

**Morning Mantra 15th Mar 2019**

Indian market ended Thursday's trading session on almost flat amid mixed global peers and spurt in crude oil prices.

Today, the markets are likely to make a positive start following firm trade in Asian peers tracking improved global sentiment after UK lawmakers voted to delay Brexit.

Traders may take note of the RBI's statement that financial sector regulators discussed ways to address challenges pertaining to the quality of credit ratings and other issues concerning the economy.

There will be some reaction in insurance industry stocks with IRDAI data showing that India's life insurance industry witnessed a rise of 32.7 per cent in its collective new premium income at Rs 18,209.50 crore during February 2019.

There will be some buzz in the power sector stocks with report that fresh capacity addition in thermal power has fallen woefully short of the targets.

**Global Indices –14<sup>th</sup> Mar, 2019**

|                   |                |
|-------------------|----------------|
| Dow               | +7.05(+0.03%)  |
| Nasdaq            | -12.49(-0.16%) |
| S&P500            | -2.44(-0.09%)  |
| SGX Nifty (Today) | +9.50(+0.08%)  |

**Institutional Activities –14<sup>th</sup> Mar, 2019**

|          |            |
|----------|------------|
| FII Cash | +1482.99Cr |
| DII Cash | -817.77Cr  |
| FII F&O  | +1021.67Cr |

**US Markets**

The US markets ended mostly lower on Thursday as investors continued to weigh global trade tensions and concerns about slowing economic growth.

**Other News**

Asian markets are trading in green on Friday as investors digested new developments on the US-China trade front and reacted to a vote from lawmakers that could potentially delay the U.K.'s exit from the European Union.

NY Crude Oil - \$67.30

Rs/\$ - 69.35

**F&O Ban**

IDBI Bank, Reliance Infrastructure, Reliance Power and Jet Airways

**Corporate/Media News**

Infosys gets shareholder approval for share buyback and to reappoint Kiran Shaw as independent director

IDBI Bank: RBI categorized IDBI Bank as a private sector bank for regulatory purposes with effect from January 21, 2019 consequent upon Life Insurance Corporation of India acquiring 51 percent of the total paid up equity share capital of the bank.

Tide Water Oil (India): Board declared 2nd Interim Dividend of 1700 percent (Rs 85) per ordinary share for the year 2018-19.

|   |
|---|
| Tech Mahindra: Board approved the proposal to acquire 100 percent shareholding in K-Vision Co through its wholly owned subsidiary Mahindra Engineering Services (Europe). Enterprise value of the deal is \$1.5 million.    |
| Emami: SAT passed an order accepting the appeal and quashing the order of the SEBI Adjudicating Officer imposing penalty of Rs 8 lakh on R S Agarwal, Chairman of company.  |
| LGB Forge: R Ramakrishnan resigned as Chief Financial Officer of the company.   |
| CMI: Company has been included as vendor with few prestigious companies (Power Grid projects, Airport Authority of India, Mazgaon Dock Shipbuilders, Jawahar Lal Nehru Port Trust) in the 3rd quarter ending December 2018. |
| RIL - Brookfield sponsored India Infrastructure Trust (InvIT) to acquire East-West Pipeline for Rs 13,000 crore   |
| PNB - ICRA has upgraded the outlook to stable from negative as ICRA AA- on bonds  |
| Coal India: Board approved payment of 2nd Interim Dividend for the financial year 2018-19 at Rs 5.85 per share of the face value of Rs 10.  |
| Ujjivan Financial Services: Board declared an interim dividend of 85 paise per share of Rs 10 each.   |
| Strides Pharma Science: Bajaj Finance cuts stake in company by 3.49 percent to 1.74 percent - CNBC-TV18.  |
| Sun Pharma: Promoter Shanghvi Finance Pvt Ltd created a pledge on 41 lakh shares.   |
| Ramkrishna Forgings: Promoter Riddhi Portfolio Pvt Ltd released a pledge on 30,000 shares.  |

| Fundamental Calls               |                 |                        |                     |          |
|---------------------------------|-----------------|------------------------|---------------------|----------|
| Scripts                         | Initiation Date | Initiation price (Rs.) | *Closing price(Rs.) | TGT(Rs.) |
| Petronet LNG                    | 26-May-17       | 250.95                 | 241.8               | 326.24   |
| Salasar Techno Engineering Ltd. | 15-Sep-17       | 325.10                 | 226.4               | 422.63   |
| GNA Axles                       | 24-Oct-17       | 450.20                 | 320                 | 585.26   |
| Kiri Industries                 | 30-Oct-17       | 609.00                 | 467.75              | 791.70   |
| Dynemic Products                | 24-Nov-17       | 197.75                 | 86.4                | 257.08   |
| Talbros Automotive Comp.        | 29-Dec-17       | 333.70                 | 231                 | 433.81   |
| GSFC                            | 05-Jan-18       | 154.10                 | 103.1               | 200.33   |
| KesarPetroprod.                 | 15-Jan-18       | 55.35                  | 10.35               | 71.96    |
| Deepak Fertilisers              | 20-Jan-18       | 389.80                 | 135.55              | 506.74   |
| Veto Switchgears & C            | 31-Jan-18       | 222.70                 | 72.15               | 289.51   |
| MphasiS Ltd.                    | 02-Feb-18       | 850.50                 | 974.1               | 1,105.65 |
| NOCIL Ltd.                      | 10-Feb-18       | 195.10                 | 141.6               | 253.63   |
| Cochin Shipyard                 | 17-Feb-18       | 530.50                 | 385.1               | 689.65   |
| IG Petro                        | 24-Feb-18       | 706.10                 | 338                 | 917.93   |
| Rossell India                   | 17-Mar-18       | 100.00                 | 71.6                | 130.00   |
| Gujarat Alkalies& Chemicals     | 24-Mar-18       | 708.85                 | 524                 | 921.50   |
| Nandan Denim                    | 07-Apr-18       | 133.00                 | 53.65               | 174.00   |
| Visaka Industries               | 21-Apr-18       | 711.00                 | 395.25              | 925.00   |
| Dynamic Industri                | 28-Apr-18       | 112.00                 | 123                 | 140.00   |
| SankhyaInfotech                 | 09-May-18       | 124.00                 | 81.7                | 162.00   |
| DhanukaAgritech                 | 28-May-18       | 592.00                 | 426                 | 705.00   |
| Ruchira Paper                   | 02-Jun-18       | 127.70                 | 111.25              | 164.00   |
| Munjjal Showa                   | 09-Jun-18       | 243.55                 | 176.5               | 313.00   |

|  |            |          |        |          |
|--|------------|----------|--------|----------|
| Sandesh Ltd.                           | 15-Jun-18  | 940.00   | 770    | 1,222.00 |
| Tata Global Beverages                  | 15-Jun-18  | 275.00   | 202.8  | 400.00   |
| NatcoPharma Ltd                        | 22-Jun-18  | 818.85   | 583.5  | 1,064.00 |
| Steel Strips Wheel Ltd                 | 22-Jun-18  | 1,216.00 | 895    | 1,638.00 |
| Kiran Vyapar Ltd                       | 30-Jun-18  | 139.15   | 111    | 181.00   |
| Simmonds Marshall Ltd                  | 02-July-18 | 121.00   | 85     | 180.00   |
| Cyient Ltd                             | 06-July-18 | 732.70   | 670    | 925.00   |
| Dilip Buildcon Ltd                     | 17-July-18 | 725.60   | 613    | 1251.00  |
| Harita Seating Systems Ltd             | 25-July-18 | 599.60   | 465    | 870.00   |
| Star Paper Mills Ltd                   | 01-Aug-18  | 200.00   | 138    | 250.00   |
| Mahindra CIE Automotive Ltd            | 09-Aug-18  | 257.00   | 240.25 | 378.00   |
| Parag Milk Foods Ltd                   | 23-Aug-18  | 298.50   | 255.1  | 390.00   |
| Jay Bharat Maruti Ltd                  | 07-Sep-18  | 422.00   | 299.05 | 600.00   |
| Amal Ltd                               | 19-Sep-18  | 166.70   | 108    | 224.00   |
| RITES Ltd                              | 03-Oct-18  | 246.00   | 264.7  | 315.00   |
| MGL Ltd                                | 13-Oct-18  | 825.00   | 920.9  | 1155.00  |
| Ultramarine & Pigments Ltd             | 29-Oct-18  | 243.50   | 260    | 300.00   |
| Century Plyboards (India) Ltd          | 19-Nov-18  | 165.50   | 194.3  | 204.00   |
| Emmbi Industries Ltd                   | 27-Nov-18  | 117.25   | 116    | 150.00   |
| Himatsingka Seide Ltd                  | 10-Dec-18  | 205.00   | 213    | 275.00   |
| GM Breweries Ltd                       | 18-Dec-18  | 655.00   | 618.2  | 782.00   |
| Godawari Power & Ispat Ltd             | 28-Dec-18  | 259.00   | 268.65 | 375.00   |
| JK Paper Ltd                           | 07-Jan-19  | 150.00   | 145.2  | 200.00   |
| Dharamsi Morarji Chemical Company Ltd. | 15-Jan-19  | 145.00   | 141.05 | 195.00   |
| Phillips Carbon Black Ltd.             | 21-Jan-19  | 178.00   | 179.2  | 240.00   |
| ION Exchange (India) Ltd.              | 06-Mar-19  | 377.00   | 400    | 450.00   |
| Ashok Leyland Ltd.                     | 15-Feb-19  | 78.00    | 94.1   | 120.00   |
| JM Financial Ltd.                      | 06-Mar-19  | 85.00    | 84.35  | 125.00   |

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