

**Morning Mantra 12<sup>th</sup> July, 2017**

The Indian markets are likely to remain cautious amid mixed global cues and the traders will be eyeing the IIP and inflation data to be announced after the market hours today.

The market participants will be getting some support with statement of Revenue Secretary Hasmukh Adhia that the Goods and Services Tax (GST) will help bring down the inflation by 1-2% by the end of this year.

There will be some buzz in the banking stocks on report that the finance ministry is gearing up to introduce a host of Bills, including the Banking Regulation (Amendment) Bill, repeal of State Bank of India (Subsidiary Banks) Act, 1959, among others, in the upcoming Monsoon Session.

The aviation stocks will see some action on a report from ICRA that the domestic air passenger traffic in India crossed the 10-million-mark (in a single month) for the first time in the history during the month of May 2017.

Liquor stocks will be in focus after the Supreme Court clarified that the ban on sale of alcohol within 500 m of any state or national highway will not cover roads within city limits if these lose the highway tag post denotification.

**Nifty Levels**

Close	9786			
Support	9768	9736	9690	9645
Resistance	9804	9864	9920	9968

**Global Indices –11<sup>th</sup> July, 2017**
**Institutional Activities –11<sup>th</sup> July, 2017**

<b>Dow</b>	+0.55(+0.00%)	<b>FII Cash</b>	+182.05crs
Nasdaq	+16.91(+0.27%)	<b>DII Cash</b>	+335.75crs
S&P500	-1.90(-0.08%)	<b>FII F&amp;O</b>	+2085.37crs
<b>SGX Nifty (Today)</b>	+12.50(+0.13%)		

**US Markets**

The US markets continued their lackluster trade and made another mixed closing in the last session, as traders remained reluctant to make significant moves ahead of Federal Reserve Chair Janet Yellen's semiannual testimony before Congress.

**Other Information**

The Asian markets have made a mixed start too and some of the indices are marginally in red, as attention turned to central bank policy and the start of corporate earnings season in the US.

NY Crude Oil \$45.80/barrel                      Rs./\$ - 64.53

**F&O Ban**

HDIL, IBREALEST, JPASSOCIAT, JSWENERGY and UJJIVAN

## Corporate/Media News

IndusInd Bank: Brokerage CLSA has raised its target for the stock to Rs 1,870 from Rs 1,680 and expects to see 25% CAGR over FY17-20. It has raised the bank's earnings estimates by 1-2% and said that the strengthening of CASA franchise aids de-risking of loans.

Tata Global Beverages (TGBL) has decided to sell its stake in various Tata group listed companies to its parent, Tata Sons, in the next few months. TGBL owns close to Rs 755 crores worth of stake in other Tata group firms, especially in Tata Chemicals.

Adani Power Board approved demerger of Mundra Power to a subsidiary with assets & liabilities and decided to transfer Mundra Power unit to subsidiary.

HMT to close 3 subsidiaries and dispose of their assets

Maruti Suzuki takes pole position in utility vehicle market in Q1FY18

ICICI Bank and Prem Watsa's Fairfax Financial Holdings may together dilute a stake of at least 20% in the IPO of ICICI Lombard General Insurance Co. ICICI Lombard's IPO will be the first public offering by a general insurance company. Fairfax has already sold a large chunk of its stake in the company and it will be the biggest seller in the IPO too, the report suggested.

Tata Steel has divested its entire equity stake in a 50% joint venture, Tata Elastron S.A. to Elastron S.A. The company had entered into sale agreement on July 10, 2017.

Talwalkars to acquire assets, brand, members and goodwill of Mickey Mehta Health.

## Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	210.50	340.00
Lumax Auto Technologies	27-Jan-16	333.00	553.55	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	534.25	800.00
Sintex Industries	15-Apr-16	83.00	26.25	116.00
Richa Industries	23-Apr-16	35.80	28.35	50.00
VTM Ltd.	20-May-16	30.60	31.80	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	303.45	424.00
Karur Vysya Bank	09-Jul-16	106.02	142.05	138.00
Ultramarine Pig.	20-Jul-16	195.00	191.30	273.00
T Nadu Newsprint	06-Aug-16	295.30	330.65	413.50
Karnataka Bank	10-Sep-16	127.00	164.10	204.10
Sanghvi Movers	17-Sep-16	234.95	249.75	304.00
Salzer Electr.	25-Sep-16	220.35	203.55	286.00
Sarla Performance	08-Oct-16	71.75	51.85	100.00
Aro Granite Indu	05-Nov-16	73.90	75.05	100.00
Tube Investments	21-Nov-16	567.00	738.05	737.00
Shilchar Technologies	26-Nov-16	415.00	460.05	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	126.00	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	394.85	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	321.10	297.11
S P Apparel	30-Jan-17	374.00	460.00	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	78.70	101.50
Kuantum Paper	18-Feb-17	415.00	495.80	581.00
Polaris Consulting & Services	28-Feb-17	182.00	237.75	237.00
Sonata Software Ltd.	06-Mar-17	191.10	163.45	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	63.00	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	27.30	45.00

Panasonic Carbon India Co	08-Apr-17	485.80	584.60	630.00
Kilburn Engineering	14-Apr-17	67.00	62.05	94.00
Tata Coffee	21-Apr-17	124.50	146.40	162.00
Pondy Oxide	29-Apr-17	442.00	458.00	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	101.95	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	204.30	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	73.50	101.40
Petronet LNG	26-May-17	221.00	218.25	270.50
Morganite Crucible	05-Jun-17	850.00	1,122.60	1,105.00
LG Balakrishnan & Bros	10-Jun-17	753.00	787.80	942.00
Gujarat Industries Power Co.	16-Jun-17	104.00	134.15	135.00

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
HEROMOTOCORP	3752	3810	3732
MONTE CARLO	609	680	575
DATAMATICS	119	129	114.5

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