

Morning Mantra 29th May , 2017

The Indian markets are likely to be in green but may remain cautious with the government slated to unveil GDP figures for the March quarter on Wednesday.

The Confederation of All India Traders (CAIT) has said that classification of different items under various tax slabs of GST has created an environment of anxiety and concern among the trading community across the country. Market will be getting some support with the Employees Provident Fund Organisation (EPFO) approving hike in investment limit in exchange traded funds (ETFs) to 15%, from the existing 10 %.

There will be some buzz in the banking stocks, as the Finance Minister has said that poor performance by private investors and banks still remains a challenge for the Indian economy. He also said the banks have to recover their bad loans to boost private investment, as domestic private investment needs to pick up.

Nifty Levels

Close	9595			
Support	9538	9486	9469	9412
Resistance	9638	9690	9735	9770

Global Indices –26th May, 2017
Institutional Activities –26th May, 2017

Dow	-2.67(-0.01%)	FII Cash	-274.14crs
Nasdaq	+4.93(+0.08%)	DII Cash	+1008.56crs
S&P500	+0.75(+0.03%)	FII F&O	+3590.07crs
SGX Nifty (Today)	+7.00(+0.07%)		

US. Markets

The US markets made a mixed closing in the last session after a lackluster trade, despite a report showing that US economy grew by much more than initially estimated in the first quarter. GDP climbed by 1.2 percent compared to the previously reported 0.7 percent increase.

Other Information

The Asian markets have made mostly a positive start, while some of the markets are closed, Japanese and South Korean markets climbed amid low trading volume. Though, there was some cautiousness to as the North Korea fired another missile, which appeared to be a Scud variant.

NY Crude Oil \$48.46/barrel

Rs./\$ - 64.56

F&O Ban

NIL

Corporate/Media News

PTC India posted an over two-fold rise in standalone net profit at Rs 78.7 crores for Q4FY17. It had posted standalone net profit at Rs 35.5 crores in Q4FY16.

Nalco registered a growth of 25.2% with a net profit of Rs 268 crores in Q4FY17 against Rs 214 crores during

the same period of the previous fiscal.
Geojit Financial Services reported 135% growth in net profit at Rs 15.29 crores for Q4FY17. Revenue of the company rose 15% to Rs 79.86 crores in Q4FY17 from Rs 69.55 crores a year ago.
IGL reported a 23% rise in net profit for Q4FY17 at Rs 133.5 crores, buoyed by better turnover and sales. The company had posted a net profit of Rs 108.96 crores in corresponding period of 2016.
Cadila Healthcare reported consolidated net profit at Rs 385.5 crores for Q4FY17 against Rs 568.2 crores in the corresponding period of the previous fiscal.
RCOM reported loss of Rs 948 crores for Q4FY17, hurt by intense price war unleashed by newcomer Jio.
Adani Power reported a consolidated net loss of Rs 4,960.53 crores for Q4FY17. It had posted a net profit of Rs 1,021.19 crores in Q4FY16.
Punj Lloyd saw its net loss on standalone basis narrowing to Rs 181.58 crores during Q4FY17. The company had posted a loss of Rs 396.15 crores in Q4FY16.
Shipping Corporation of India: The company reported a standalone profit of Rs 92.36 crores for the fourth quarter ended March 2017, a sharp fall of 59 per cent from the year ago period. The largest domestic ship liner had recorded a net profit of Rs 224.04 crores in the year-ago period.
Adani Transmission reported 5.2% decline in consolidated net profit for Q4FY17 at Rs 94.9 crores. It had reported a net profit of Rs 100.08 crores in Q4FY16.
Videocon Industries reported a standalone net loss of Rs 547.73 crores for Q4FY17. It had reported a net loss of Rs 189.59 crores in Q4FY16.
Tech Mahindra reported a 30.2% sequential drop in net profit at Rs 589.6 crores for Q4FY17, down 32.6% year-on- year as compared to Rs 876.1crores.
DLF reported a consolidated net profit of Rs 136 crores for Q4FY17. It had reported a net loss of Rs 181 crores in Q4FY16.
ONGC reported 6.1% fall in net profit at Rs 4,340.18 crores for Q4FY17. It had posted a net profit of Rs 4624.30 crores in Q4FY16.
Omaxe announced a 55% fall in its consolidated net profit for the fourth quarter ended March at Rs 12.98 crores, compared with Rs 29.03 crores in the same period of 2015-16.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP(Rs.)</u>	<u>TGT(Rs.)</u>
Lloyd Electric	15-Jan-16	243.30	238.05	340.00
Lumax Auto Technologies	27-Jan-16	333.00	481.10	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	558.90	800.00
Sintex Industries	15-Apr-16	83.00	30.25	116.00
Richa Industries	23-Apr-16	35.80	33.80	50.00
VTM Ltd.	20-May-16	30.60	31.80	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	293.65	424.00
Karur Vysya Bank	09-Jul-16	106.02	117.80	138.00
T Nadu Newsprint	06-Aug-16	295.30	336.00	413.50
Karnataka Bank	10-Sep-16	127.00	167.10	204.10
Sanghvi Movers	17-Sep-16	234.95	245.20	304.00
Salzer Electr.	25-Sep-16	220.35	193.75	286.00
Sarla Performance	08-Oct-16	71.75	66.00	100.00
Aro Granite Indu	05-Nov-16	73.90	70.45	100.00
Tube Investments	21-Nov-16	567.00	683.15	737.00
Shilchar Technologies	26-Nov-16	415.00	450.70	540.00

Sree Rayalaseema Hi-	03-Dec-16	140.00	127.35	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	380.40	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	273.35	297.11
S P Apparel	30-Jan-17	374.00	420.30	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	84.25	101.50
Kuantum Paper	18-Feb-17	415.00	516.85	581.00
Polaris Consulting & Services	28-Feb-17	182.00	218.65	237.00
Sonata Software Ltd.	06-Mar-17	191.10	149.75	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	55.05	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	35.35	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	450.60	630.00
Kilburn Engineering	14-Apr-17	67.00	61.55	94.00
Tata Coffee	21-Apr-17	124.50	129.85	162.00
Pondy Oxide	29-Apr-17	442.00	469.70	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	101.70	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	183.00	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	74.75	101.40
PETRONET L&G	26-MAY-17	443.00	442.20	541.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
DISHTV	87	100	80
LARSEN & TUBRO	1787	1850	1740
<u>SELL</u>			
TECHM	429	410	435

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