

Morning Mantra 30 June, 2017

The Nifty50 is likely to open flat on Friday tracking a muted handover from Wall Street and negative Asian peers.

The Federal Reserve would release its semiannual monetary policy report on July 7, five days before Fed Chair Janet Yellen testifies before Congress, said a Reuters report.

The linking of Aadhaar card and PAN card is compulsory for taxpayers from July 1. To file income tax returns, a taxpayer holding both the documents must link both the documents before Saturday. This step has been taken to keep a check on tax evasion

Govt Hikes GST Rate On Svcs Of Construction Of Complex To 18% Fm 12%
Govt Hikes GST Rate On Svcs Of Building,Civil Structure To 18% Fm 12%

Nifty Levels

Close	9504			
Support	9486	9448	9410	9378
Resistance	9532	9569	9605	9649

Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
BUY			
STAR	968	1000	958
TATASTEEL	535	550	528
SELL			
BHARTI AIRTEL (BELOW 379)	382	370	383

Global Indices –29 June, 2017
Institutional Activities –29 June, 2017

Dow	-167.58(-0.78%)	FII Cash	-1140.77crs
Nasdaq	-90.06(-1.44%)	DII Cash	+600.23crs
S&P500	-20.99(-0.86%)	FII F&O	+840.36crs
SGX Nifty (Today)	-43.00(0.45%)		

US Markets

US stocks ended lower on Thursday with the S&P 500 and the Dow industrials suffering their worst daily percentage drops in about six weeks largely weighed down by technology stocks.

Other Information

The Nifty50 futures on the Singapore Stock Exchange were trading 2 points higher at 9,504 indicating a flat opening for the domestic market

NY Crude Oil 45.23\$/barrel Rs./\$ - 64.71

F&O Ban

NIL

Corporate/Media News

Reliance Communications seeks to give up spectrum worth rs, 340 cr

After overwhelming response to issue price, Central Depository Services (CDSL) is all set to make its debut on exchanges on Friday, June 30. The final issue price is fixed at Rs 149, the higher end of price band.

Reliance Industries: Jio launches submarine cable system, to stretch over 25,000 km from France to Honk Kong

JSW Steel proposes 2100cr pipeline project

SRF to issue NCD's worth 300cr

Time Techno launches Composite Cylinders for Automotive CNG

Maharashtra Seamless - ICRA revises long term rating to stable from negative on working capital loans

ONGC scraps pacts with 2 oilfield services co's

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	199.80	340.00
Lumax Auto Technologies	27-Jan-16	333.00	493.20	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	503.40	800.00
Sintex Industries	15-Apr-16	83.00	24.80	116.00
Richa Industries	23-Apr-16	35.80	25.50	50.00
VTM Ltd.	20-May-16	30.60	32.05	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	304.45	424.00
Karur Vysya Bank	09-Jul-16	106.02	146.00	138.00
T Nadu Newsprint	06-Aug-16	295.30	315.95	413.50
Karnataka Bank	10-Sep-16	127.00	163.35	204.10
Sanghvi Movers	17-Sep-16	234.95	234.00	304.00
Salzer Electr.	25-Sep-16	220.35	197.20	286.00
Sarla Performance	08-Oct-16	71.75	50.20	100.00
Aro Granite Indu	05-Nov-16	73.90	73.75	100.00
Tube Investments	21-Nov-16	567.00	662.20	737.00
Shilchar Technologies	26-Nov-16	415.00	466.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	120.20	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	353.20	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	291.50	297.11
S P Apparel	30-Jan-17	374.00	444.30	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	71.05	101.50
Kuantum Paper	18-Feb-17	415.00	477.75	581.00
Polaris Consulting & Services	28-Feb-17	182.00	244.45	237.00
Sonata Software Ltd.	06-Mar-17	191.10	156.75	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	57.55	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	27.55	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	463.40	630.00
Kilburn Engineering	14-Apr-17	67.00	55.90	94.00
Tata Coffee	21-Apr-17	124.50	128.75	162.00
Pondy Oxide	29-Apr-17	442.00	473.95	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	100.25	136.00

LAKSHMI VILAS BANK	12-May-17	186.00	199.05	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	71.55	101.40
Petronet LNG	26-May-17	443.00	431.45	541.00
Morganite Crucible	05-Jun-17	850.00	923.20	1,105.00
LG Balakrishnan & Bros	10-Jun-17	753.00	746.35	942.00

Disclaimer: This document has been prepared by SATCO Capital Market Ltd., a registered broker dealer, and is being distributed to its clients. The information in the document has been compiled by the research department. Due care has been taken in preparing the above document. However, this document is not, and should not be construed, as an offer to sell or solicitation to buy any securities. Any act of buying, selling or otherwise dealing in any securities referred to in this document shall be at investor's sole risk and responsibility. This document may not be reproduced, distributed or published, in whole or in part, without prior permission from the Company. @ Satco Capital Markets Ltd.