

Morning Mantra 3rd July, 2017

Markets are likely to make a flat-to-cautious start on mixed global cues. The market participants will be reacting to the launch of ambitious pan-India indirect tax regime, the GST on July 1.

Traders will remain concerned with report that growth in eight core sector slowed to 3.6% in the month of May 2017, as compared to 5.2% in May last year.

Traders will get some support with Moody's statement that Implementation of the GST will be positive for India's rating as it will lead to higher GDP growth and increased tax revenues.

Global Indices –30th June, 2017

Dow	+62.60(+0.29%)
Nasdaq	-3.93(-0.06%)
S&P500	+3.71(+0.15%)
SGX Nifty (Today)	+23.00(+0.24%)

Institutional Activities –30th June, 2017

FII Cash	-160.48crs
DII Cash	+1195.71crs
FII F&O	+2386.90crs

US Markets

The US markets ended mostly in green terrain on Friday on report showing that personal income rose by slightly more than anticipated in the month of May, while personal spending inched up in line with estimates.

Other Information

Asian markets are trading mostly in red, though Japanese Nikkei edged higher on the back of Bank of Japan's better-than-expected quarterly Tankan survey results.

NY Crude Oil \$45.35/barrel

Rs./\$ - 64.62

F&O Ban

NIL

Corporate/Media News

Tata Motors passenger and commercial vehicles total sales (including exports) in June 2017 were at 40,358 vehicles, lower by 9% over 44,525 vehicles sold in June 2016.

Kalpataru Power Transmission (KPTL) has secured new orders worth Rs.676 crores. The first order from PGCIL is for 400 kV Jauljivi GIS Substation, Extension of 765 kV Bareilly Substation and associated transmission lines for Rs.237 crores.

MOIL has revised prices of different grades of Manganese Ore for Q2 2017-18 (Jul-Sep, 2017) effective from July 1, 2017.

JMC Projects (India) has secured new orders of Rs 710 crores. The first order is for two water pipeline projects in the state of Madhya Pradesh totaling Rs 257 crores, while the second order is for four commercial projects in Bangalore and Chennai totaling Rs 340 crores.

NBCC has signed a MoU with Rail Land Development Authority (RLDA), a statutory authority under the Ministry of Railways for re-development of 10 Railway stations i.e Tirupati, Pudducherry, Ernakulam, Nellore, Madgaon, Thane, Lucknow, Kota, Gomati Nagar (Lucknow) & Sarai Rohilla (Delhi).

Atul Auto has reported a sale of 3,288 units, a decline of 1.53% for the month of June 2017 as compared to

3,339 units sold in June 2016.

IL&FS Transportation Networks has signed an agreement with Paranjape Group, a renowned group engaged in real estate development in Mumbai, Pune and other Metros (including development of SEZ) for transfer of its entire equity stake comprising of 20,00,000 Equity shares of Rs.10 each in RLHL, a subsidiary of the company having ownership of certain land parcels.

HUL has reduced the prices of some of its detergents and soaps, extending the tax benefits the company has got under the GST regime to consumers.

JSW Steel has recorded its highest-ever crude steel production at 15.80 mt during 2016-17, surpassing earlier guidance. This is 25% more than what the company produced in 2015-16.

Aurobindo Pharma is devising a plan to expand into EU countries such as Poland and the Czech Republic as part of its broader efforts to consolidate business over the next 3-4 years. The company, which is eyeing growth in Italy and Spain too, going ahead, looks to launch various new products in the US market.

IOC is setting up an office in Singapore that will handle crude oil purchases and the sales of oil products from its refineries later this year.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	198.05	340.00
Lumax Auto Technologies	27-Jan-16	333.00	494.95	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	502.65	800.00
Sintex Industries	15-Apr-16	83.00	24.10	116.00
Richa Industries	23-Apr-16	35.80	25.55	50.00
VTM Ltd.	20-May-16	30.60	32.35	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	307.45	424.00
Karur Vysya Bank	09-Jul-16	106.02	144.35	138.00
T Nadu Newsprint	06-Aug-16	295.30	311.75	413.50
Karnataka Bank	10-Sep-16	127.00	163.00	204.10
Sanghvi Movers	17-Sep-16	234.95	234.45	304.00
Salzer Electr.	25-Sep-16	220.35	199.00	286.00
Sarla Performance	08-Oct-16	71.75	50.80	100.00
Aro Granite Indu	05-Nov-16	73.90	75.25	100.00
Tube Investments	21-Nov-16	567.00	666.90	737.00
Shilchar Technologies	26-Nov-16	415.00	458.90	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	122.75	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	354.70	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	291.60	297.11
S P Apparel	30-Jan-17	374.00	442.30	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	73.15	101.50
Kuantum Paper	18-Feb-17	415.00	478.30	581.00
Polaris Consulting & Services	28-Feb-17	182.00	239.00	237.00
Sonata Software Ltd.	06-Mar-17	191.10	152.90	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	65.60	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	27.85	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	458.65	630.00
Kilburn Engineering	14-Apr-17	67.00	56.65	94.00
Tata Coffee	21-Apr-17	124.50	129.00	162.00
Pondy Oxide	29-Apr-17	442.00	475.10	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	98.45	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	200.75	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	72.65	101.40

Petronet LNG	26-May-17	443.00	215.75	541.00
Morganite Crucible	05-Jun-17	850.00	924.55	1,105.00
LG Balakrishnan & Bros	10-Jun-17	753.00	749.40	942.00

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