

**Morning Mantra 7th Dec 2018**

Indian equity markets extended their losses for third straight session on Thursday, amid weakness in other Asian markets coupled with depreciation in rupee.

Today, the markets are likely to make optimistic start, tracking positive trend in Asian peers after the speculation that the Federal Reserve might be one-and-done with US rate hikes.

Traders will be getting some encouragement with the Union Cabinet approving an agriculture export policy with an aim to double the shipments to \$60 billion by 2022.

Traders will be looking ahead of five states elections exit poll due on December 07 evening and result on December 11.

**Global Indices –6<sup>th</sup> Dec, 2018**

Dow	-79.40(-0.32%)
Nasdaq	+29.83(+0.42%)
S&P500	-4.11(-0.15%)
SGX Nifty (Today)	+60.50(+0.57%)

**Institutional Activities –6<sup>th</sup> Dec, 2018**

FII Cash	+72.47Cr
DII Cash	-389.78Cr

**US Markets**

The US markets ended mostly lower on Thursday on fears that the arrest of a Huawei executive would reignite trade worries.

**Other Information**

Asian markets were trading in green in early trade on Friday as investors grappled with shifting indications on US-China trade talks and prospects for a pause in Federal Reserve tightening.

NY Crude Oil - \$59.67	Rs/\$ - 70.90
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**F&O Ban**

None

**Corporate/Media News**

Sagar Cements consolidated November cement sales up 36.3 percent at 3.15 lakh MT versus 2.31 lakh MT on a yearly on basis.

HCL Technologies to buy select IBM software products for \$1.8 billion.

Finance Minister Arun Jaitley said the Cabinet Committee on Economic Affairs approved strategic sale of 52.63 percent stake in REC to PFC.

Sonata Software plans to acquire Australia Headquartered.

Lupin's Canada arm received an approval from Health Canada for Zaxine drug used for the treatment of irritable bowel syndrome.

Government sold 2.21 percent equity shares of Coal India. worth Rs 3,300 crore to Reliance Nippon Life Asset Management as the asset management company of the CPSE ETF mutual fund scheme.

Reliance Industries' Reliance Jio Infocomm board was considering restructuring and reorganising proposals on Dec. 11.

ZyduS Wellness said it will raise funds by issuing preference shares worth Rs 2,575 crore to Cadila Healthcare, ZyduS Family Trust, Pioneer Investment Fund and True North Fund.

Wipro's digital business arm announced expanded global partnership with the U.S. based 'Alfresco' to offer open source digital solutions.

Majesco said it will invest up to \$35 million in U.S. unit's right offering to fund remainder of Exaxe acquisition, pay off debt and accelerate crowd solution growth.

<b>Fundamental Calls</b>				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP(Rs.)</b>	<b>TGT(Rs.)</b>
Petronet LNG	26-May-17	250.95	210.7	326.24
JK Paper Ltd	18-Aug-17	164.00	158.45	213.20
Salasar Techno Engineering Ltd.	15-Sep-17	325.10	225	422.63
GNA Axles	24-Oct-17	450.20	354.3	585.26
Kiri Industries	30-Oct-17	609.00	481.65	791.70
Dynemic Products	24-Nov-17	197.75	98.05	257.08
Talbros Automotive Comp.	29-Dec-17	333.70	221	433.81
GSFC	05-Jan-18	154.10	103.3	200.33
KesarPetroprod.	15-Jan-18	55.35	11.69	71.96
Deepak Fertilisers	20-Jan-18	389.80	149.8	506.74
Veto Switchgears & C	31-Jan-18	222.70	71	289.51
Mphasis Ltd.	02-Feb-18	850.50	1001.7	1,105.65
NOCIL Ltd.	10-Feb-18	195.10	161.7	253.63
Cochin Shipyard	17-Feb-18	530.50	374.5	689.65
IG Petro	24-Feb-18	706.10	421.55	917.93
Rossell India	17-Mar-18	100.00	82.3	130.00
Gujarat Alkalies& Chemicals	24-Mar-18	708.85	543.8	921.50
Nandan Denim	07-Apr-18	133.00	61.9	174.00
Visaka Industries	21-Apr-18	711.00	400.25	925.00
Dynamic Industri	28-Apr-18	112.00	133.7	140.00
SankhyaInfotech	09-May-18	124.00	58	162.00
DhanukaAgritech	28-May-18	592.00	438.1	705.00
Ruchira Paper	02-Jun-18	127.70	138	164.00
Munjaj Showa	09-Jun-18	243.55	178	313.00
Sandesh Ltd.	15-Jun-18	940.00	0	1,222.00
Tata Global Beverages	15-Jun-18	275.00	207.95	400.00
NatcoPharma Ltd	22-Jun-18	818.85	708.6	1,064.00
Steel Strips Wheel Ltd	22-Jun-18	1,216.00	962.15	1,638.00
Kiran Vyapar Ltd	30-Jun-18	139.15	106.4	181.00
Simmonds Marshall Ltd	02-July-18	121.00	86.5	180.00
Cyient Ltd	06-July-18	732.70	614.1	925.00
Dilip Buildcon Ltd	17-July-18	725.60	431.85	1251.00
Harita Seating Systems Ltd	25-July-18	599.60	540.9	870.00

Star Paper Mills Ltd	01-Aug-18	200.00	162.3	250.00
Mahindra CIE Automotive Ltd	09-Aug-18	257.00	246	378.00
Parag Milk Foods Ltd	23-Aug-18	298.50	241.4	390.00
Jay Bharat Maruti Ltd	07-Sep-18	422.00	299.5	600.00
Amal Ltd	19-Sep-18	166.70	125.1	224.00
RITES Ltd	03-Oct-18	246.00	270.95	315.00
MGL Ltd	13-Oct-18	825.00	873.3	1155.00
Ultramarine & Pigments Ltd	29-Oct-18	243.50	241.05	300.00
Century Plyboards (India) Ltd	19-Nov-18	165.50	179	204.00
Emmbi Industries Ltd	27-Nov-18	117.25	109.75	150.00

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