

Morning Mantra 11th July, 2017

The Indian markets are likely to be a bit cautious on mixed global cues. There will be some concern with a terror attack on Amarnath pilgrims in Kashmir.

The IMF chief Christine Lagarde, warning against complacency in the current phase of global economic recovery has asked the members of G20 group, which includes India, to step up reforms by reducing trade barriers and subsidies to promote a level playing field.

The auto sector stocks will be in somber mood on SIAM's report that domestic automobile sales saw a muted growth of 1% in June as the passenger vehicle (cars, utility vehicles and vans) segment declined more than 11%. A 4% growth in two-wheelers, however, helped the industry remain in the green.

Sugar stocks too will be in action, as the government has hiked the import duty on sugar from 40% to 50%, to check cheap imports. Cheaper imports have been adversely affecting domestic sugar mills.

Earnings today: Amtek Auto, IndusInd Bank and South Indian Bank

Global Indices –10th July, 2017

Dow	-5.82(-0.03%)
Nasdaq	+23.31(+0.38%)
S&P500	+2.25(+0.09%)
SGX Nifty (Today)	+28.00(+0.29%)

Institutional Activities –10th July, 2017

FII Cash	+102.27crs
DII Cash	+894.57crs
FII F&O	+3751.14crs

US Markets

The US markets turned into mood of consolidation and posted modest gains in last session after initially showing a lack of direction, traders remained cautious ahead of Federal Reserve Chair Janet Yellen's semiannual testimony before Congress.

Other Information

The Asian markets have made a mixed start, while some of the indices are up by about half a percent others are modestly in red on low trading volumes, as investors awaited a potential new catalyst for further moves.

NY Crude Oil \$46.01/barrel

Rs./\$ - 64.45

F&O Ban

HDIL, IBREALEST, JPASSOCIAT, JSWENERGY and UJJIVAN

Corporate/Media News

SBI said its central board approved dilution of its stake in its life insurance arm through an initial public offer for which it has already secured the sectoral regulatory approval.

Lupin: Global financial firm CLSA has maintained 'Outperform' on Lupin with a target price of Rs 1,310.

SpiceJet's former promoter, Kalanithi Maran of Sun Group, has sought over Rs 2,000 crores compensation from current promoter Ajay Singh and the airline for allegedly causing losses by failing to honour contractual obligations.

Indian Oil Corporation Limited (IOC) and LanzaTech, carbon recycling company, have signed a Statement of Intent to construct the world's first refinery off gas-to-bioethanol production facility in India.

Bharti Airtel plans to invest up to Rs 2000 crores over the next 3 years under Project Next to launch several exciting digital innovations to step change the simplicity and interactivity of the Airtel customer experience.

GSFC announced an emergency shutdown of ammonia-IV plant on July 6, 2017 due to detection of leakage of high pressure process gas from hot header of reformer box.

Reliance Power has redeemed and paid interest in respect of its 2500 –10.20% unsecured redeemable non-convertible debentures series I (2016) of Rs 10 lakh each aggregating to Rs 250 crores on the due date 10 July 2017.

Cyient has subscribed to **49%** of share capital of a newly incorporated company Cyient Solutions and Systems.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	210.65	340.00
Lumax Auto Technologies	27-Jan-16	333.00	495.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	507.60	800.00
Sintex Industries	15-Apr-16	83.00	26.20	116.00
Richa Industries	23-Apr-16	35.80	29.25	50.00
VTM Ltd.	20-May-16	30.60	32.30	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	307.60	424.00
Karur Vysya Bank	09-Jul-16	106.02	145.05	138.00
Ultramarine Pig.	20-Jul-16	195.00	198.15	273.00
T Nadu Newsprint	06-Aug-16	295.30	310.90	413.50
Karnataka Bank	10-Sep-16	127.00	163.95	204.10
Sanghvi Movers	17-Sep-16	234.95	237.50	304.00
Salzer Electr.	25-Sep-16	220.35	198.20	286.00
Sarla Performance	08-Oct-16	71.75	51.35	100.00
Aro Granite Indu	05-Nov-16	73.90	77.50	100.00
Tube Investments	21-Nov-16	567.00	699.30	737.00
Shilchar Technologies	26-Nov-16	415.00	470.35	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	127.50	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	380.05	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	302.00	297.11
S P Apparel	30-Jan-17	374.00	454.90	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	74.40	101.50
Kuantum Paper	18-Feb-17	415.00	489.55	581.00
Polaris Consulting & Services	28-Feb-17	182.00	247.45	237.00
Sonata Software Ltd.	06-Mar-17	191.10	163.25	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	68.25	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	28.25	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	555.80	630.00
Kilburn Engineering	14-Apr-17	67.00	62.15	94.00
Tata Coffee	21-Apr-17	124.50	140.30	162.00
Pondy Oxide	29-Apr-17	442.00	460.00	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	100.90	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	204.75	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	73.25	101.40
Petronet LNG	26-May-17	221.00	217.00	270.50
Morganite Crucible	05-Jun-17	850.00	994.70	1,105.00
LG Balakrishnan & Bros	10-Jun-17	753.00	764.85	942.00

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