

Morning Mantra 28th July, 2017

The Indian markets are likely to be flat-to-green with the Reserve Bank of India (RBI) reviewing its monetary policy on August 2, with most economists expecting a 25 bps rate cut on the back of falling retail inflation.

There will be buzz in oil stocks, as the union minister Dharmendra Pradhan has said that centre is planning to set up petrochemical clusters in eastern, western and southern India, to spur growth of the sector amid increasing demand.

Nifty Levels

Close	10015			
Support	9999	9970	9934	9888
Resistance	10049	10089	10118	10147

Global Indices –28th July, 2017

Dow	+33.76(+0.15%)	FII Cash	-223.12crs
Nasdaq	-7.51(-0.12%)	DII Cash	+424.67crs
S&P500	-3.32(-0.13%)	FII F&O	-857.82crs
SGX Nifty (Today)	+1.00(+0.01%)		

Institutional Activities –28th July, 2017
US Markets

The US markets made a mixed closing in a negative reaction to the latest batch of earnings news. Concerns about the latest developments in Washington also weighed on the markets after Republicans failed in their latest attempt to repeal Obamacare.

Other Information

The Asian markets have made mostly a positive start with gain in raw-material producers after a surge in commodity prices bolstered optimism the global economy can gather momentum.

NY Crude Oil \$48.38/barrel Rs./\$ -64.11

F&O Ban

IBREALEST and JSWENERGY

Corporate/Media News

Indian Hume Pipe has secured a work order of Rs 163.50 crores from Raipur Municipal Corporation, Chhattisgarh for the work of augmentation of water supply scheme of Raipur under Amrut Mission on turnkey basis including Operation & Maintenance for 5 years. The work is to be completed within 30 months.

PSP Projects has received work orders from April 01, 2017 to June 30, 2017 from various clients worth Rs 172.43 crores for Industrial, Government Residential and Residential projects.

ONGC has received the government approval for acquiring the Gujarat State Petroleum Corporation's (GSPC) entire 80 percent holding in a KG basin gas block for Rs 7,738 crores.

Marico's wholly owned step-down subsidiary - Marico South Africa (MSA) has acquired the business including related intellectual property rights of Isoplus, a leading hair styling brand in South Africa from JM Products SA (JM Products) and Mary L Harris, its owner for a consideration of 75 million South African Rand (Rs 36 crores) at a revenue multiple of 1.2.

CESC will invest Rs 1000 crores in the power business in the financial year 2017-18. Out of which Rs 600 crore is meant for CESC Kolkata distribution network and rest will be in other power companies.

Nava Bharat Ventures' 300 MW Power plant of Maamba Collieries, the step down subsidiary of the company, has been in operation and has now achieved the provisional acceptance under the EPC Contract.

IL&FS Transportation Networks has emerged as the lowest bidder for the Zojila Tunnel project. The company had quoted an amount of Rs 4,899.42 crores to be constructed in a period of 2,555 days (7 years).

Lupin has successfully completed GMP inspection as well as a PAI inspection (Prior Approval Inspection) carried out by the United States Food and Drug Administration (USFDA) at its Pithampur manufacturing facility - Unit 1 without any observations.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Alembic Pharmaceutical	29-Jan-16	617.75	544.10	800.00
Richa Industries	23-Apr-16	35.80	26.75	50.00
VTM Ltd.	20-May-16	30.60	32.50	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	292.95	424.00
T Nadu Newsprint	06-Aug-16	295.30	385.90	413.50
Karnataka Bank	10-Sep-16	127.00	153.15	204.10
Sanghvi Movers	17-Sep-16	234.95	233.40	304.00
Salzer Electr.	25-Sep-16	220.35	197.75	286.00
Sarla Performance	08-Oct-16	71.75	49.30	100.00
Aro Granite Indu	05-Nov-16	73.90	68.10	100.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	137.55	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	450.95	488.00
S P Apparel	30-Jan-17	374.00	456.40	487.00
Sonata Software Ltd.	06-Mar-17	191.10	166.20	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	64.80	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	26.75	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	552.50	630.00
Kilburn Engineering	14-Apr-17	67.00	60.65	94.00
Tata Coffee	21-Apr-17	124.50	129.90	162.00
Pondy Oxide	29-Apr-17	442.00	435.85	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	92.95	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	179.25	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	68.55	101.40
Petronet LNG	26-May-17	443.00	202.50	541.00
LG Balakrishnan & Bros	10-Jun-17	753.00	755.85	942.00
Ramco Inds.	14-Jul-17	242.00	233.20	310.00
Ultramarine Pig.	20-Jul-17	195.00	202.10	273.00

Prakash Inds.	22-Jul-17	135.65	142.35	178.00
West Coast Paper Mills Ltd.	28-Jul-17	201.35	201.35	262.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
JSWENERGY	72	80	68
<u>SELL</u>			
LICHSGFIN	721	705	731

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