

Garware-Wall Ropes (GWRL) reported 13.6 per cent growth in net profit after tax (PAT) at Rs 19.64 crore in the fourth of 2016-17. The company's PAT stood at Rs 17.28 crore in the corresponding period of FY16

GVK Power standalone net loss widened to Rs 205.85 crore in the fourth quarter ended March 31, 2017. GVK Power's net loss in the year-ago quarter was at Rs 105.59 crore.

Johnson Controls-Hitachi Air Conditioning will develop and manufacture air-conditioners in India for sale in markets in the Middle East and South East Asia, expecting operations in the country to become one of its top three, global CEO Franz Cerwinka said

Mahindra & Mahindra will ramp-up of a new facility at Chakan, Pune that will expand capacity of creating battery packs for its electric vehicles, as part of a strategy to scale up production of EVs in India and bring down cost.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP(Rs.)</u>	<u>TGT(Rs.)</u>
Lloyd Electric	15-Jan-16	243.30	217.30	340.00
Lumax Auto Technologies	27-Jan-16	333.00	449.70	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	580.20	800.00
Sintex Industries	15-Apr-16	83.00	104.35	116.00
Richa Industries	23-Apr-16	35.80	32.25	50.00
VTM Ltd.	20-May-16	30.60	31.95	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	287.65	424.00
Karur Vysya Bank	09-Jul-16	106.02	118.35	138.00
T Nadu Newsprint	06-Aug-16	295.30	330.60	413.50
Karnataka Bank	10-Sep-16	127.00	157.80	204.10
Sanghvi Movers	17-Sep-16	234.95	236.00	304.00
Salzer Electr.	25-Sep-16	220.35	202.80	286.00
Sarla Performance	08-Oct-16	71.75	59.15	100.00
Aro Granite Indu	05-Nov-16	73.90	67.70	100.00
Tube Investments	21-Nov-16	567.00	672.50	737.00
Shilchar Technologies	26-Nov-16	415.00	449.90	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	122.10	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	382.30	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	260.85	297.11
S P Apparel	30-Jan-17	374.00	351.55	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	80.25	101.50
Kuantum Paper	18-Feb-17	415.00	483.90	581.00
Polaris Consulting & Services	28-Feb-17	182.00	212.60	237.00
Sonata Software Ltd.	06-Mar-17	191.10	144.95	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	54.10	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	33.20	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	454.05	630.00
Kilburn Engineering	14-Apr-17	67.00	59.25	94.00
Tata Coffee	21-Apr-17	124.50	124.05	162.00
Pondy Oxide	29-Apr-17	442.00	455.10	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	96.35	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	182.00	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	74.50	101.40

Technical Calls

Scripts	CMP (Rs.)	TGT(Rs.)	SL(Rs.)
<u>BUY</u>			
TRIL	380	430	370
HINDPETRO	499	519	485
<u>SELL</u>			
WOCKPHARMA	583	540	600

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