nifty	28.14	29.24
Sensex	28.44	28.86

Economic Statistics (\$ in billion)

	03-May-19	26-Apr-19	%Change
Forex Reserve	418.68	418.51	0.04%

BSE Sensex



Market Overview

The bull run seems to have fizzled out and Indian equity benchmarks extended their southward journey for third straight week. The President Donald Trump has threatened to impose tariffs on all Chinese imports. India's services sector fell for the second consecutive month in April, with rates of new business and output growth both cooling to seven-month lows. The Nikkei India Composite PMI Output Index; which measures both manufacturing and services, also slipped to 51.7 in April as against 52.7 in March. The seasonally adjusted Nikkei Services Business Activity Index eased to 51 in April from 52 in March. Domestic sentiments got hit, amid reports that direct Tax collections fell short by Rs 82,000 crore at Rs 11.18 lakh crore during 2018-19 with lower corporate tax collections emerging as one of the reasons for the lower mop. India's annual wholesale price inflation accelerated to 3.18% year-on-year in March 2019 from 2.93% in the previous month. India's retail price inflation rate rose to a five-month high of 2.86% year-on-year in March 2019 from 2.57% in the previous month of 2.8%.

All these developments coupled with uncertainties of parliamentary election have unnerved the market.

The Sensex and Nifty closed the week with loss of 1500 points (3.85%) and 433 points (3.70%) respectively, the largest loss in a single week in recent months.

Mid Cap and Small Cap indices recorded loss of 2.66% and 3.04%, respectively, during the week.

FII's were net sellers whereas; DII's were net buyer during the week.

Sector Wise Movement

All sectorial indices ended the week in losses, **BSE Metal** down by (793.18 points or 6.9%), **BSE Power** down by (97.12 points or 4.89%), **BSE Realty** down by (97.63 points or 4.78%), **BSE Oil & Gas** down by (693.84 points or 4.54%) and **BSE Auto** down by (648.67 points or 3.43%) to were the top losers. **DHFC was down by 17%.**

BSE "A" Group

TOP GAINERS			TOP LOSERS		
Company	Price (Rs.)	%Change	Company	Price (Rs.)	%Change
Reliance Comm	2.36	26.20	Dewan Hsg Fin. Corp.	116.35	(17.69)
Jet Airways (I)	151.80	12.03	Cox - Kings India	103.30	(15.78)
Edelweiss Financial	158.60	11.49	Indiabulls Real Est.	101.00	(13.90)
Welspun Corp	143.55	10.47	Reliance Capital	117.90	(13.63)
DCM Shriram	507.40	9.53	Jyothy Laboratories	155.90	(13.34)

Outlook for Coming week

On the economy front, traders would be awaiting for the release of the WPI and CPI data for the month of April on May 14.

We expect the market to be volatile. Investors are, therefore, advised to invest in fundamentally good companies on every decline.

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