

Morning Mantra 14th June , 2017

The Indian markets are likely to remain cautious with traders looking ahead to the US Federal Reserve's monetary policy decision due later in the day.

There will be buzz in the PSU banking space, as the Reserve Bank of India (RBI) has said it had identified 12 of the largest loan defaulters and would order lenders to start bankruptcy proceedings against them to start unclogging the \$150 billion in bad debt. Also, the RBI is looking into request for extending the NPA classification period from the current 90-day window to help small and medium enterprises.

Global Indices –13th June, 2017

Dow	+92.80(+0.44%)
Nasdaq	+44.90(+0.73%)
S&P500	+10.96(+0.45%)
SGX Nifty (Today)	-1.00(-0.01%)

Institutional Activities –13th June, 2017

FII Cash	-312.40crs
DII Cash	+304.58crs
FII F&O	-775.76crs

Nifty Levels

Close	9607			
Support	9587	9538	9486	9440
Resistance	9690	9735	9770	9809

US Markets

The US markets bounced back and the Dow and the S&P 500 both climbed to new record closing highs. The gains were partly due to bargain hunting, with traders picking up stocks at relatively reduced levels, though there was some cautiousness too ahead of tomorrow's Federal Reserve announcement on monetary policy.

Other Information

The Asian markets have made a cautious start though many of the indices in the region are in green, tailing the record closing highs overnight on Wall Street.

NY Crude Oil \$46.51/barrel Rs./\$ - 64.30

F&O Ban

HDIL, IBREALEST, INFIBEAM, JPASSOCIAT, KSCL, ORIENTBANK, RCOM and UJJIVAN

Corporate/Media News

Wipro has invested \$809,690 (about Rs 5.12 crores) in management and IT consulting firm Drivestream. The cash consideration will see Wipro acquiring 19,679 preferred stocks and 27,865 common stocks.

Emkay Global Financial Services has entered into an exclusive pact with DBS Bank arm DBS Vickers Securities (Singapore) for co-branding and distribution of equity research to the latter's global clients.

MCX will remain in focus as SEBI on Tuesday allowed options trading in commodities for deepening the market but permitted each exchange to launch these contracts for only one product initially, while asking bourses to follow robust risk management measures.

ONGC: ONGC and the Directorate General of Hydrocarbons (DGH) have told an official probe panel that they had no prior knowledge that the reservoirs of the state-run company and Reliance Industries in KG Basin were connected.
Dr Reddy's Laboratories informed bourses that its API manufacturing plant at Miryalaguda has received an EIR from the USFDA.
Endurance Technologies: Global financial services firm Citi has initiated coverage of Endurance Technologies with 'Neutral' rating and set a target price at Rs 925 per share.
ICICI Bank increased its authorised capital by Rs 775 crores to Rs 2,500 crores.
Ashok Leyland allotted 80.7 million equity shares to equity shareholders of Hinduja Foundries.
Manpasand Beverages reported 22.4% rise in net profit at Rs 31.33 crores for the Q4FY17. It had reported a net profit of Rs 22.43 crores in the corresponding quarter last year.
Mahindra & Mahindra approved sale of a part of its shareholding in Mahindra Logistics (MLL), a subsidiary of the company, as part of the proposed initial public offer (IPO) of MLL, subject to requisite approvals and market conditions.
Shriram Transport Finance announced that the allotment committee of non-convertible debentures (NCDs) of the company approved and allotted 9,650 secured, redeemable, rated, listed, of face value of Rs 10 lakh each, aggregating to Rs 965 crores on private placement basis.
Kellton Tech Solutions said that BEC (Systems Integration) has formed a partnership with the company. The partnership will help infuse SAP's latest capabilities into BEC's solutions, enabling them to successfully implement S/4 HANA migration..

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	214.10	340.00
Lumax Auto Technologies	27-Jan-16	333.00	483.60	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	548.90	800.00
Sintex Industries	15-Apr-16	83.00	25.05	116.00
Richa Industries	23-Apr-16	35.80	26.60	50.00
VTM Ltd.	20-May-16	30.60	31.00	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	308.80	424.00
Karur Vysya Bank	09-Jul-16	106.02	133.55	138.00
T Nadu Newsprint	06-Aug-16	295.30	330.10	413.50
Karnataka Bank	10-Sep-16	127.00	172.90	204.10
Sanghvi Movers	17-Sep-16	234.95	243.90	304.00
Salzer Electr.	25-Sep-16	220.35	191.30	286.00
Sarla Performance	08-Oct-16	71.75	51.30	100.00
Aro Granite Indu	05-Nov-16	73.90	74.35	100.00
Tube Investments	21-Nov-16	567.00	701.80	737.00
Shilchar Technologies	26-Nov-16	415.00	453.80	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	122.00	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	357.80	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	291.00	297.11
S P Apparel	30-Jan-17	374.00	465.20	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	77.30	101.50
Kvantum Paper	18-Feb-17	415.00	499.80	581.00
Polaris Consulting & Services	28-Feb-17	182.00	225.00	237.00
Sonata Software Ltd.	06-Mar-17	191.10	154.00	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	58.60	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	32.20	45.00

Panasonic Carbon India Co	08-Apr-17	485.80	450.80	630.00
Kilburn Engineering	14-Apr-17	67.00	55.90	94.00
Tata Coffee	21-Apr-17	124.50	129.45	162.00
Pondy Oxide	29-Apr-17	442.00	428.00	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	95.25	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	199.35	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	77.90	101.40
Petronet LNG	26-May-17	443.00	431.80	541.00
Morganite Crucible	05-Jun-17	850.00	914.35	1,105.00
LG Balakrishnan & Bros	10-Jun-17	753.00	748.55	942.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
ITC	305	320	300
GAIL	381	400	370

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