



## Corporate/Media News

HUL reported a 9.3% rise in profit after tax at Rs 1,283 crores for Q1FY18. It had reported Rs 1,174 crores profit for Q1FY17. Volume growth remained flat.

MOIL: Government may offer 6.6 lakh shares at Rs 346.75/share to employees via OFS.

ITC: The stock, which fell by its steepest in quarter of a century on Tuesday, could witness further downside of 6% or more in the current F&O series, options data show. ITC options expiring on July 27 indicate resistance for the stock at Rs.300 and support at Rs 274.8, followed by Rs 268. The second support is around 6 per cent lower from Tuesday's closing.

Alok Inds: The National Company Law Tribunal (NCLT) admitted insolvency proceedings against textile company Alok Industries, which owes about Rs.23000 crores to a consortium of lenders.

Ashok Leyland has formed a strategic alliance with SUN Mobility to develop electric mobility solutions. The companies said they are looking at creating an integrated ecosystem by deploying Ashok Leyland's electric vehicles and supporting them with smart batteries and a network of quick interchange battery stations developed by SUN Mobility.

Reliance Industries and Shell India have challenged the government decision to demand \$3 billion from the contractors of Panna, Mukta and Tapti fields on the basis of an arbitration tribunal's ruling and asserted that the action is premature as the legal process has not been completed.

Bhansali Engineering Polymers: A production capacity expansion programme is proposed by the company at its ABU Road Plant at Sirohi, Rajasthan to enhance its ABS production capacity from the existing 80 KTPA to 137 KTPA by 31 December, 2018 with the estimated capex of Rs. 300 crores, which will be funded through internal accruals only.

Glenmark Pharma has signed a pact with Cyndea Pharma for generic soft-gelatin capsule.

City Union Bank will meet on July 21 to consider fund raising.

Sasken Technologies reported a 60% fall in Q1 net profit on flat revenue. EBITDA fell 9.8% for the quarter.

## Fundamental Calls

<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP(Rs.)</b>	<b>TGT(Rs.)</b>
Lloyd Electric	15-Jan-16	243.30	204.25	340.00
Lumax Auto Technologies	27-Jan-16	333.00	545.25	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	553.55	800.00
Sintex Industries	15-Apr-16	83.00	33.40	116.00
Richa Industries	23-Apr-16	35.80	28.20	50.00
VTM Ltd.	20-May-16	30.60	32.40	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	302.20	424.00
Karur Vysya Bank	09-Jul-16	106.02	133.80	138.00
T Nadu Newsprint	06-Aug-16	295.30	338.25	413.50
Karnataka Bank	10-Sep-16	127.00	158.10	204.10
Sanghvi Movers	17-Sep-16	234.95	246.10	304.00
Salzer Electr.	25-Sep-16	220.35	199.75	286.00
Sarla Performance	08-Oct-16	71.75	49.25	100.00
Aro Granite Indu	05-Nov-16	73.90	78.20	100.00
Tube Investments	21-Nov-16	567.00	736.95	737.00
Shilchar Technologies	26-Nov-16	415.00	447.10	540.00

Sree Rayalaseema Hi-	03-Dec-16	140.00	144.00	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	421.05	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	318.85	297.11
S P Apparel	30-Jan-17	374.00	451.20	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	73.80	101.50
Kuantum Paper	18-Feb-17	415.00	495.30	581.00
Polaris Consulting & Services	28-Feb-17	182.00	245.10	237.00
Sonata Software Ltd.	06-Mar-17	191.10	161.25	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	65.55	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	28.25	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	551.60	630.00
Kilburn Engineering	14-Apr-17	67.00	62.30	94.00
Tata Coffee	21-Apr-17	124.50	138.60	162.00
Pondy Oxide	29-Apr-17	442.00	451.35	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	97.65	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	201.20	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	73.80	101.40
Petronet LNG	26-May-17	443.00	207.25	541.00
Morganite Crucible	05-Jun-17	850.00	1196.15	1,105.00
LG Balakrishnan & Bros	10-Jun-17	753.00	781.80	942.00
Gujarat Industries Power Co.	16-Jun-17	104.00	133.60	135.00
Ultramarine Pig.	20-Jul-17	195.00	197.50	273.00
<b>Ramco Inds.</b>	14-Jul-17	242.00	238.00	310.00

<b>Technical Calls</b>			
<b>Scripts</b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
BHEL	143	138	160
MARICO (above 329)	327	340	325
<b><u>SELL</u></b>			
BHARTI AIRTEL (BELOW 405 ONLY)	408	395	413

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