

Morning Mantra 23 June , 2017

The Nifty on Friday is likely to see a flat opening, tracking flat handover from the Wall Street & SGX Nifty

Indian IT services industry body National Association of Software and Services Companies (Nasscom) expects software export growth to slow to 7-8 percent in the current financial year, the lowest revenue growth forecast in the last eight years.

The Reserve Bank of India on Thursday announced the names of five members of the Overseeing Committee (OC) which looks into the resolution of stressed accounts where a company's exposure exceeds Rs 500 crore.

Regulator SEBI is looking to review the framework for credit rating agencies as it seeks to check the menace of 'rating shopping' and pick-and-choose approach in their actions.

Nifty Levels

Close	9630			
Support	9605	9577	9538	9486
Resistance	9690	9735	9770	9825

Technical Calls

<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
BUY			
AMBUJA CEM	244	252	240
SBI	294	301	290
SELL			
JUST DIAL	393	380	399

Global Indices –22 June, 2017
Institutional Activities –22 June, 2017

Dow	-12.74(-0.06%)	FII Cash	+192.68crs
Nasdaq	+2.73(+0.04%)	DII Cash	+455.21crs
S&P500	-1.11(-0.05%)	FII F&O	+626.61crs
SGX Nifty (Today)	-10.50(-0.11%)		

US Markets

US stocks closed mixed on Thursday, with the health care sector posting strong gains.

Other Information

The Nifty futures on the Singaporean exchange were trading flat, with a tinge of positive bias, indicating flattish opening for the Indian market as well.

NY Crude Oil 62.91\$/barrel Rs./\$ - 64.57

F&O Ban

ALBK BANKINDIA FORTIS GMRINFRA HDIL IBREALEST IFCI INFIBEAM KSCL ORIENTBANK RCOM UJJIVAN WOCKPHARMA.

Corporate/Media News

Budget carrier Jet Airways BSE 0.41 % on Thursday announced expansion of its codeshare partnership with Air France, KLM Royal Dutch Airlines, and Delta Air Lines.

Reliance Infrastructure on Thursday said its arm Reliance Defence has entered into a pact with Daher Aerospace, France for aerospace equipment manufacturing.

Mid-tier IT firm Mindtree said it would look at share buyback, and the proposal would be discussed at the board meeting to be held on June 28

Quess Corp enters into definitive agreement to acquire 51 percent shareholding in Comtel Pro

Shriram EPC: The company has won multiple orders under its water management business amounting to Rs 165 crore

Wockhardt settles with Teva & its affiliate a commercial litigation in London.

SBICAP raises stake in Jindal Stainless due to creation of pledge by 2.34 percent To 29.63 percent

NTPC targets 250 billion unit power generation in FY18

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	207.25	340.00
Lumax Auto Technologies	27-Jan-16	333.00	505.40	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	521.10	800.00
Sintex Industries	15-Apr-16	83.00	24.90	116.00
Richa Industries	23-Apr-16	35.80	26.00	50.00
VTM Ltd.	20-May-16	30.60	31.55	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	307.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	143.85	138.00
T Nadu Newsprint	06-Aug-16	295.30	330.95	413.50
Karnataka Bank	10-Sep-16	127.00	171.60	204.10
Sanghvi Movers	17-Sep-16	234.95	238.45	304.00
Salzer Electr.	25-Sep-16	220.35	201.50	286.00
Sarla Performance	08-Oct-16	71.75	50.80	100.00
Aro Granite Indu	05-Nov-16	73.90	77.55	100.00
Tube Investments	21-Nov-16	567.00	664.90	737.00
Shilchar Technologies	26-Nov-16	415.00	472.55	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	127.35	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	357.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	301.65	297.11
S P Apparel	30-Jan-17	374.00	470.10	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	71.25	101.50
Kuantum Paper	18-Feb-17	415.00	494.95	581.00
Polaris Consulting & Services	28-Feb-17	182.00	234.35	237.00
Sonata Software Ltd.	06-Mar-17	191.10	152.50	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	58.55	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	28.15	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	476.15	630.00
Kilburn Engineering	14-Apr-17	67.00	58.50	94.00
Tata Coffee	21-Apr-17	124.50	129.35	162.00
Pondy Oxide	29-Apr-17	442.00	448.85	575.00

Kirloskar Ferrous Industries	06-May-17	96.30	100.80	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	200.40	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	75.05	101.40
Petronet LNG	26-May-17	443.00	435.70	541.00
Morganite Crucible	05-Jun-17	850.00	922.15	1,105.00
LG Balakrishnan & Bros	10-Jun-17	753.00	790.40	942.00

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