

Morning Mantra 26<sup>th</sup> May , 2017

**The Indian markets are likely to be in green but a bit cautious and some consolidation may appear after the big rally of yesterday, though higher rollovers to the new series indicate further bullishness for the markets.**

The weather forecasting agency predicted that monsoon will make an onset over Kerela by May 29, with a margin of error of three days.

The Reserve Bank of India has said farmers will continue to get short-term crop loan of up to Rs 3 lakh at subsidised interest rate of 7% and the rate could go down to 4% if they repay promptly in 2017-18.

Traders will also be getting some encouragement with a report that India retained its numero uno position being the world's top most greenfield FDI investment destination for the second consecutive year, attracting \$ 62.3 billion in 2016.

There will be some buzz in the telecom sector stocks, as the telecom regulator Trai has directed telecom operators to stop providing discriminatory tariffs to the subscribers of the same category and report all plans to the sector watchdog within seven days of their launch.

Earnings today: 3MIndia, Alkem Laboratories, Birla Corporation, Cantabil Retail, Divi's Laboratories, DLF, Hindustan Petroleum, ITC, ONGC and Tech Mahindra

## Nifty Levels

<b>Close</b>	9510			
<b>Support</b>	9486	9469	9412	9365
<b>Resistance</b>	9540	9588	9638	9690

Global Indices –25<sup>th</sup> May, 2017

<b>Dow</b>	+70.53(+0.34%)	<b>Institutional Activities –25<sup>th</sup> May, 2017</b>	
Nasdaq	+42.24(+0.69%)	FII Cash	+589.11crs
S&P500	+10.68(+0.44%)	DII Cash	-236.44crs
<b>SGX Nifty (Today)</b>	<b>-10.50(-0.11%)</b>	FII F&O	+2768.68crs

## US. Markets

The US markets continued their up-move, extending their recent winning streak to six sessions, on getting upbeat earnings news from some big-name retailers and responding positively to the minutes of the Federal Reserve's latest monetary policy meeting.

## Other Information

The Asian markets have made a mixed start and some of the indices in the region are in red, heading for a lower finish for the week. Slump in crude oil prices have weighed heavily on the energy stocks.

NY Crude Oil \$51.51/barrel

Rs./\$ - 64.50

## F&amp;O Ban

NIL

## Corporate/Media News

Manappuram Finance reported a 54% increase in net profit at Rs 200.57 crores for Q4FY17. It had earned a net profit of Rs 130.70 crores in Q4FY16.

Dhampur Sugars reported a marginal decline in consolidated net profit at Rs 107.27 crores for Q4FY17. Its net profit stood at Rs 111.82 crores in Q4FY16.

Phillips Carbon Black reported a sharp jump in net profit in Q4FY17 to Rs 28.14 crores, an over nine-fold growth.

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GE T&D India posted an increase in net profit to Rs 46.1 crores for Q4FY17. The company had a profit of Rs 26.9 crores in the same period a year ago.

Thomas Cook reported a loss of Rs 16.42 crores for Q4FY17. The company had a loss of Rs 23.55 crores in the same period a year ago.

Bharti Airtel, Vodafone India and Idea Cellular are likely to launch voice over LTE or VoLTE services by the end of September as part of their efforts to upgrade technology and compete better with the new entrant Reliance Jio Infocomm.

## Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP(Rs.)</u>	<u>TGT(Rs.)</u>
Lloyd Electric	15-Jan-16	243.30	229.80	340.00
Lumax Auto Technologies	27-Jan-16	333.00	471.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	574.25	800.00
Sintex Industries	15-Apr-16	83.00	25.80	116.00
Richa Industries	23-Apr-16	35.80	33.05	50.00
VTM Ltd.	20-May-16	30.60	32.60	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	296.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	117.90	138.00
T Nadu Newsprint	06-Aug-16	295.30	333.90	413.50
Karnataka Bank	10-Sep-16	127.00	159.40	204.10
Sanghvi Movers	17-Sep-16	234.95	239.20	304.00
Salzer Electr.	25-Sep-16	220.35	201.75	286.00
Sarla Performance	08-Oct-16	71.75	61.80	100.00
Aro Granite Indu	05-Nov-16	73.90	70.60	100.00
Tube Investments	21-Nov-16	567.00	681.00	737.00
Shilchar Technologies	26-Nov-16	415.00	450.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	128.50	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	385.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	273.95	297.11
<b>S P Apparel</b>	<b>30-Jan-17</b>	<b>374.00</b>	<b>388.40</b>	<b>487.00</b>
Triveni Engineering & Industries	04-Feb-17	78.05	83.00	101.50
Kuantum Paper	18-Feb-17	415.00	532.00	581.00
<b>Polaris Consulting &amp; Services</b>	<b>28-Feb-17</b>	<b>182.00</b>	<b>214.00</b>	<b>237.00</b>

<b>Sonata Software Ltd.</b>	<b>06-Mar-17</b>	<b>191.10</b>	<b>149.90</b>	<b>248.00</b>
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	54.00	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	33.60	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	445.00	630.00
Kilburn Engineering	14-Apr-17	67.00	60.00	94.00
<b>Tata Coffee</b>	<b>21-Apr-17</b>	<b>124.50</b>	<b>127.00</b>	<b>162.00</b>
<b>Pondy Oxide</b>	<b>29-Apr-17</b>	<b>442.00</b>	<b>458.90</b>	<b>575.00</b>
<b>Kirloskar Ferrous Industries</b>	<b>06-May-17</b>	<b>96.30</b>	<b>99.90</b>	<b>136.00</b>
<b>Lakshmi Vilas Bank</b>	<b>12-May-17</b>	<b>186.00</b>	<b>182.40</b>	<b>242.00</b>
<b>Lambodhara Textiles Ltd.</b>	<b>19-May-17</b>	<b>77.40</b>	<b>74.35</b>	<b>101.40</b>

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
TATAMTRDVR	282	293	278
IBULHSGFIN (AROUND 1030)	1045	1111	1010
<b><u>SELL</u></b>			
JUSTDIAL (AROUND 473)	470	453	483

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