

**Morning Mantra 11<sup>th</sup> May , 2017**

The Indian markets are likely to be in green and may extend their gains.

The aviation stocks will be in action as the crude prices have bounced back, while the aviation ministry has said that airfares on the government's subsidized regional flights will be revised every three months and the subsidy provided, accordingly, will also be changed.

Earnings today: Asian Paints, Force Motors, Glenmark Pharma, Granules, HCL Technologies, ITD Cementation and MT Educare

**Nifty Levels**

Close	9407			
Support	9378	9338	9299	9248
Resistance	9445	9469	9489	9520

**Global Indices –10<sup>th</sup> May, 2017**

<b>Dow</b>	-32.67(-0.16%)
Nasdaq	+8.56(+0.14%)
S&P500	+2.71(+0.11%)
<b>SGX Nifty (Today)</b>	<b>+28.00(+0.30%)</b>

**Institutional Activities –10<sup>th</sup> May, 2017**

FII Cash	+893.36crs
DII Cash	-229.73crs
FII F&O	+874.32crs

**US. Markets**

The US markets continued their consolidation mood and once again made a mixed closing with trade turning cautious after US President Donald Trump's abrupt dismissal of FBI Director James Comey.

**Other Information**

The Asian markets have made mostly a positive start, as a rebound in oil boosted energy producers. Also, the corporate earnings and positive data on the US economy have buoyed sentiment about global growth. The Chinese market was marginally in red, heading for a seventh decline in eight days

NY Crude Oil \$47.55/barrel                                      Rs./\$ - 64.56

**F&O Ban**

BHARATFIN, CEATLTD, HDIL, IBREALEST, IFICI, IRB, JSWENERGY, KTKBANK, SYNDIBANK and UJJIVAN

**Corporate/Media News**

Trident posted a 63.6% increase in net profit to Rs 99.7 crores for Q4FY17. The home textiles and paper products maker had posted a net profit of Rs 60.9 crores in the year-ago period.

Hero MotoCorp posted a 13.9% decline in net profit at Rs 717.75 crores for Q4FY17, impacted by lower sales and discounts to liquidate banned BS-III models. The company had reported a net profit of Rs.833.29 crores in the same quarter of the previous fiscal.

Dalmia Bharat reported a steep jump of 94.2% in its consolidated net profit at Rs 184.05 crores for Q4FY17.

The company reported a net profit of Rs 94.79 crores in January-March a year-ago.

Hindalco: Novelis Inc, an overseas subsidiary of Hindalco Industries, announced 46% jump in net income at \$73 million during Q4FY17.

Vardhman Textiles reported a 10% drop in net profit to Rs 158.56 crores for Q4FY17. It had posted a net profit of Rs 176.21 crores in the corresponding period of the last fiscal.

Union Bank plans to raise a total of Rs 6,350 crores by selling bonds and shares in FY18 as it looks to shore up capital to be ready for an acquisition if the government decides to merge small public sector banks with it.

Bharti Airtel will focus on cost controls and 4G data revenues and spend \$2.5 billion in capex in a bid to stave off the stiff challenge posed by new entrant Reliance Jio Infocomm.

Orient Green Power announced that it had earlier signed a Share Purchase Agreement with Sindicatum Captive Energy Singapore towards sale of 100% equity shares held in Orient Green Power (Maharashtra) (OGPML). However, Padmashri Dr DY Patil Sahakari Sakhar Karkhana (PDDPSSKL) exercised its option of first right to purchase the Shares of OGPML as per the terms of Build, Own Operate and Transfer (BOOT) Agreement signed with them

<b>Fundamental Calls</b>				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP(Rs.)</b>	<b>TGT(Rs.)</b>
Lloyd Electric	15-Jan-16	243.30	248.60	340.00
Lumax Auto Technologies	27-Jan-16	333.00	511.80	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	600.05	800.00
Sintex Industries	15-Apr-16	83.00	115.15	116.00
Richa Industries	23-Apr-16	35.80	37.45	50.00
VTM Ltd.	20-May-16	30.60	32.90	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	310.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	119.30	138.00
T Nadu Newsprint	06-Aug-16	295.30	297.55	413.50
Karnataka Bank	10-Sep-16	127.00	168.95	204.10
Sanghvi Movers	17-Sep-16	234.95	267.10	304.00
Salzer Electr.	25-Sep-16	220.35	212.20	286.00
Sarla Performance	08-Oct-16	71.75	61.60	100.00
Aro Granite Indu	05-Nov-16	73.90	75.00	100.00
Tube Investments	21-Nov-16	567.00	701.00	737.00
Shilchar Technologies	26-Nov-16	415.00	456.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	138.55	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	390.90	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	271.80	297.11
S P Apparel	30-Jan-17	374.00	401.95	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	90.00	101.50
Kuantum Paper	18-Feb-17	415.00	485.00	581.00
Polaris Consulting & Services	28-Feb-17	182.00	211.30	237.00
Sonata Software Ltd.	06-Mar-17	191.10	164.00	248.00
Visaka Inds.	11-Mar-17	239.00	348.55	335.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	57.15	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	36.90	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	521.25	630.00
Kilburn Engineering	14-Apr-17	67.00	65.30	94.00
Tata Coffee	21-Apr-17	124.50	132.05	162.00
Pondy Oxide	29-Apr-17	442.00	450.00	575.00

Kirloskar Ferrous Industries	06-May-17	96.30	105.65	136.00
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<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
TCIFINANCE	29.65	35	27
HAVELLS	502	520	495
KIRL FER (AROUND 99)	105	108	93

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