

Morning Mantra 17th May , 2017

The Indian markets are likely to be in green but the mood may turn cautious as the United Nations has revised downward India's economic growth forecast for 2017 but predicted an increased 7.9% GDP growth next year.

Ahead of the planned GST rollout from July 1, the government is strengthening the body responsible for detecting tax evasion and will set up two new agencies, including one for business intelligence and analytics.

The IT sector will keep buzzing, as the government has downplayed job losses in the IT sector, citing retrenchment and automation.

Earnings today: Allahabad Bank, Bajaj Finance, Bajaj Finserv, Edelweiss, Hindustan Unilever, JK Lakshmi Cement, JSW Steel, MRPL, NIIT Ltd and UBL

Nifty Levels

Close	9512			
Support	9489	9469	9440	9378
Resistance	9530	9562	9598	9635

Global Indices –16th May, 2017**Institutional Activities –16th May, 2017**

Dow	+20.20(+0.33%)	FII Cash	+858.29crs
Nasdaq	-2.19(-0.01%)	DII Cash	-401.89crs
S&P500	-1.65(-0.07%)	FII F&O	-308.31crs
SGX Nifty (Today)	-13.50(-0.14%)		

US. Markets

The US markets made a mixed closing in last session after a choppy session of trade, but despite the choppy trading on the day, the tech-heavy Nasdaq reached another new record closing high. Though, mixed batch of US economic data along with continued turmoil in Washington kept weighing down the sentiments.

Other Information

The Asian markets have once again made a mixed start with many of the indices in the region turning cautious over the turmoil engulfing President Donald Trump's administration. The Japanese market turned lower as the yen strengthened against the dollar.

NY Crude Oil \$49.05/barrel

Rs./\$ - 64.04

F&O Ban

CANBK, CEATLTD, HDIL, ICIL, IFCI, JINDALSTEL, JISLJALEQS, JSWENERGY, ORIENTBANK, SYNDIBANK and UJJIVAN

Corporate/Media News

JK Paper posted an over three-fold increase in net profit at Rs 56.32 crores for Q4FY17 on back of highest sales. The company had posted a net profit of Rs 14.89 crores in Q4FY16.

Sobha Ltd reported 70% increase in its consolidated net profit at Rs 47 crores for Q4FY17. Its net profit stood at Rs 27.6 crores in Q4FY16.

Dhanlaxmi Bank reported a profit of Rs 9 crores for Q4FY17 as it managed to rein in non-performing assets. In comparison, the bank had registered a loss of Rs 131.60 crores for Q4FY16.

Polaris Consulting has posted a consolidated net profit of Rs 32.92 crores for Q4FY17. The Chennai-based company had posted a net loss of Rs 18.48 crores in the year-ago period.

Tata Steel narrowed its losses in Q4FY17 to Rs 1,168 crores down from Rs 3,042 crores in the corresponding quarter last year on the back of a one-time non-cash pension curtailment charge.

Andhra Bank said its net profit for the fourth quarter ended March 31 declined nearly 33 per cent to Rs 35 crores. The bank had posted a net profit of Rs 52 crores in the same quarter in FY16.

Central Bank of India said that its net loss has been trimmed to Rs 592 crores during Q4FY17 on improved recovery, even though bad loans soared. There was a net loss of Rs 898 crores on bank's books for the same quarter ended March 2016.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	252.10	340.00
Lumax Auto Technologies	27-Jan-16	333.00	495.50	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	605.45	800.00
Sintex Industries	15-Apr-16	83.00	116.80	116.00
Richa Industries	23-Apr-16	35.80	35.55	50.00
VTM Ltd.	20-May-16	30.60	33.30	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	309.70	424.00
Karur Vysya Bank	09-Jul-16	106.02	117.85	138.00
T Nadu Newsprint	06-Aug-16	295.30	352.95	413.50
Karnataka Bank	10-Sep-16	127.00	172.45	204.10
Sanghvi Movers	17-Sep-16	234.95	246.00	304.00
Salzer Electr.	25-Sep-16	220.35	204.05	286.00
Sarla Performance	08-Oct-16	71.75	61.05	100.00
Aro Granite Indu	05-Nov-16	73.90	76.05	100.00
Tube Investments	21-Nov-16	567.00	694.35	737.00
Shilchar Technologies	26-Nov-16	415.00	450.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	140.00	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	393.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	294.35	297.11
S P Apparel	30-Jan-17	374.00	389.15	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	94.10	101.50
Kuantum Paper	18-Feb-17	415.00	514.00	581.00
Polaris Consulting & Services	28-Feb-17	182.00	215.45	237.00
Sonata Software Ltd.	06-Mar-17	191.10	158.05	248.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	58.25	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	36.70	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	475.00	630.00
Kilburn Engineering	14-Apr-17	67.00	64.70	94.00
Tata Coffee	21-Apr-17	124.50	131.05	162.00
Pondy Oxide	29-Apr-17	442.00	514.95	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	105.15	136.00

Lakshmi Vilas Bank	13-May-17	186.00	190.50	242.00
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Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
BLISSGVS	178	187	172
UNION BANK	180	197	172
ACC	1729	1800	1700

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