

Morning Mantra 6th June , 2017

The Indian markets are likely to be a bit cautious on muted global cues and traders attention will be now on the two-day policy review by RBI's monetary policy committee (MPC) starting today.

The Prime Minister has reviewed preparations for the rollout of GST regime from July 1, and said it would be "a turning point" for the economy.

Markets will be getting some support with a private report that India has surpassed China to secure the top position among 30 developing countries on ease of doing business.

There will be some buzz in the IT sector on a report that top seven Indian-based outsourcing companies in the US received fewer H-1B visas in 2016 as compared to 2015, and as a group their numbers dropped 37%.

Nifty Levels

Close	9675			
Support	9620	9587	9538	9486
Resistance	9690	9735	9770	9809

Global Indices -5th June, 2017

Dow	-22.25(-0.10%)
Nasdaq	-10.12(-0.16%)
S&P500	-2.97(-0.12%)
SGX Nifty (Today)	-0.50(-0.01%)

Institutional Activities -5th June, 2017

FII Cash	+476.64crs
DII Cash	+13.62crs
FII F&O	+1502.14crs

The US markets snapped their gaining streak and ended modestly lower in last session after a lackluster trade, as traders expressed some uncertainty about the near-term outlook for the markets following recent strength.

Other Information

The Asian markets have made mostly a lower start tailing the US counterparts, with investors opting for a note of caution following a seven-week surge for global stocks. Japanese market too was lower, as the yen rose to the highest level in more than a month.

NY Crude Oil \$47.97/barrel

Rs./\$ - 64.36

F&O Ban

DLF, GMRINFRA, IBREALEST, INFIBEAM, JPASSOCIAT, RCOM and RELCAPITAL

Corporate/Media News

Gufic Biosciences has received two Patent Certificates from the Intellectual Property India, The Patent Office.

Wipro issued clarification to the stock exchanges regarding media news item titled "Wipro promoters in early stage of evaluating sale of part or whole business." The company said that the news article is baseless and malicious. There is no truth to these unsubstantiated rumours, it added.

Grasim Industries said that the National Company Law Tribunal (NCLT), bench at Ahmedabad, approved of the merger of Aditya Birla Nuvo (ABNL) and Grasim Industries to be followed by the listing of Aditya Birla Financial Services (ABFSL). The announcement was made after market hours on Monday.

Care Ratings, which counts Franklin Templeton and LIC as its promoters, is planning about 10 per cent share buyback, for which it may seek the approval of its board in a month or two.

ICICI Bank will sell a part of its stake in joint-venture firm ICICI Lombard General Insurance Company Ltd through an Initial Public Offer.

Adani Power will meet on Tuesday to consider hiving off its flagship Mundra power station to a new subsidiary in which a Gujarat government entity may take a majority stake.

Cadila Healthcare has received Establishment Inspection Report (EIR) from the US health regulator for its Baddi facility in Himachal Pradesh. The United States Food and Drug Administration (USFDA) had earlier given three observations under Form 483 after the inspection of the facility.

SBI opened share sale through private placement at Rs 287.58 apiece to raise Rs 11,000 crore. This is part of plans to garner Rs 15,000 crores capital from markets in the current fiscal.

ITC would sell premium fruits and vegetables and pricey processed foods, competing directly with existing retailers and new age grocers such as Amazon Fresh, hastening its transformation into one of India's most diversified consumer companies from just the country's biggest cigarette maker.

DEN Networks will exit from TV commerce business to focus on cable and broadband segments by selling its entire stake in Macro Commerce on a going concern basis.

Power Finance Corporation has offered a Rs 3,600-crore loan to four distribution companies of Uttar Pradesh to help them lay infrastructure for new connections.

Bharti Airtel is in talks with Google for deployment of WiFi hotspots for the US internet major's station WiFi service in India.

India Grid Trust, which recently concluded its Rs 2,250 crores initial public offering, is going to make its stock market debut on June 6.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	244.50	340.00
Lumax Auto Technologies	27-Jan-16	333.00	482.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	540.00	800.00
Sintex Industries	15-Apr-16	83.00	25.60	116.00
Richa Industries	23-Apr-16	35.80	27.75	50.00
VTM Ltd.	20-May-16	30.60	32.35	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	293.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	124.00	138.00
T Nadu Newsprint	06-Aug-16	295.30	331.20	413.50
Karnataka Bank	10-Sep-16	127.00	176.80	204.10
Sanghvi Movers	17-Sep-16	234.95	256.40	304.00
Salzer Electr.	25-Sep-16	220.35	191.15	286.00
Sarla Performance	08-Oct-16	71.75	56.30	100.00
Aro Granite Indu	05-Nov-16	73.90	72.35	100.00
Tube Investments	21-Nov-16	567.00	661.00	737.00
Shilchar Technologies	26-Nov-16	415.00	452.80	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	120.50	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	361.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	286.90	297.11
S P Apparel	30-Jan-17	374.00	420.00	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	79.00	101.50
Kuantum Paper	18-Feb-17	415.00	490.00	581.00

Polaris Consulting & Services	28-Feb-17	182.00	220.80	237.00
Sonata Software Ltd.	06-Mar-17	191.10	160.90	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	55.00	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	34.60	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	464.00	630.00
Kilburn Engineering	14-Apr-17	67.00	58.55	94.00
Tata Coffee	21-Apr-17	124.50	131.1	162.00
Pondy Oxide	29-Apr-17	442.00	460.50	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	98.05	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	192.00	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	74.05	101.40
Petronet LNG	26-May-17	443.00	446.00	541.00
Morganite Crucible	05-Jun-17	850.00	850.00	1105.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
CAPFIRST	720	755	709
MINDTREE(AROUND 550)	557	580	540
MCDOWELL	2484	2580	2420

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