

Morning Mantra 5th June , 2017

The Indian markets are likely to be in green and traders will be getting some support with a World Bank report that successful demonetisation will help in raising revenues on sustained basis as more and more people will come under the tax net.

However, the traders will be cautious ahead of the Reserve Bank of India's monetary policy committee (MPC) meeting, whose outcome will be known on Wednesday. Also, there will be some concern with terror attack in London.

There will be some action in the gold and jewellery stocks, as following the 15th meeting of the GST Council meeting, GST rates for a number of commonly-used items, including footwear, apparels and gold were announced. Gold, gold jewellery, silver and diamond will be taxed at 3%. Gold currently attracts 1% excise duty and 1% VAT (more for some states), equaling to 2%.

Global Indices -2nd June, 2017
Institutional Activities -2nd June, 2017

Dow	+62.11(+0.29%)	FII Cash	-59.13crs
Nasdaq	+58.97(+0.94%)	DII Cash	+222.29crs
S&P500	+9.01(+0.37%)	FII F&O	+531.29crs
SGX Nifty (Today)	+16.00(+0.16%)		

US. Markets

The US markets extended their gains in last session, overlooking a weaker than expected jobs data, as the World Bank forecasted a modest pickup in growth despite uncertainty about monetary policy and concern among bond traders that inflation is waning.

Other Information

The Asian markets have made a mixed start, with some indices trading in red, as the most recent US data is testing bets on improving global growth that has helped drive the value of equities worldwide.

NY Crude Oil \$47.97/barrel

Rs./\$ - 64.40

F&O Ban

DLF, INFIBEAM, JPASSOCIAT, RCOM and RELCAPITAL

Corporate/Media News

Uflex is foraying into aseptic liquid packaging segment besides adding more products as it aims **an overall volume growth of 15%** this fiscal. The company expects its Sanand-based septic liquid packaging manufacturing plant, where it is investing around Rs 580 crores, to be operational this fiscal.

Tata Communications and Bahrain's Batelco have signed an agreement to collaborate in the field of cloud computing and connectivity solutions to their customers. The agreement allows Tata communications to **extend its data centre footprint in locations like Bahrain, Jordon, among others enabled by Batelco.**

North Eastern Carrying Corporation (NECC) is embarking on an expansion drive with plans to double its reach to 500 locations across India in the next **3-4** years to tap opportunities after GST implementation.

Mawana Sugars has agreed to enter into one time settlement with State Bank of India in respect of borrowings from State Bank of Hyderabad.

NPTC: State-run power giant NTPC entered into the new business segment of setting up charging stations for electric vehicles (EVs) and has installed first such points at its offices in Delhi and Noida.

Andhra Bank and Allahabad Bank have put up for sale nearly Rs 6,000 crores of bad loans amid mounting pressure on state-run lenders to clean their books.

Bank of India is exploring the possibility of selling stake in some subsidiaries to unlock capital and turn the corner.

SpiceJet reported a decline of 61.4% in its standalone net profit for **Q4FY17**, due to demonetisation and increase in fuel cost.

NBCC hopes to raise Rs 12,000 crores through e-auction of 11 commercial towers in South Delhi, each part of redevelopment projects in place of low-rise government housing in prime real estate, to kick start the government's ambitious land monetisation plan.

Wipro has deployed nearly a quarter of its \$100 million corporate venture capital fund in nine start ups in the last two years, a far larger percentage of its fund than cross-town rival Infosys.

Puravankara will invest Rs 750 crores on construction of ongoing projects in the current fiscal and is looking for joint venture partners to expand business.

RCOM: In fire fighting mode following doubts over **RCOM's** loan repayment capability, Anil Ambani on Friday sought to reassure investors saying the debt-laden telecom firm has been given a reprieve of seven months to service its debt.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP(Rs.)</u>	<u>TGT(Rs.)</u>
Lloyd Electric	15-Jan-16	243.30	244.50	340.00
Lumax Auto Technologies	27-Jan-16	333.00	482.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	540.00	800.00
Sintex Industries	15-Apr-16	83.00	25.60	116.00
Richa Industries	23-Apr-16	35.80	27.75	50.00
VTM Ltd.	20-May-16	30.60	32.35	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	293.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	124.00	138.00
T Nadu Newsprint	06-Aug-16	295.30	331.20	413.50
Karnataka Bank	10-Sep-16	127.00	176.80	204.10
Sanghvi Movers	17-Sep-16	234.95	256.40	304.00
Salzer Electr.	25-Sep-16	220.35	191.15	286.00
Sarla Performance	08-Oct-16	71.75	56.30	100.00
Aro Granite Indu	05-Nov-16	73.90	72.35	100.00
Tube Investments	21-Nov-16	567.00	661.00	737.00
Shilchar Technologies	26-Nov-16	415.00	452.80	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	120.50	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	361.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	286.90	297.11
S P Apparel	30-Jan-17	374.00	420.00	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	79.00	101.50
Kuantum Paper	18-Feb-17	415.00	490.00	581.00
Polaris Consulting & Services	28-Feb-17	182.00	220.80	237.00
Sonata Software Ltd.	06-Mar-17	191.10	160.90	248.00

Vidhi Specialty Food Ingredients	25-Mar-17	55.10	55.00	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	34.60	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	464.00	630.00
Kilburn Engineering	14-Apr-17	67.00	58.55	94.00
Tata Coffee	21-Apr-17	124.50	131.1	162.00
Pondy Oxide	29-Apr-17	442.00	460.50	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	98.05	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	192.00	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	74.05	101.40
Petronet LNG	26-May-17	443.00	446.00	541.00

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