

Morning Mantra 23rd May , 2017

The Indian markets are likely to be mildly positive to flat. Though, there will be some concern with a suspected terrorist attack in UK where 19 people have been killed.

However, the market participants will be getting some support with a new survey by the Confederation of Indian Industries (CII) and Indian Bank's Association (IBA) showing that the outlook towards the financial condition of the country has taken a positive turn during the first quarter of the ongoing fiscal. The CII-IBA Financial Conditions Index stood at 56.9 for first quarter of 2017-18, as compared to 48 during the previous quarter.

The banking stocks may see some recovery, as the Reserve Bank of India (RBI) has said that the oversight committee set up to decide loan restructuring cases under the so-called S4A scheme will be expanded by adding new members.

There will be some buzz in the textile stocks, as the Textiles Minister has said that the Textile Ministry will announce an incentive package for the knitwear sector in less than two months to help the industry cope with the challenging times.

Earnings today: Tata Motors, Jindal Steel and Power (JSPL), Subrol, Sahara One Media & Entertainment, Jubilant Life, Kolte Patil and ION Exchange

Nifty Levels

Close	9438			
Support	9448	9378	9342	9301
Resistance	9469	9489	9540	9562

Global Indices -22nd May, 2017
Institutional Activities -22nd May, 2017

Dow	+89.99(+0.43%)	FII Cash	-321.27crs
Nasdaq	+49.92(+0.82%)	DII Cash	+1262.64crs
S&P500	+12.29(+0.52%)	FII F&O	-120.19crs
SGX Nifty (Today)	+23.50(+0.25%)		

US. Markets

The US markets moved further high albeit modestly, trading activity remained somewhat subdued with a lack of major US economic data.

Other Information

The Asian markets have made a mixed start and some of the indices in the region are trading in red, as investors took a cautious approach amid the latest reports on the Trump administration and a suspected terrorist attack in the UK.

NY Crude Oil \$64.74/barrel

Rs./\$ - 64.74

F&O Ban

BANKINDIA, BHARATFIN, CAPF, CEATLTD, CESC, HDIL, IBREALEST, IDBI, INFIBEAM, JINDALSTEL, JISLJALEQS, JPASSOCIAT, JSWENERGY, ORIENTBANK, TV18BRDCST and UJJIVAN

Corporate/Media News

PTC India Financial has reported a 124% rise in standalone net profit to Rs 110 crores for Q4FY17. The company's profit after tax or net profit during similar quarter of previous fiscal was at Rs 49 crores.

Ruchira Papers reported an over two-fold jump in net profit at Rs 9.26 crores for Q4FY17. It had reported a net profit at Rs 4.03 crores in Q4FY16.

Karnataka Bank: Country's largest insurer LIC has inked a pact with Karnataka Bank to sell its insurance policies at the latter's branches. An agreement was signed on Monday between Life Corporation of India (LIC) and the bank for selling life insurance products of the former, Karnataka Bank said in a statement.

Corporation Bank said its board has approved plans to raise capital up to Rs 3,500 crores.

IDBI Bank: Two major unions -- All India Bank Employees' Association (AIBEA) and All India Bank Officers' Association (AIBOA) -- will chalk out separate agitation and strike programmes in support of early wage revision in IDBI Bank, the unions said. Employees of IDBI Bank will strike work on Tuesday demanding wage revision.

GAIL India has signed a first-ever time-swap deal to sell some of its US liquefied natural gas (LNG) as it rejigs the supply portfolio in line with domestic demand.

Tata Power said total generation from all its power plants crossed 52,000 million units last fiscal. Its consolidated generation through all subsidiaries stood at 52,512 million units (MUs) in 2016-17 as compared to 47,347 MUs in the previous fiscal.

Bharti Airtel, Idea Cellular: Reliance Jio has filed a complaint with the telecom ministry alleging that incumbents Bharti Airtel, Vodafone and Idea did not deposit requisite licence fee in March, which led to a potential loss of Rs 400 crores to the government

Den Networks reported narrowing of consolidated net loss at Rs 60.55 crores for Q4FY17. The company had posted consolidated net loss of Rs 210.30 crores in Q4FY16.

Fundamental Calls

<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price</u> <u>(Rs.)</u>	<u>CMP(Rs.)</u>	<u>TGT(Rs.)</u>
Lloyd Electric	15-Jan-16	243.30	237.35	340.00
Lumax Auto Technologies	27-Jan-16	333.00	476.95	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	600.20	800.00
Sintex Industries	15-Apr-16	83.00	112.75	116.00
Richa Industries	23-Apr-16	35.80	34.05	50.00
VTM Ltd.	20-May-16	30.60	32.30	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	302.05	424.00
Karur Vysya Bank	09-Jul-16	106.02	119.70	138.00
T Nadu Newsprint	06-Aug-16	295.30	340.75	413.50
Karnataka Bank	10-Sep-16	127.00	163.20	204.10
Sanghvi Movers	17-Sep-16	234.95	246.60	304.00
Salzer Electr.	25-Sep-16	220.35	204.40	286.00
Sarla Performance	08-Oct-16	71.75	58.00	100.00
Aro Granite Indu	05-Nov-16	73.90	71.60	100.00
Tube Investments	21-Nov-16	567.00	659.00	737.00
Shilchar Technologies	26-Nov-16	415.00	447.65	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	132.25	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	380.45	488.00

Talwalkars Better Value Fitness	21-Jan-17	228.55	274.40	297.11
S P Apparel	30-Jan-17	374.00	375.05	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	85.45	101.50
Kuantum Paper	18-Feb-17	415.00	494.05	581.00
Polaris Consulting & Services	28-Feb-17	182.00	223.00	237.00
Sonata Software Ltd.	06-Mar-17	191.10	150.30	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	57.45	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	5734.65	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	467.35	630.00
Kilburn Engineering	14-Apr-17	67.00	62.00	94.00
Tata Coffee	21-Apr-17	124.50	131.30	162.00
Pondy Oxide	29-Apr-17	442.00	454.35	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	97.45	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	183.85	242.00
Lambodhara Textiles Ltd.	19-May-17	77.40	78.40	101.40

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
TCI FINANCE	26.4	32	25
<u>SELL</u>			
KPIT (BELOW 121.5)	123	111	126

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