

**Morning Mantra 11th Feb 2019**

Indian markets ended sharply lower on Friday led by heavy losses in Tata Motors and renewed concerns over US-China trade tiff.

Today, the start of new week is likely to be weak amid mixed global cues.

Traders will be concerned about the International Monetary Fund warning governments to gear up for a possible economic storm as growth undershoots expectations.

The Reserve Bank of India's (RBI) data showing that the country's foreign exchange reserves increased by \$2.063 billion to \$400.24 billion in the week to February 1, on account of rise in foreign currency assets.

India's exports to China has reached \$12.7 billion during April-December 2018 on account of growth in shipments of marine products, chemicals, plastics, petroleum products, grapes and rice, the commerce ministry said Friday.

There will be some reaction in micro, small and medium enterprises (MSMEs) stocks with report that the RBI's restructuring package for small businesses announced last month will help recast Rs 1 trillion of loans for 700,000 eligible MSMEs.

FPIs turn net buyers in Feb; invest Rs 5,300 cr

PSB NPAs decline to Rs 8,64,433 cr in Apr-Dec FY'19: Govt

Results Corner: Eicher Motors, Andhra Bank, Corporation Bank, Motherson Sumi Systems, Amara Raja Batteries, Power Finance Corporation, Trejhara Solutions, Centrum Capital, Skipper, Spencer's Retail, CESC Ventures, Max Financial Services, TCI Express, Lasa Supergenerics, Mazda, Kalyani Commercials, Damodar Industries.

**Global Indices -7<sup>th</sup> Feb, 2019**

Dow	-63.20(-0.25%)
Nasdaq	+9.85(+0.14%)
S&P500	+1.83(+0.07%)
SGX Nifty (Today)	-14.50(-0.13%)

**Institutional Activities -7<sup>th</sup> Feb, 2019**

FII Cash	+843.73Cr
DII Cash	-960.04Cr
FII F&O	+813.85Cr

**US Markets**

The US markets ended sharply lower on Thursday as trade tensions and bleak economic data from Europe renewed fears of a slowdown in global growth.

**Other News**

Asian markets are trading in red on Friday as investors fretted about a broadening global economic slowdown.

NY Crude Oil - \$61.60

Rs/\$ - 71.18

**F&O Ban**

Adani Enterprises, DHFL, IDBI, Jet Airways, Reliance Capital, Reliance Infra, and Reliance Power

**Corporate/Media News**

## **Results Reaction to watch**

Tata Steel Q3: Profit surges 53 % YoY to Rs 1,751 crore; India biz revenue up 10 %

Balkrishna Industries Q3: Net Profit down 23.6 % at Rs 144.7 crore versus Rs 189.5 crore (YoY)

Bharti Airtel: Airtel Kenya Signs an agreement with Telkom Kenya to combine operations.

Reliance Industries: RRVL acquired a further stake of 9.44 % in Genesis Colors for Rs 45 crore.

Dr Reddy's Laboratories: US FDA audit of formulations manufacturing plant-3 at Bachupally, Hyderabad has been completed.

Lupin: US FDA issued 2 observations for Goa unit

State Bank of India: Reduced interest rates on home loans up to Rs 30 lakh by 5 basis points.

Prakash Industries: Modernised its Rolling Mill in Chattisgarh to improve the production of wire rods. The company also stated that it is on schedule to complete its Sponge Iron Kiln by March 2019.

Rural Electrification Corporation: Board approved incorporation of 5 projects specific Special Purpose Vehicles for its transmission arm.

Allahabad Bank, PNB, Corporation Bank: RBI imposed penalty of Rs 1.5 crore on Allahabad Bank and Rs 1 crore on Punjab National Bank due to regulation issues. Corporation Bank was also penalised Rs 2 crore due to lapses in monitoring

Power Finance Corporation: NCLT approved amalgamation of the company's wholly owned arm 'PFC Green Energy' with self.

Time Technoplast: Aburi Ltd. had withdrawn the complaint filed against the company with Economic Offences Wing of Mumbai Police and has resumed business ties.

IndusInd Bank: To raise funds via debt on February 13.

Voltas: To invest over Rs 500 crore in setting up a manufacturing facility in South India.

<b>Fundamental Calls</b>				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>Closing price(Rs.)</b>	<b>TGT(Rs.)</b>
Petronet LNG	26-May-17	250.95	214.35	326.24
Salasar Techno Engineering Ltd.	15-Sep-17	325.10	286.5	422.63
GNA Axles	24-Oct-17	450.20	360	585.26
Kiri Industries	30-Oct-17	609.00	478.65	791.70
Dynemic Products	24-Nov-17	197.75	101.5	257.08
Talbros Automotive Comp.	29-Dec-17	333.70	235.25	433.81
GSFC	05-Jan-18	154.10	112	200.33
KesarPetroprod.	15-Jan-18	55.35	11.45	71.96
Deepak Fertilisers	20-Jan-18	389.80	144	506.74
Veto Switchgears & C	31-Jan-18	222.70	71.05	289.51
MphasiS Ltd.	02-Feb-18	850.50	904	1,105.65
NOCIL Ltd.	10-Feb-18	195.10	168.8	253.63
Cochin Shipyard	17-Feb-18	530.50	367.05	689.65
IG Petro	24-Feb-18	706.10	383.1	917.93
Rossell India	17-Mar-18	100.00	83.7	130.00
Gujarat Alkalies& Chemicals	24-Mar-18	708.85	531.5	921.50

Nandan Denim	07-Apr-18	133.00	59.75	174.00
Visaka Industries	21-Apr-18	711.00	426	925.00
Dynamic Industri	28-Apr-18	112.00	126.75	140.00
SankhyaInfotech	09-May-18	124.00	62.15	162.00
DhanukaAgritech	28-May-18	592.00	413.5	705.00
Ruchira Paper	02-Jun-18	127.70	126.9	164.00
Munjaj Showa	09-Jun-18	243.55	180	313.00
Sandesh Ltd.	15-Jun-18	940.00	889.8	1,222.00
Tata Global Beverages	15-Jun-18	275.00	212.6	400.00
NatcoPharma Ltd	22-Jun-18	818.85	684.75	1,064.00
Steel Strips Wheel Ltd	22-Jun-18	1,216.00	907.6	1,638.00
Kiran Vyapar Ltd	30-Jun-18	139.15	113.6	181.00
Simmonds Marshall Ltd	02-July-18	121.00	92.5	180.00
Cyient Ltd	06-July-18	732.70	604	925.00
Dilip Buildcon Ltd	17-July-18	725.60	391.3	1251.00
Harita Seating Systems Ltd	25-July-18	599.60	528	870.00
Star Paper Mills Ltd	01-Aug-18	200.00	155	250.00
Mahindra CIE Automotive Ltd	09-Aug-18	257.00	240.9	378.00
Parag Milk Foods Ltd	23-Aug-18	298.50	242.05	390.00
Jay Bharat Maruti Ltd	07-Sep-18	422.00	304.9	600.00
Amal Ltd	19-Sep-18	166.70	129	224.00
RITES Ltd	03-Oct-18	246.00	258.7	315.00
MGL Ltd	13-Oct-18	825.00	897.15	1155.00
Ultramarine & Pigments Ltd	29-Oct-18	243.50	247.95	300.00
Century Plyboards (India) Ltd	19-Nov-18	165.50	176	204.00
Emmbi Industries Ltd	27-Nov-18	117.25	128.35	150.00
Himatsingka Seide Ltd	10-Dec-18	205.00	208.9	275.00
GM Breweries Ltd	18-Dec-18	655.00	581.15	782.00
Godawari Power & Ispat Ltd	28-Dec-18	259.00	250	375.00
JK Paper Ltd	07-Jan-19	150.00	149.55	200.00
Dharamsi Morarji Chemical Company Ltd.	15-Jan-19	145.00	141.00	195.00
Phillips Carbon Black Ltd.	21-Jan-19	178.00	178.20	240.00

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