

Corporate/Media News

The government on Wednesday sold its 2.5 per cent stake in Larsen & Toubro (L&T) to state-run entities, including SBI and LIC, for about Rs 4,200 crore.

RBI removes restriction on foreign investment in IDFC

Petronet LNG Ltd, India's biggest importer of liquid gas, is in talks to buy 25 per cent stake in Gujarat State Petroleum Corporation's (GSPC) almost- complete Rs 4,500-crore Mundra LNG import terminal in Gujarat

Lenders approve loan recast for Jaiprakash Associates whose formal clearance to be announced today. Rs 13,000 crore will be transferred to a new special purpose vehicle

Coal India allows arms to reduce reserve price at auctions

Glenmark gets tentative US FDA nod for Solifenacin Succinate tablets (used for treatment of overactive bladders)

Private sector Axis Bank has planned a capital raise of up to Rs 35,000 crore in about a year's time in line with its growth projection in domestic as well as overseas operations.

South-based Federal Bank on June 21 launched an institutional sale of shares, aiming to raise around Rs 2,000 crore or \$310 million in capital.

Corporate actions

-Godrej Consumer Products goes ex-bonus (1:1)

-Hindustan Unilever goes ex-dividend (Rs 10)

-Kitex Garments goes ex-bonus (2:5)

-Arcotech goes ex-split (From Rs 10 to Rs 2)

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	208.85	340.00
Lumax Auto Technologies	27-Jan-16	333.00	500.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	531.90	800.00
Sintex Industries	15-Apr-16	83.00	25.35	116.00
Richa Industries	23-Apr-16	35.80	25.25	50.00
VTM Ltd.	20-May-16	30.60	31.70	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	303.10	424.00
Karur Vysya Bank	09-Jul-16	106.02	145.40	138.00
T Nadu Newsprint	06-Aug-16	295.30	330.10	413.50
Karnataka Bank	10-Sep-16	127.00	174.30	204.10
Sanghvi Movers	17-Sep-16	234.95	239.90	304.00
Salzer Electr.	25-Sep-16	220.35	210.35	286.00
Sarla Performance	08-Oct-16	71.75	50.90	100.00
Aro Granite Indu	05-Nov-16	73.90	79.15	100.00
Tube Investments	21-Nov-16	567.00	671.40	737.00
Shilchar Technologies	26-Nov-16	415.00	479.85	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	129.00	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	354.55	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	314.40	297.11
S P Apparel	30-Jan-17	374.00	473.40	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	72.65	101.50
Kuantum Paper	18-Feb-17	415.00	503.50	581.00
Polaris Consulting & Services	28-Feb-17	182.00	231.40	237.00
Sonata Software Ltd.	06-Mar-17	191.10	152.75	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	56.70	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	29.15	45.00

Panasonic Carbon India Co	08-Apr-17	485.80	469.15	630.00
Kilburn Engineering	14-Apr-17	67.00	56.75	94.00
Tata Coffee	21-Apr-17	124.50	131.00	162.00
Pondy Oxide	29-Apr-17	442.00	451.50	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	100.65	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	202.45	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	75.10	101.40
Petronet LNG	26-May-17	443.00	443.30	541.00
Morganite Crucible	05-Jun-17	850.00	938.00	1,105.00
LG Balakrishnan & Bros	10-Jun-17	753.00	808.15	942.00

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