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# Morning Mantra 18th July, 2017

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| The Indian markets are likely to be soft tailing the weak global cues and investors would keep an eye on the monsoon session of Parliament. |
| Markets, however, may get some support with a private survey stating that Indian CEOs are confident about the growth prospects of the country over the next three years, compared to that of global economy. |
| The Supreme Court granted one week's time to the Reserve Bank of India (RBI) to respond to a report of a committee appointed to deal with bad loans with banks that have crossed Rs 8 lakh crores. |
| The cigarette stocks will remain under pressure, as the GST Council raised the cess on cigarettes to take away an estimated Rs 5,000 crores annual 'windfall' manufacturers could have reaped from lower GST rates. |
| The telecom stocks too will be in focus, as the Telecom Minister has said that the Communications Ministry will 'analyse' the impact of GST on telecom subscribers, and approach the Finance Ministry in case consumers or players face "genuine problems". |
| Results Today - UltraTech Cement, CRISIL, HUL, Sundaram Finance, Jubilant Life Sciences |

| Nifty Levels | | | | |
|---|---|---|---|---|
| **Close** | 9916 | | | |
| **Support** | 9868 | 9820 | 9768 | 9736 |
| **Resistance** | 9934 | 9955 | 9986 | 10018 |

| Global Indices –18th July, 2017 | | Institutional Activities –18th July, 2017 | |
|---|---|---|---|
| **Dow** | -8.02(-0.04%) | FII Cash | +328.61crs |
| Nasdaq | +1.96(+0.03%) | DII Cash | -447.14crs |
| S&P500 | -0.13(-0.01%) | FII F&O | +1279.91crs |
| **SGX Nifty (Today)** | -67.50(-0.68%) | | |

| US Markets |
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| The US markets ended mostly in red in the last session, though Nasdaq ended with positive bias, the Dow and S&P declined marginally from their record highs reached on Friday, as investors looked toward key quarterly results that will be released this week to set the tone. |

| Other Information | |
|---|---|
| The Asian markets have started mostly in red, halting a six-day surgeon concern that the U.S. health-care reform bill is effectively dead in its current form, casting a cloud on President Donald Trump's broader economic revitalization agenda. | |
| NY Crude Oil $44.56/barrel | Rs./$ - 64.34 |

| F&O Ban |
|---|
| FORTIS, GMRINFRA, HDIL, IBREALEST, JPASSOCIAT, JSWENERGY, JUSTDIAL and KSCL |

| Corporate/Media News |
|---|
| HUL will report its quarterly earnings today. The destocking by the trade in the weeks before the GST rollout is likely to hamper the growth numbers. While the company's revenue may grow 1-2%, thanks to price increases, volumes may either remain flat or see a low single-digit decline. |
| TVS Motor: TVS Motor surpassed Hero Moto-Corp in scooter sales in the fiscal first quarter, growing at more than 35 per cent when the segment volume at the two-wheeler market leader fell marginally. The local two-wheeler unit of Honda Motor still perched atop the scooter market with a lead that was nearly three times TVS Motor's sales in the April-June period. |
| HCC has alloted 47.6 lakh shares to Vijaya Bank upon loan conversion under S4A scheme. |
| Thermax has sought members' nod to reappoint MS Unnikrishnan as MD, CEO. |
| Gallantt Ispat's board has approved availing of loan worth Rs 60 crores from HDFC Bank |
| Bharti Airtel may go for consolidation as Etisalat Nigeria looks for buyers. |
| NHPC's board will meet on July 27 to consider raising Rs 5000 crores via bonds/debentures. |
| ITC: The GST Council on Monday raised the cess on cigarettes to take away an estimated Rs 5,000 crores annual 'windfall' manufacturers could have reaped from lower GST rates, Finance Minister Arun Jaitley said. However, cigarette prices will not change as a result of the increased cess, which became effective from midnight. |
| RIL, ONGC: The government has ordered RIL, Shell and ONGC to pay a combined $3 billion in penalty following an arbitration award in the Panna Mukta Tapti (PMT) oil field dispute that went in favour of the government, according to people familiar with the matter. RIL and Shell have appealed the arbitration award in a UK court. |
| Coal India: Reports suggested that Coal India's 10 per cent stake sale has been deferred following a sharp decline in the stock price. |
| IOC, Oil India: Indian Oil is in talks to buy out the government's 66 per cent stake in upstream major Oil India. This is all a part of the Modi government's vision to create integrated oil and gas companies, and as announced by Finance Minister in his 2017 Budget speech. |
| GAIL: The CCI has ordered a fresh investigation against state-owned GAIL for alleged abuse of dominant position with regard to supply of natural gas. This is the second time in less than a week the company has come under the lens of the watchdog for alleged unfair business practices. |

Fundamental Calls

| **Scripts** | Initiation Date | Initiation price (Rs.) | CMP(Rs.) | TGT(Rs.) |
|---|---|---|---|---|
| Lloyd Electric | 15-Jan-16 | 243.30 | 206.55 | 340.00 |
| Lumax Auto Technologies | 27-Jan-16 | 333.00 | 535.45 | 587.00 |
| Alembic Pharmaceutical | 29-Jan-16 | 617.75 | 545.40 | 800.00 |
| Sintex Industries | 15-Apr-16 | 83.00 | 32.00 | 116.00 |
| Richa Industries | 23-Apr-16 | 35.80 | 28.60 | 50.00 |
| VTM Ltd. | 20-May-16 | 30.60 | 32.75 | 46.00 |
| Dhunseri Tea & Indus | 21-Jun-16 | 301.00 | 303.55 | 424.00 |
| Karur Vysya Bank | 09-Jul-16 | 106.02 | 137.25 | 138.00 |
| T Nadu Newsprint | 06-Aug-16 | 295.30 | 339.45 | 413.50 |
| Karnataka Bank | 10-Sep-16 | 127.00 | 158.45 | 204.10 |
| Sanghvi Movers | 17-Sep-16 | 234.95 | 249.20 | 304.00 |
| Salzer Electr. | 25-Sep-16 | 220.35 | 201.60 | 286.00 |
| Sarla Performance | 08-Oct-16 | 71.75 | 49.20 | 100.00 |
| Aro Granite Indu | 05-Nov-16 | 73.90 | 78.20 | 100.00 |
| Tube Investments | 21-Nov-16 | 567.00 | 728.05 | 737.00 |
| Shilchar Technologies | 26-Nov-16 | 415.00 | 462.85 | 540.00 |

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|---|---|---|---|---|
| Sree Rayalaseema Hi- | 03-Dec-16 | 140.00 | 151.05 | 182.00 |
| Excel Inds. Ltd. | 07-Jan-17 | 375.10 | 424.05 | 488.00 |
| Talwalkars Better Value Fitness | 21-Jan-17 | 228.55 | 314.95 | 297.11 |
| S P Apparel | 30-Jan-17 | 374.00 | 454.05 | 487.00 |
| Triveni Engineering & Industries | 04-Feb-17 | 78.05 | 74.85 | 101.50 |
| Kuantum Paper | 18-Feb-17 | 415.00 | 496.35 | 581.00 |
| Polaris Consulting & Services | 28-Feb-17 | 182.00 | 244.15 | 237.00 |
| Sonata Software Ltd. | 06-Mar-17 | 191.10 | 164.50 | 248.00 |
| Vidhi Specialty Food Ingredients | 25-Mar-17 | 55.10 | 65.35 | 72.00 |
| Ujaas Energy Ltd. | 01-Apr-17 | 33.75 | 26.30 | 45.00 |
| Panasonic Carbon India Co | 08-Apr-17 | 485.80 | 565.05 | 630.00 |
| Kilburn Engineering | 14-Apr-17 | 67.00 | 62.70 | 94.00 |
| Tata Coffee | 21-Apr-17 | 124.50 | 143.20 | 162.00 |
| Pondy Oxide | 29-Apr-17 | 442.00 | 457.70 | 575.00 |
| Kirloskar Ferrous Industries | 06-May-17 | 96.30 | 98.85 | 136.00 |
| LAKSHMI VILAS BANK | 12-May-17 | 186.00 | 201.40 | 242.00 |
| Lambodhara Textiles Ltd. | 19-May-17 | 77.40 | 71.35 | 101.40 |
| Petronet LNG | 26-May-17 | 443.00 | 208.95 | 541.00 |
| Morganite Crucible | 05-Jun-17 | 850.00 | 1207.30 | 1,105.00 |
| LG Balakrishnan & Bros | 10-Jun-17 | 753.00 | 787.60 | 942.00 |
| Gujarat Industries Power Co. | 16-Jun-17 | 104.00 | 133.45 | 135.00 |
| Ultramarine Pig. | 20-Jul-17 | 195.00 | 194.25 | 273.00 |

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