

**Morning Mantra 22<sup>nd</sup> May , 2017**

The Indian markets to start F&O series expiry week in green tracking positive global cues.

Traders will be reacting to the GST Council finalizing for services and sector specific actions can be seen based on the rates allocated. There will be four rates for services at 5, 12, 18 and 28 percent, similar to tax slabs for goods. Healthcare and education will be exempted from GST and stocks related to them can see upmove, while somberness can be seen on Telecom and financial services stocks as they will be taxed at a standard rate of 18 percent.

The rating agency ICRA reacting to the rate finalization has said that structure is unlikely to fan inflation, and the Reserve Bank will be “less hawkish” in its stance at June 7 review.

Market-men may get some support with report that FDI inflows into the country touched a new high of \$60.08 billion in 2016-17. Inflows grew by 8% over the previous high of \$55.6 billion posted in 2015-16.

**Nifty Levels**

Close	9428			
Support	9440	9378	9342	9301
Resistance	9469	9489	9540	9562

**Global Indices –19<sup>th</sup> May, 2017**
**Institutional Activities –19<sup>th</sup> May, 2017**

<b>Dow</b>	+141.82(+0.69%)	FII Cash	-988.70crs
Nasdaq	+28.57(+0.47%)	DII Cash	+349.21crs
S&P500	+16.04(+0.68%)	FII F&O	+1958.72crs
<b>SGX Nifty (Today)</b>	<b>+17.50(+0.18%)</b>		

**US. Markets**

The US markets extended their gains in last session, as traders continued to pick up stocks at relatively low levels.

**Other Information**

The Asian markets have made a positive start following the continued recovery on Wall Street last week and as investors digest yet another missile test out of North Korea at the weekend.

NY Crude Oil \$49.73/barrel                      Rs./\$ - 64.56

**F&O Ban**

BHARATFIN, CAPF, CEATLTD, CESC, HDIL, IDBI, INFIBEAM, JINDALSTEL, JISLJALEQS, JPASSOCIAT, JSWENERGY, ORIENTBANK and TV18BRDCST

**Corporate/Media News**

Corporation Bank posted a profit of Rs 159.98 crores for Q4FY17 even though bad loans rose. In contrast, the bank had a net loss of Rs 510.9 crores in Q4FY16.

Motherson Sumi has lined up capital expenditure of Rs 2,000 crores for the current fiscal, mainly on the upcoming nine plants in five countries including India.

Suzlon reported a consolidated net profit of Rs 578.99 crores in Q4FY17 mainly due to timely execution of orders.
Natco Pharma has received environment clearance (EC) for its Rs 480 crore expansion project in Telangana that would generate 1,500 jobs.
Kalpataru Power posted a 36.5% jump in net profit at Rs 89.6 crores for Q4FY17 on back of improved margins and strong order book.
Just Dial reported 37% decline in net profit at Rs 25.35 crores for Q4FY17. It had reported a net profit of Rs 40.29 crores in Q4FY16.
Bajaj Auto is hoping to put up an improved sales show in 2017-18 on the back of recoveries in both domestic and export markets after a rough ride last fiscal.
Punjab National Bank has devised a three-pronged strategy including strengthening of credit monitoring and recovery system and evaluation of all its verticals to improve efficiency and maximise profitability.
Dilip Buildcon has received Letter of Award cum Work Order from the Airport Authority of India (AAI) for Construction of Parallel Taxi Track and associated civil & electrical works at Dabolim Airport, Goa
Sun Pharma Advanced Research Company (SPARC) has received a Complete Response Letter (CRL) from the USFDA for its New Drug Application (NDA) for Elepsia XR, Levetiracetam extended-release tablets 1000 mg and 1500 mg.
Hindustan Copper has prepared a feasibility report for a project to manufacture copper cathode from sulphide copper concentrate through a state-of-the-art Hydro-Metallurgy technology.
Aarti Industries has received an in-principle approval for demerger of its Home & Personal Care business.
Laurus Labs has successfully completed the United States Food and Drug Administration (USFDA) inspection for its API facility of the Unit 2 without any Form 483 observations.
Neuland Laboratories has entered into a Joint Development Agreement (JDA) with Phoenix Embassy Techno Zone for development of the land owned by the company at Nanakramguda.
Phoenix Mills has entered into a Share Purchase Agreement (SPA) for the acquisition of the entire 5.36% equity shareholding of HBS Realtors (HBS), in Offbeat Developers (ODPL).

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	239.70	340.00
Lumax Auto Technologies	27-Jan-16	333.00	495.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	600.00	800.00
Sintex Industries	15-Apr-16	83.00	112.75	116.00
Richa Industries	23-Apr-16	35.80	34.00	50.00
VTM Ltd.	20-May-16	30.60	33.50	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	304.25	424.00
Karur Vysya Bank	09-Jul-16	106.02	115.20	138.00
T Nadu Newsprint	06-Aug-16	295.30	340.00	413.50
Karnataka Bank	10-Sep-16	127.00	166.70	204.10
Sanghvi Movers	17-Sep-16	234.95	243.40	304.00
Salzer Electr.	25-Sep-16	220.35	206.00	286.00
Sarla Performance	08-Oct-16	71.75	59.75	100.00
Aro Granite Indu	05-Nov-16	73.90	72.20	100.00
Tube Investments	21-Nov-16	567.00	672.95	737.00
Shilchar Technologies	26-Nov-16	415.00	448.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	139.30	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	383.15	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	287.55	297.11
S P Apparel	30-Jan-17	374.00	375.40	487.00

Triveni Engineering & Industries	04-Feb-17	78.05	89.70	101.50
Kuantum Paper	18-Feb-17	415.00	505.00	581.00
Polaris Consulting & Services	28-Feb-17	182.00	223.20	237.00
Sonata Software Ltd.	06-Mar-17	191.10	151.60	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	57.20	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	34.85	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	460.60	630.00
Kilburn Engineering	14-Apr-17	67.00	63.95	94.00
Tata Coffee	21-Apr-17	124.50	134.10	162.00
Pondy Oxide	29-Apr-17	442.00	499.00	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	100.90	136.00
LAKSHMI VILAS BANK	12-May-17	186.00	185.35	242.00
<b>Lambodhara Textiles Ltd.</b>	19-May-17	77.40	77.40	101.40

Technical Calls			
<b>Scripts</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>	<b>SL(Rs.)</b>
BUY			
HINDUNILEVER	1008	1075	990
SELL			
VGUARD	204	194	208

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