

Morning Mantra 6th July, 2017

The Nifty is likely to open flat on Thursday, tracking muted handover from Wall Street.

SEBI is open to the idea of the Metropolitan Stock Exchange of India (MSEI) extending its trading hours but wants a proper structure in place and has asked the exchange to first comply with clearing corporation norms. MSEI, is only allowed in the cash segment. It has now laid conditions before MSEI for extending its trading hours including thoroughly checking the IT, trading and risk management structures.

Oil prices tumbled about 4 percent on Wednesday, ending their longest string of daily gains in more than five years, as climbing OPEC exports and a stronger dollar spurred selling, said a Reuters report.

Nifty Levels

Close	9638			
Support	9605	9569	9532	9486
Resistance	9662	9680	9709	9736

Global Indices –4th July, 2017

Dow	-1.10(-0.01%)
Nasdaq	+40.80(+0.67%)
S&P500	+3.53(+0.15%)
SGX Nifty (Today)	+6.50(+0.07%)

Institutional Activities –4th July, 2017

FII Cash	+227.57crs
DII Cash	+75.36crs
FII F&O	+1422.17crs

US Markets

US stocks ended mixed as a steep drop in oil prices dragged energy shares lower and kept the Dow and S&P 500 in check

Other Information

Asian peers were cautious on Thursday after minutes from the Federal Reserve's last meeting showed a lack of consensus on the future pace of interest rate increases.

NY Crude Oil \$/barrel Rs./\$ -

F&O Ban

JPASSOCIAT

Corporate/Media News

Tata Motors: June JLR UK Sales. Jaguar sales up 1%, Land Rover sales up 9%. Total JLR sales up 7% at 9,161 units versus 8,591 units (YoY)

Bharat Forge in focus - June North America Class 8 truck sales up 38%

Timken says ABC Bearings equation to be EPS accretive from 1st year

Tanla Solutions: Board approves issuance of 14.8 lakh shares to promoter on warrant conversion which increases their stake in company to 35.21 percent from 34.33 percent post share issuance

M&M June production up 7.4 percent at 38,872 units versus 36,199 units
Cadila Healthcare says Zydus intends to enter into agreement to license Phibro's Poultry vaccine Tech & build vaccine manufacturing unit
Karur Vysya Bank cuts lending rate by 15-25 bps
Aurobindo Pharma gets tentative US FDA nod for Quetiapine Fumarate tablets (used for the treatment of schizophrenia)
Healthcare major Piramal Enterprises on Wednesday announced that its subsidiary Piramal Finance Ltd (PFL) has sanctioned an additional Rs 700 crore to renewable energy firm ACME Solar Holdings.
Indiabulls Ventures under Sebi scanner for share manipulation
The company has secured the total business of Rs 630 crore in the month of June 2017.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	495.00	340.00
Lumax Auto Technologies	27-Jan-16	333.00	951.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	519.15	800.00
Sintex Industries	15-Apr-16	83.00	162.85	116.00
Richa Industries	23-Apr-16	35.80	459.80	50.00
VTM Ltd.	20-May-16	30.60	32.20	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	304.10	424.00
Karur Vysya Bank	09-Jul-16	106.02	60.05	138.00
T Nadu Newsprint	06-Aug-16	295.30	303.00	413.50
Karnataka Bank	10-Sep-16	127.00	143.65	204.10
Sanghvi Movers	17-Sep-16	234.95	50.30	304.00
Salzer Electr.	25-Sep-16	220.35	232.40	286.00
Sarla Performance	08-Oct-16	71.75	458.80	100.00
Aro Granite Indu	05-Nov-16	73.90	76.00	100.00
Tube Investments	21-Nov-16	567.00	28.00	737.00
Shilchar Technologies	26-Nov-16	415.00	25.60	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	318.60	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	367.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	140.60	297.11
S P Apparel	30-Jan-17	374.00	200.00	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	698.75	101.50
Kuantum Paper	18-Feb-17	415.00	207.85	581.00
Polaris Consulting & Services	28-Feb-17	182.00	471.95	237.00
Sonata Software Ltd.	06-Mar-17	191.10	127.00	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	63.40	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	64.00	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	214.65	630.00
Kilburn Engineering	14-Apr-17	67.00	101.00	94.00
Tata Coffee	21-Apr-17	124.50	74.50	162.00

Pondy Oxide	29-Apr-17	442.00	30.40	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	501.50	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	73.85	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	199.00	101.40
Petronet LNG	26-May-17	221.00	246.10	270.50
Morganite Crucible	05-Jun-17	850.00	512.30	1,105.00
LG Balakrishnan & Bros	10-Jun-17	753.00	772.05	942.00
Gujarat Industries Power Co.	16-Jun-17	104.00	166.75	135.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
BEML	1565	1650	1520
MCDOWELL	2595	2700	2540
INFRATEL	403	416	395

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