

**Morning Mantra 8<sup>th</sup> June , 2017**

Market to trade with chopiness but positive bias

The GST rate of five per cent on the textile sector has seen a lot of "positive response" from the industry

**Nifty Levels**

|                   |      |      |      |      |
|-------------------|------|------|------|------|
| <b>Close</b>      | 9664 |      |      |      |
| <b>Support</b>    | 9620 | 9587 | 9538 | 9486 |
| <b>Resistance</b> | 9690 | 9735 | 9770 | 9809 |

**Global Indices –7<sup>th</sup> June, 2017**

|                          |                      |
|--------------------------|----------------------|
| <b>Dow</b>               | +37.46(0.18%)        |
| Nasdaq                   | +22.32(0.36%)        |
| S&P500                   | +3.61(0.16%)         |
| <b>SGX Nifty (Today)</b> | <b>-6.00(-0.06%)</b> |

**Institutional Activities –7<sup>th</sup> June, 2017**

|          |           |
|----------|-----------|
| FII Cash | 73.79crs  |
| DII Cash | 166.22crs |
| FII F&O  | 263.50crs |

**US Markets**

After two straight days of losses, U.S. stocks recovered Wednesday on the back of strong financial shares even as investors remained wary ahead of former FBI director James Comey's testimony at the Senate

**Other Information**

Asian markets sit back, wait for global news to pass

NY Crude Oil \$46.00/barrel Rs./\$ - 64.40

**F&O Ban**

DLF, GMRINFRA, IBREALEST, INFIBEAM, JPASSOCIAT, RCOM and RELCAPITAL

**Corporate/Media News**

Coal India is looking to diversify its operations in the face of long-term uncertainty for coal because of the government's thrust on renewable energy and considering entering mining of metals and minerals.

**Power Finance Corporation:** State-run Power Finance Corp will raise Rs 70,000 crore debt this financial year through a mix of financial instruments. The company will raise fund through external commercial bonds, rupee denominated masala bonds and other instruments.

**Piramal Finance,** the financial services arm of Ajay Piramal-led Piramal Group, has extended a loan of Rs 650 crore to realty developer Embassy Group as growth capital at the corporate level.

Reliance Communications on Wednesday rejected the latest ratings downgrades by Moody's and Fitch done a day earlier that resulted in the shares of the telco falling nearly 4 per cent at close, taking the firm's losses in the past month to around 38 per cent

Improving US growth prospects and key drug and plant approvals by the FDA helped Cadila Healthcare become the second most valuable pharmaceutical company by market capitalization surpassing Lupin.

Endurance Technologies is planning to expansion of aluminum die casting plant, to expand from 8161 MT to 12,250 MT.

Its current capacity utilization is 79.5 percent, to invest Rs 9.1 crore, all financing from internal accruals

Reliance Capital approves listing of Reliance Nippon Life AMC that plans to dilute 10 percent stake in the first tranche

Amtek Auto board meeting on June 3rd June to consider issue of shares of preferential basis

| <b>Fundamental Calls</b>         |                        |                               |                 |                 |
|----------------------------------|------------------------|-------------------------------|-----------------|-----------------|
| <b>Scripts</b>                   | <b>Initiation Date</b> | <b>Initiation price (Rs.)</b> | <b>CMP(Rs.)</b> | <b>TGT(Rs.)</b> |
| Lloyd Electric                   | 15-Jan-16              | 243.30                        | 252.25          | 340.00          |
| Lumax Auto Technologies          | 27-Jan-16              | 333.00                        | 480.00          | 587.00          |
| Alembic Pharmaceutical           | 29-Jan-16              | 617.75                        | 552.85          | 800.00          |
| Sintex Industries                | 15-Apr-16              | 83.00                         | 25.35           | 116.00          |
| Richa Industries                 | 23-Apr-16              | 35.80                         | 27.00           | 50.00           |
| VTM Ltd.                         | 20-May-16              | 30.60                         | 31.40           | 46.00           |
| Dhunseri Tea & Indus             | 21-Jun-16              | 301.00                        | 300.50          | 424.00          |
| Karur Vysya Bank                 | 09-Jul-16              | 106.02                        | 127.75          | 138.00          |
| T Nadu Newsprint                 | 06-Aug-16              | 295.30                        | 324.00          | 413.50          |
| Karnataka Bank                   | 10-Sep-16              | 127.00                        | 175.95          | 204.10          |
| Sanghvi Movers                   | 17-Sep-16              | 234.95                        | 248.30          | 304.00          |
| Salzer Electr.                   | 25-Sep-16              | 220.35                        | 189.05          | 286.00          |
| Sarla Performance                | 08-Oct-16              | 71.75                         | 55.60           | 100.00          |
| Aro Granite Indu                 | 05-Nov-16              | 73.90                         | 72.05           | 100.00          |
| Tube Investments                 | 21-Nov-16              | 567.00                        | 687.75          | 737.00          |
| Shilchar Technologies            | 26-Nov-16              | 415.00                        | 450.80          | 540.00          |
| Sree Rayalaseema Hi-             | 03-Dec-16              | 140.00                        | 125.05          | 182.00          |
| Excel Inds. Ltd.                 | 07-Jan-17              | 375.10                        | 357.00          | 488.00          |
| Talwalkars Better Value Fitness  | 21-Jan-17              | 228.55                        | 280.10          | 297.11          |
| S P Apparel                      | 30-Jan-17              | 374.00                        | 459.00          | 487.00          |
| Triveni Engineering & Industries | 04-Feb-17              | 78.05                         | 74.55           | 101.50          |
| Kuantum Paper                    | 18-Feb-17              | 415.00                        | 472.00          | 581.00          |
| Polaris Consulting & Services    | 28-Feb-17              | 182.00                        | 221.45          | 237.00          |
| Sonata Software Ltd.             | 06-Mar-17              | 191.10                        | 160.45          | 248.00          |
| Vidhi Specialty Food Ingredients | 25-Mar-17              | 55.10                         | 56.65           | 72.00           |
| Ujaas Energy Ltd.                | 01-Apr-17              | 33.75                         | 32.40           | 45.00           |
| Panasonic Carbon India Co        | 08-Apr-17              | 485.80                        | 454.20          | 630.00          |
| Kilburn Engineering              | 14-Apr-17              | 67.00                         | 56.65           | 94.00           |
| Tata Coffee                      | 21-Apr-17              | 124.50                        | 128.80          | 162.00          |
| Pondy Oxide                      | 29-Apr-17              | 442.00                        | 435.60          | 575.00          |
| Kirloskar Ferrous Industries     | 06-May-17              | 96.30                         | 97.65           | 136.00          |
| LAKSHMI VILAS BANK               | 12-May-17              | 186.00                        | 186.70          | 242.00          |
| Lambodhara Textiles Ltd.         | 19-May-17              | 77.40                         | 78.40           | 101.40          |
| Petronet LNG                     | 26-May-17              | 443.00                        | 440.10          | 541.00          |
| Morganite Crucible               | 05-Jun-17              | 850.00                        | 841.00          | 1,105.00        |

| Technical Calls      |                  |                 |                |
|----------------------|------------------|-----------------|----------------|
| <u>Scripts</u>       | <u>CMP (Rs.)</u> | <u>TGT(Rs.)</u> | <u>SL(Rs.)</u> |
| <u>BUY</u>           |                  |                 |                |
| KPR MILLS            | 850              | 880             | 840            |
| COLPAL (AROUND 1050) | 1066             | 1150            | 1020           |
| RAMCO CEMENT         | 680              | 670             | 715            |

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