

Morning Mantra 20th June , 2017

Indian markets are likely to open flat tracking the SGX Nifty and Asian markets.

India plans SAARC meet for startups to promote interaction

Domestic airlines passengers grow 17.63% in January-May YoY

Nifty Levels

Close	9658			
Support	9605	9577	9538	9486
Resistance	9690	9735	9770	9825

Technical Calls

Scripts	CMP (Rs.)	TGT(Rs.)	SL(Rs.)
BUY			
TATA ELXSI (AROUND 1600)	1617	1700	1570
NESTLE (AROUND 6700)	6738	6900	6645
SELL			
DISHTV (BELOW 77)	78.8	70	80

Global Indices -19th June, 2017
Institutional Activities -19th June, 2017

Dow	+144.71(+0.68%)	FII Cash	-250.39crs
Nasdaq	+87.25(+1.42%)	DII Cash	+529.90crs
S&P500	+20.31(+0.83%)	FII F&O	+585.22crs
SGX Nifty (Today)	+1.5(+0.02%)		

US Markets

US markets reacted positively to the French election. However, participation was low due to a lack of economic data

Other Information

UK stocks had a positive session as higher iron ore prices helped lift mining stocks. The positive results in the French general elections were a positive for European stocks as well.

NY Crude Oil 44.26\$/barrel Rs./\$ - 64.48

F&O Ban

ALBK, BANKINDIA, BEML, DLF, HDIL, IBREALEST, INFIBEAM, JPASSOCIAT, KSCL, ORIENTBANK, RCOM, WOOCKPHARMA.

Corporate/Media News

The Maharashtra government has removed the cap on the issue of taxi and auto-rickshaw permits. The move can be rewarding for Bajaj Auto.

Spice Jet signs MOU with Boeing for 40 737 MAX Airplanes, valued at \$4.7 billion whose current fleet is of 54 planes and plans to grow fleet to 100 planes by 2020

Rama Steel tubes installs solar project at Khopoli Facility to generate 1100MWH/ year enough to fund requirement of current and future capacity. Current Capacity 72,000 MT/annum, to add another 60,000 MT/ annum

Biocon allots bonus shares in the ratio of 1:2

Oriental Bank of Commerce - Brickwork ratings revises rating on upper tier II bonds to A+ from AA-

GAIL cancels tender over policy to buy local steel

Central Depository IPO Fully Subscribed on First Day of Initial Public Offer.

IHH Healthcare to buy 26% stake in Fortis

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	210.40	340.00
Lumax Auto Technologies	27-Jan-16	333.00	492.10	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	523.95	800.00
Sintex Industries	15-Apr-16	83.00	24.70	116.00
Richa Industries	23-Apr-16	35.80	25.10	50.00
VTM Ltd.	20-May-16	30.60	31.90	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	308.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	149.90	138.00
T Nadu Newsprint	06-Aug-16	295.30	334.90	413.50
Karnataka Bank	10-Sep-16	127.00	176.85	204.10
Sanghvi Movers	17-Sep-16	234.95	241.20	304.00
Salzer Electr.	25-Sep-16	220.35	207.95	286.00
Sarla Performance	08-Oct-16	71.75	51.10	100.00
Aro Granite Indu	05-Nov-16	73.90	78.35	100.00
Tube Investments	21-Nov-16	567.00	701.50	737.00
Shilchar Technologies	26-Nov-16	415.00	454.95	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	127.70	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	357.80	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	297.25	297.11
S P Apparel	30-Jan-17	374.00	467.05	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	71.15	101.50
Kuantum Paper	18-Feb-17	415.00	489.65	581.00
Polaris Consulting & Services	28-Feb-17	182.00	236.95	237.00
Sonata Software Ltd.	06-Mar-17	191.10	154.55	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	57.00	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	30.25	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	469.75	630.00
Kilburn Engineering	14-Apr-17	67.00	58.00	94.00
Tata Coffee	21-Apr-17	124.50	132.92	162.00
Pondy Oxide	29-Apr-17	442.00	434.20	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	102.15	136.00

LAKSHMI VILAS BANK	12-May-17	186.00	197.35	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	76.50	101.40
Petronet LNG	26-May-17	443.00	437.00	541.00
Morganite Crucible	05-Jun-17	850.00	921.50	1,105.00
LG Balakrishnan & Bros	10-Jun-17	753.00	784.35	942.00

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