

Morning Mantra 24th May , 2017

The Indian markets are likely to be flat and the trade will be impacted by the ongoing geo-political tension and the material stocks will be under pressure with China's debt rating cut by Moody.

The market participants may get some support with Prime Minister's statement that our aim is that India must be an engine of growth as well as an example in climate friendly development in the years to come.

There will be some action in financial sector stocks on buzz that the government is likely to introduce in the monsoon session of Parliament a separate bankruptcy law to deal with insolvency in financial sector companies that include banks and NBFCs.

The DTH and cable services provider companies too may see some upmove as the government has said that taxation on entertainment, cable and DTH services shall come down under the Goods and Services Tax regime as the 'entertainment tax' levied by states has been subsumed in the GST.

Earnings today: Adani Ports, Alchemist, Kopran, Lupin, Somany Ceramics, PNC Infratech, Wonderla Holidays and Adani Enterprises

Nifty Levels

Close	9386			
Support	9378	9342	9301	9269
Resistance	9469	9489	9540	9562

Global Indices –23rd May, 2017

Dow	+43.08(+0.21%)
Nasdaq	+5.09(+0.08%)
S&P500	+4.40(+0.18%)
SGX Nifty (Today)	+14.00(+0.15%)

Institutional Activities –23rd May, 2017

FII Cash	-400.53crs
DII Cash	+352.54crs
FII F&O	+2750.07crs

US. Markets

The US markets despite a lackluster day of trade managed to end modestly higher in the last session. Stocks continued to benefit from the upward momentum seen in recent days though there was some cautiousness ahead of tomorrow's release of the minutes of the latest Federal Reserve meeting.

Other Information

The Asian markets have made a mixed start and the Chinese markets were trading in red after Moody's Investors Service cut its rating on the country's debt, saying the outlook for its financial strength will worsen.

NY Crude Oil \$49.73/barrel Rs./\$ - 64.84

F&O Ban

BANKINDIA, BHARATFIN, CAPF, CEATLTD, IBREALEST, IDBI, INFIBEAM, JISLJALEQS, JPASSOCIAT, ORIENTBANK, RCOM, TV18BRDCST and UJJIVAN

Corporate/Media News

Voltas reported a 22.1% increase in consolidated net profit at Rs 200.47 crores for Q4FY17. It had posted a net profit of Rs 164.23 crores in Q4FY16.

Future Retail reported a 15% increase in net profit at Rs 120.6 crores for Q4FY17. It had posted a profit of Rs 104.6 crores in Q4FY16.

Tata Motors reported a 16.8% dip in Q4FY17 net at Rs 4,336.43 crores on a slowdown in domestic business, and terming FY17 as a year of "homemade misses", promised to work on execution now on. The Tata Group Company reported a 35% dip in 2016-17 post tax profit at Rs 7,454 crores on a consolidated level. The total revenues moved up to Rs 15,206 crores in Q4 from the year ago Rs 14,258 crores on a standalone basis.

SBI is close to finalising a list of half-a-dozen banks to manage a share sale that it plans to raise as much as Rs 10,000 crores.

ICI has reported a loss of Rs 318 crores for Q4FY17 due to significant jump in non-performing assets. It had posted a loss of Rs 101 crores in Q4FY16 of the preceding fiscal.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	224.40	340.00
Lumax Auto Technologies	27-Jan-16	333.00	460.90	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	593.00	800.00
Sintex Industries	15-Apr-16	83.00	104.40	116.00
Richa Industries	23-Apr-16	35.80	33.10	50.00
VTM Ltd.	20-May-16	30.60	32.00	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	292.30	424.00
Karur Vysya Bank	09-Jul-16	106.02	118.50	138.00
T Nadu Newsprint	06-Aug-16	295.30	329.60	413.50
Karnataka Bank	10-Sep-16	127.00	161.15	204.10
Sanghvi Movers	17-Sep-16	234.95	241.85	304.00
Salzer Electr.	25-Sep-16	220.35	200.80	286.00
Sarla Performance	08-Oct-16	71.75	58.45	100.00
Aro Granite Indu	05-Nov-16	73.90	69.90	100.00
Tube Investments	21-Nov-16	567.00	656.35	737.00
Shilchar Technologies	26-Nov-16	415.00	449.60	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	126.25	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	381.35	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	268.30	297.11
S P Apparel	30-Jan-17	374.00	363.10	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	80.85	101.50
Kuantum Paper	18-Feb-17	415.00	481.20	581.00
Polaris Consulting & Services	28-Feb-17	182.00	217.70	237.00
Sonata Software Ltd.	06-Mar-17	191.10	145.80	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	55.90	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	33.90	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	455.15	630.00
Kilburn Engineering	14-Apr-17	67.00	60.40	94.00
Tata Coffee	21-Apr-17	124.50	128.80	162.00
Pondy Oxide	29-Apr-17	442.00	465.35	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	97.50	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	182.50	242.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
PRISM	118	127	114
<u>SELL</u>			
ADANI PORTS (AROUND 334)	331	320	340

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