

**Morning Mantra 15th Apr 2019**

Indian markets ended choppy trading session in green territory on Friday mainly on the back of late buying.

Today, the start of a holiday-shortened week is likely to be cautious amid weak macro-economic data.

The index of industrial production (IIP) rose 0.1%, the slowest since a 0.3% contraction in July 2017.

India's retail inflation saw a marginal rise of 2.86% in March on account of increase in prices of food articles and fuel. The inflation based on Consumer Price Index (CPI) was 2.57% in February this year.

Traders may take note of better-than-expected earnings from Tata Consultancy Services (TCS) and Infosys.

There will be some buzz in the steel industry stocks with report that India's finished steel exports fell more than a third in the 2018/19 fiscal year after the United States and Europe imposed safeguard duties in the past one year.

**Global Indices –12<sup>th</sup> Apr, 2019**

Dow	+269.25(+1.03%)
Nasdaq	+36.80(+0.46%)
S&P500	+19.09(+0.66%)
SGX Nifty (Today)	-9.00(-0.08%)

**Institutional Activities –12<sup>th</sup> Apr, 2019**

FII Cash	+897.45Cr
DII Cash	-15.99Cr
FII F&O	+7.57Cr

**US Markets**

The US markets ended higher on Friday after a series of strong bank earnings, led by JPMorgan, boosted confidence in the US economy.

**Other News**

Asian markets are trading in green on Monday as risk appetite was whetted by better-than-expected data from China that helped boost confidence about the health of the world economy.

NY Crude Oil - \$71.51

Rs/\$ - 69.17

**F&O Ban**

DHFL, DLF, IDBI Bank, Jet Airways, Reliance Power and Wockhardt

**Corporate/Media News**

TCS Q4: Profit rises 0.3 % to Rs 8,126 crore versus Rs 8,105 crore and revenue grows 1.8 % to Rs 38,010 crore versus Rs 37,338 crore QoQ. Revenue in constant currency terms increases 2.4 % QoQ.

Infosys Q4: Profit jumps 12.9 % to Rs 4,074 crore versus Rs 3,609 crore, revenue rises 0.6 % to Rs 21,539 crore versus Rs 21,400 crore; EBIT margin falls 120 bps QoQ. Company sees constant currency revenue growth at 7.5-9.5 % and EBIT margin at 21-23 % in FY20.

APL Apollo Tubes: Company to acquire Shankara's 2,00,000 MTPA tube manufacturing unit in Southern India for Rs 70 crore.

Adani Enterprises: Adani Transport, a wholly owned subsidiary, incorporated a subsidiary company namely Suryapet Khammam Road Private Limited.

HT Media: As per share purchase agreement, company will now acquire 69,05,383 equity shares of NRL on or before November 15, 2019.

Trident Texofab: Company' newly setup manufacturing unit in Surat, Gujarat started its commercial production and operations and the said unit has been set up for manufacture of grey fabrics.

Suven Life Sciences: Company receives court approval of 'Stalking Horse' Agreement to buy the assets of Rising Pharmaceuticals through its joint venture partner, Shore Suven Pharma Inc.

International Paper APPM: There would be annual outage (maintenance) from April 15, 2019 to April 22, 2019 (both days inclusive) in manufacturing facility located in Kadiyam, East Godavari District, Andhra Pradesh.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	*Closing price(Rs.)	TGT(Rs.)
Petronet LNG	26-May-17	250.95	241.7	326.24
Salasar Techno Engineering Ltd.	15-Sep-17	325.10	213	422.63
GNA Axles	24-Oct-17	450.20	331.35	585.26
Kiri Industries	30-Oct-17	609.00	453.8	791.70
Dynemic Products	24-Nov-17	197.75	78.35	257.08
Talbros Automotive Comp.	29-Dec-17	333.70	213.2	433.81
GSFC	05-Jan-18	154.10	102.25	200.33
KesarPetroprod.	15-Jan-18	55.35	10.18	71.96
Deepak Fertilisers	20-Jan-18	389.80	135.75	506.74
Veto Switchgears & C	31-Jan-18	222.70	70.3	289.51
MphasiS Ltd.	02-Feb-18	850.50	965.8	1,105.65
NOCIL Ltd.	10-Feb-18	195.10	143	253.63
Cochin Shipyard	17-Feb-18	530.50	381.45	689.65
IG Petro	24-Feb-18	706.10	313	917.93
Rossell India	17-Mar-18	100.00	66.6	130.00
Gujarat Alkalies& Chemicals	24-Mar-18	708.85	498.75	921.50
Nandan Denim	07-Apr-18	133.00	55.5	174.00
Visaka Industries	21-Apr-18	711.00	405.05	925.00
Dynamic Industri	28-Apr-18	112.00	115.75	140.00
SankhyaInfotech	09-May-18	124.00	74.5	162.00
DhanukaAgritech	28-May-18	592.00	420.25	705.00
Ruchira Paper	02-Jun-18	127.70	104.15	164.00
Munjaj Showa	09-Jun-18	243.55	164.4	313.00
Sandesh Ltd.	15-Jun-18	940.00	765.35	1,222.00
Tata Global Beverages	15-Jun-18	275.00	196	400.00
NatcoPharma Ltd	22-Jun-18	818.85	587.25	1,064.00
Steel Strips Wheel Ltd	22-Jun-18	1,216.00	865.65	1,638.00
Kiran Vyapar Ltd	30-Jun-18	139.15	105	181.00
Simmonds Marshall Ltd	02-July-18	121.00	80	180.00
Cyient Ltd	06-July-18	732.70	667	925.00
Dilip Buildcon Ltd	17-July-18	725.60	632	1251.00

Harita Seating Systems Ltd	25-July-18	599.60	461.9	870.00
Star Paper Mills Ltd	01-Aug-18	200.00	128.8	250.00
Mahindra CIE Automotive Ltd	09-Aug-18	257.00	238.5	378.00
Parag Milk Foods Ltd	23-Aug-18	298.50	257.95	390.00
Jay Bharat Maruti Ltd	07-Sep-18	422.00	260	600.00
Amal Ltd	19-Sep-18	166.70	103.25	224.00
RITES Ltd	03-Oct-18	246.00	256.5	315.00
MGL Ltd	13-Oct-18	825.00	968.65	1155.00
Ultramarine & Pigments Ltd	29-Oct-18	243.50	253.8	300.00
Emmbi Industries Ltd	27-Nov-18	117.25	123.5	150.00
Himatsingka Seide Ltd	10-Dec-18	205.00	201.7	275.00
GM Breweries Ltd	18-Dec-18	655.00	629	782.00
Godawari Power & Ispat Ltd	28-Dec-18	259.00	242.05	375.00
JK Paper Ltd	07-Jan-19	150.00	140.35	200.00
Dharamsi Morarji Chemical Company Ltd.	15-Jan-19	145.00	146.2	195.00
Phillips Carbon Black Ltd.	21-Jan-19	178.00	172.9	240.00
ION Exchange (India) Ltd.	06-Mar-19	377.00	400	450.00
Ashok Leyland Ltd.	15-Feb-19	78.00	89.8	120.00
JM Financial Ltd.	06-Mar-19	85.00	89.7	125.00
Marico Ltd.	18-Mar-19	339.00	339.65	400.00

**Disclaimer:** This document has been prepared by SATCO Capital Market Ltd, a registered broker dealer, and is being distributed to its clients. The information in the document has been compiled by the research department. Due care has been taken in preparing the above document. However, this document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. Any act of buying, selling or otherwise dealing in any securities referred to in this document shall be at investor's sole risk and responsibility. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company @ Satco Capital Markets Ltd.