



Allahabad Bank has cut MCLR rates for various tenors in the range of 0.10-0.15% with effect from Monday.

Reliance Capital: The board of directors of Reliance General Insurance Company Ltd (RGI), a 100% subsidiary of Reliance Capital, on Monday approved a proposal to independently list the company on the stock exchanges. The independent listing of Reliance General Insurance Company Limited is expected to unlock substantial value for all stakeholders.

Reliance Communications: According to Bloomberg, Reliance Communications has approached Citic Telecom International Holdings as it makes a fresh attempt to attract a buyer for its undersea cable unit.

Jeevan Scientific Technology announced that the USFDA conducted an un-announced audit of its corporate and clinical pharmacology centre facilities. The purpose of this audit was to review the BA/BE studies. The auditor started the review on June 5, 2017 and completed on June 8, 2017. No 483 observations were issued.

Fundamental Calls				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP(Rs.)</b>	<b>TGT(Rs.)</b>
Lloyd Electric	15-Jan-16	243.30	219.90	340.00
Lumax Auto Technologies	27-Jan-16	333.00	478.80	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	556.00	800.00
Sintex Industries	15-Apr-16	83.00	25.50	116.00
Richa Industries	23-Apr-16	35.80	26.65	50.00
VTM Ltd.	20-May-16	30.60	30.95	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	304.20	424.00
Karur Vysya Bank	09-Jul-16	106.02	129.90	138.00
T Nadu Newsprint	06-Aug-16	295.30	325.85	413.50
Karnataka Bank	10-Sep-16	127.00	170.50	204.10
Sanghvi Movers	17-Sep-16	234.95	251.00	304.00
Salzer Electr.	25-Sep-16	220.35	189.35	286.00
Sarla Performance	08-Oct-16	71.75	53.00	100.00
Aro Granite Indu	05-Nov-16	73.90	70.60	100.00
Tube Investments	21-Nov-16	567.00	700.45	737.00
Shilchar Technologies	26-Nov-16	415.00	449.55	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	125.20	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	351.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	284.45	297.11
S P Apparel	30-Jan-17	374.00	462.95	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	78.20	101.50
Kuantum Paper	18-Feb-17	415.00	499.00	581.00
Polaris Consulting & Services	28-Feb-17	182.00	221.75	237.00
Sonata Software Ltd.	06-Mar-17	191.10	164.00	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	59.40	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	32.20	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	459.00	630.00
Kilburn Engineering	14-Apr-17	67.00	56.35	94.00
Tata Coffee	21-Apr-17	124.50	126.80	162.00
Pondy Oxide	29-Apr-17	442.00	425.00	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	97.00	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	193.95	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	76.70	101.40
Petronet LNG	26-May-17	443.00	436.00	541.00
Morganite Crucible	05-Jun-17	850.00	945.00	1,105.00
<b>LG Balakrishnan &amp; Bros</b>	10-Jun-17	753.00	752.00	942.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
HINDPETRO	545	566	535
BOSCH	23900	24700	23600
<u>SELL</u>			
OIL (BELOW 285)	288	280	277

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