

# Weekly Market Review – for week ended Nov 30, 2018

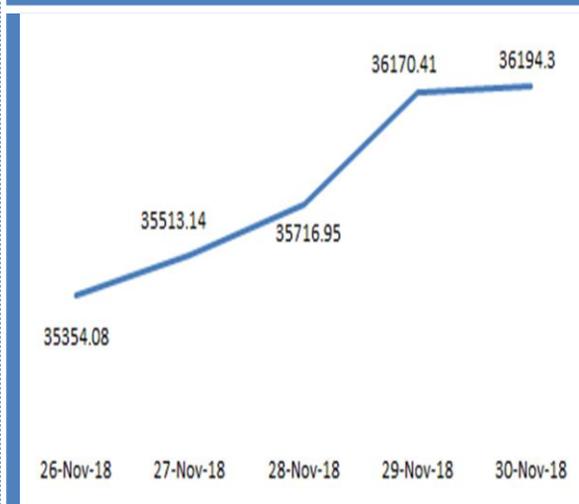
Indian Indices	30-Nov-18	22-Nov-18	%Change
Sensex	36194	34981	3.47
Nifty	10877	10527	3.32
Mid Cap	15039	14880	1.07
Small Cap	14427	14351	0.53
BSE 500	14429	14079	2.48

Institutional Activity (Rs. Crores)			
Till Nov 30, 2018	Buy	Sell	Net
<b>FII (Equity)</b>			
For a week	31,590	25,600	5,990
Total 2018	12,39,846	12,75,617	(35,771)
<b>DII (Equity)</b>			
For a week	24,005	21,489	2,516
Total 2018	8,93,032	7,91,032	1,02,000

Index Ratios (P/E)		
	30-Nov-18	22-Nov-18
Sensex	23.90	22.85
Nifty	26.31	25.43

Economic Statistics (\$ in billion)			
	23-Nov-18	16-Nov-18	%Change
Forex Reserve	392.78	393.58	-0.20%

## BSE Sensex



## Market Overview

The Bulls tightened the grip on Dalal Street in the week gone by on the back of tumbling oil prices and fresh gains in Rupee. The market started with an optimistic note buoyed by the Organization for Economic Cooperation and Development's statement that India's economy is expected to grow close to 7.5% in 2019 and 2020. Traders took some encouragement with report that the Reserve Bank of India (RBI) Governor, Urjit Patel told law makers that the impact of note ban was transient and the economy is robust. Expressing optimism over India's growth, economic policy think-tank, the NCAER in its Mid-Year Review of the Economy projected that Indian economy to grow at 7-7.4% in the current fiscal (FY19).

As per the data released by CSO on Friday after market hours, the GDP growth rate for Q2 FY19 slowed down to 7.1% as against 8.2% in Q1 FY19. The moderation in the GDP growth rate in Q2FY19 is expected to be result of lower consumption demand and weakness in services sector.

The sensex and Nifty closed the week with gains of 1213 points (3.47%) and 350 points (3.32%) respectively;

FII's & DII's both were net buyers during the week.

### Sector Wise Movement

On the sectoral front, BSE Information Technology index (up by 853 points or 6.3%), BSE TECK index (up by 361 points or 5.3%), BSE Finance (up by 172 points or 3%), BSE Fast Moving Consumer Goods (up by 310 points or 2.7%) and BSE Consumer Discretionary Goods & Services (up by 94 points or 2.6%) were the top gainers,

Tata Consultancy Services (TCS) and Infosys were up by 8.6% and 7.5% respectively,

While BSE PSU (down by 185 points or 2.6%), BSE Metal (down by 200 points or 1.7%) and BSE Oil & Gas (down by 175 points or 1.3%) were the top losers on the BSE sectoral front,

Yes Bank and ONGC were down by 13% and 7.8% respectively.

BSE "A" Group					
TOP GAINERS			TOP LOSERS		
Company	Price (Rs.)	%Change	Company	Price (Rs.)	%Change
Prestige Estate Proj	215.75	24.86	Arvind	103.05	(66.54)
Vakrangee	32.20	21.05	REC	100.05	(18.23)
EIH	194.90	14.14	Power Finance Corp	86.35	(14.88)
Jubilant LifeScience	768.70	11.92	IL-FS Trans &Network	15.65	(13.77)
Alembic Pharma	616.70	10.21	Bharat Electronics	83.20	(13.15)

### Outlook for Coming week

The market participants will be watching the release of Nikkei Manufacturing PMI data on 3<sup>rd</sup> Dec, Nikkei Services PMI on 5<sup>th</sup> Dec and will be reacting to Core sector and Q2GDP data which was released on Friday after market hours. The market participants will be eyeing the outcome of RBI's fifth bi-monthly monetary policy meeting scheduled on 5th Dec. Auto and cement stocks are expected to remain in limelight during the next week as these companies would report their monthly sales figures. On the geo-political front, the market will be keenly watching the outcome of the G20 summit, where Modi, Trump and Abe will discuss major issues of Global Interests.

**The market is expected to be volatile. Traders are therefore advised to act cautiously and invest in fundamentally good companies on decline.**

***These views expressed in this report are personal views of the analysts. Satco Capital Market Ltd. shall not be responsible for any loss arising from the use thereof. Also, SATCO does not have any investment exposure to any of the stocks covered in this newsletter.***

*Disclaimer: This document has been prepared by SATCO Capital Market Ltd., a registered broker dealer, and is being distributed to its clients. The information in the document has been compiled by the research department. Due care has been taken in preparing the above document. However, this document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. Any act of buying, selling or otherwise dealing in any securities referred to in this document shall be at investor's sole risk and responsibility. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company. © Satco Capital Markets Ltd.*