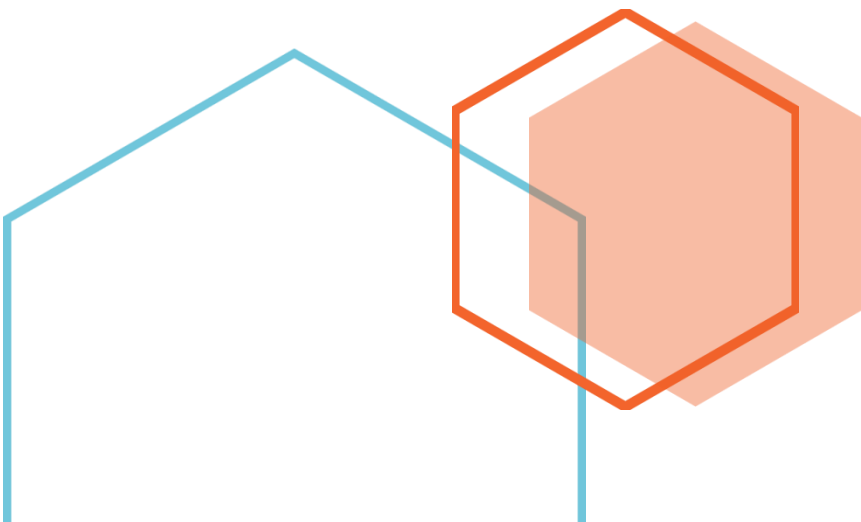




3QFY19 RESULT UPDATE – FEB 2019



We had recommended the following 8 scrips in our weekly research reports to our investors during the last few months with expected appreciation of about 30% over the next 12 months. These companies have since reported their performance for the quarter ending December, 2018, which is in-line or even above our expectations. Investors, who did not heed to our call earlier, can, consider investing in these companies for significant growth over the next 6 months.

Mahanagar Gas Ltd. (Q3, YoY)

Double digit growth in Sales and Net Profit; the sales surged to Rs. 824.3 crores in Q3 FY19 as against Rs. 638.2 crores during the corresponding quarter in the previous year. A humble growth in net profit of 19.63% reported in the quarter ended Dec, 18 to Rs. 148.3 crores from Rs. 123.9 crores in the corresponding quarter last year. Operating profit surged to Rs. 259.4 crores from Rs. 215.04 crores in the the corresponding previous quarter.

Parag Milk Foods Ltd. (Q3, YoY)

A fair growth of 15.2% in the revenue at Rs. 587.33 crores was reported in the Dec,18 as compared to Rs. 509.7 crores during corresponding quarter year age. A comparatively good net profit growth of 27.74% to Rs. 30.5 crores was reported for the quarter ended Dec, 18 compared to Rs. 23.9 crores of same quarter in the last year. Operating profit for the quarter ended Dec, 18 rose to Rs. 60.1 crores as compared to Rs. 58.6 crores of corresponding quarter ended Dec, 17.

Emmbi Industries Ltd. (Q3, YoY)

Continued double digit growth in Revenue and Net Profit; the revenue zoomed 11.7% to Rs. 74.8 crores for the quarter ended Dec, 18 as compared to Rs. 66.6 crores during corresponding quarter last year. Modest increase of 15.2% in the Net Profit was reported from Rs. 3.8 crores in Q3, FY18 to Rs. 4.5 crores in Q3, FY 19. Operating profit saw a handsome growth to Rs. 10.6 crores in Q3, FY19 from Rs. 9.2 crores in Q3, FY18.

Dilip Buildcon Ltd. (Q3, YoY)

The sales for the Q3, FY19 were reported at Rs. 2487.2 crores higher by 28% from Rs. 1942.1 crores in Q3, FY18. Net profit grew by 25.6% to Rs. 206.9 crores in Q3, FY19 from Rs. 164.6 crores in Q3, FY18. The Operating profit witnessed a growth of 27.3% to Rs. 446 crores in Q3, FY19 from Rs. 350.3 crores in Q3, FY18.

Himatsingka Seide Ltd. (Q3, YoY)

The Sales continued to grow at 3.8% in Q3, FY19 and stood at Rs. 450.9 crores as compared to Rs. 434.2 crores in Q3, FY18. The Operating profit surged to Rs. 137.8 crores from the corresponding previous quarter of Rs. 102.7 crores. The Net Profit stood at Rs. 57.1 crores in Q3, FY19 as against Rs. 52.9 crores in Q3, FY18.

Godawari Power Ispat Ltd. (Q3, YoY)

A decent increase of about 31.3 % in the sales to Rs. 753.2 crores was observed for the Q3, FY19. The Operating profit witnessed a growth rate of 18.7% to Rs. 148 crores in Q3, FY19 from Rs. 124.7 crores in Q3, 2018. The Net profit of the company registered a slight decline of 22.1% to Rs. 50 crores from Rs. 64.2 crores.

Ultramarine Pigments Ltd. (Q3, YoY)

The company witnessed 8.8% increase in the revenue at Rs. 82.7 crores for the Q3, FY19 compared to Rs. 76 crores in Q3, FY18. Operating profit for Q3, FY19 up at Rs. 26 crores was up by 37.4% whereas, the Net Profit for Q3, FY19 was Rs. 16 crores against Rs. 11.8 crores in Q3, FY18 higher by 35.5%.

Rites Ltd.

Net sales at Rs.511.3 crores in Q3, FY19 up 42.2% from Rs.359.6 crores in Q3, FY18. Net profit in Q3, FY19 was Rs. 117.5 crores up 10.18% from Rs. 106.6 crores in Q3, FY18. The Operating profit for Q3, FY19 grew by 7.9% to Rs. 184.1 crores in Q3, FY19.

Investors are advised to refer through important disclosures made at the last page of the research report.



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