

Morning Mantra 10th May , 2017

The Indian markets are likely to remain in green on mostly positive regional cues.

The Indian Meteorological Department (IMD) predicting a 'normal' monsoon this calendar and expecting 100% rainfall instead of 96% as predicted earlier. It has said that recent development on El-Nino indicates that the monsoon could be normal this year and it could reach 100% of the long period average.

There will be some buzz in companies doing business in defence sector, as Finance and defence minister has said that foreign companies need to be incentivized to set up defence manufacturing bases in India.

The telecom sector stocks are likely to come under pressure, as the India's largest telecom services provider Bharti Airtel posted a 72% decline in net profit for the fourth quarter, impacted by free services offered by new entrant Reliance Jio Infocomm until 31 March.

Earnings today: Hero MotoCorp, Dalmia Bharat, Endurance Technologies and Zee Entertainment

Nifty Levels

Close	9317			
Support	9264	9248	9188	9142
Resistance	9399	9445	9469	9489

Global Indices –9th May, 2017

Dow	-36.50(-0.17%)
Nasdaq	+17.93(+0.29%)
S&P500	-2.46(-0.16%)
SGX Nifty (Today)	+18.50(+0.20%)

Institutional Activities –9th May, 2017

FII Cash	+332.87crs
DII Cash	+16.92crs
FII F&O	-1728.26crs

US. Markets

The US markets made a mixed closing in last session, as the traders remained on sidelines ahead of key economic data releases. Hope that US President Donald Trump will cut corporate and personal taxes too remained in focus for investors.

Other Information

The Asian markets have made mostly a positive start with dissipating concerns over North Korea's nuclear program. The Chinese market too was trading higher though the producer price index rose less than forecast in April at 6.4 percent from a year earlier.

NY Crude Oil \$46.22/barrel

Rs./\$ - 64.68

F&O Ban

ADANIEN, BHARATFIN, HDIL, IRB, JSWENERGY, KTKBANK, SYNDIBANK and UJJIVAN

InterGlobe Aviation's profit slump 25% to Rs 440.31 crores in Q4FY17 as steep rise in fuel costs trimmed the bottom line even as revenues rose.

Jubilant Life Sciences has restarted its manufacturing operations at Gajraula in Uttar Pradesh, except distillery unit. The revenue impact of the distillery operations in FY- 2017 is not significant.

State Bank of India plans to raise funds through follow on public offer and institutional placement in the current fiscal and has sought applications from merchant bankers for managing the issue.

Infosys could hand out pink slips to hundreds of mid- and senior-level employees as it carries out bi-annual performance review amid a challenging business environment. The development comes at a time when its peers Wipro and Cognizant are taking similar measures to control costs.

Piramal Enterprises is planning to raise up to Rs 4,000 crores by selling shares to institutional investors as the diversified company looks to fuel growth in its financial services business, according to two people familiar with the matter.

Vijaya Bank has accorded its approval for raising Rs 1,000 crores of Common Equity Tier I capital for the FY18. Further, the board has approved to raise Additional Tier I Capital to the extent of shortfall, if any in raising CET I capital on or before 31 March 2018.

Bharti Airtel reported its lowest quarterly profit in four years as net earnings fell 72% in January-March, hit by "sustained predatory pricing" by rival Reliance Jio. The net profit in the quarter ended March 2017 stood at Rs 373.4 crores, nearly a fourth of the Rs 1,319.2 crores notched in the year-ago period.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	250.10	340.00
Lumax Auto Technologies	27-Jan-16	333.00	506.45	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	595.00	800.00
Sintex Industries	15-Apr-16	83.00	115.85	116.00
Richa Industries	23-Apr-16	35.80	37.95	50.00
VTM Ltd.	20-May-16	30.60	32.50	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	310.15	424.00
Karur Vysya Bank	09-Jul-16	106.02	119.25	138.00
T Nadu Newsprint	06-Aug-16	295.30	289.30	413.50
Karnataka Bank	10-Sep-16	127.00	168.05	204.10
Sanghvi Movers	17-Sep-16	234.95	263.10	304.00
Salzer Electr.	25-Sep-16	220.35	211.85	286.00
Sarla Performance	08-Oct-16	71.75	61.95	100.00
Aro Granite Indu	05-Nov-16	73.90	75.25	100.00
Tube Investments	21-Nov-16	567.00	692.45	737.00
Shilchar Technologies	26-Nov-16	415.00	445.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	140.00	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	397.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	275.70	297.11
S P Apparel	30-Jan-17	374.00	402.30	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	90.25	101.50
Kuantum Paper	18-Feb-17	415.00	466.35	581.00
Polaris Consulting & Services	28-Feb-17	182.00	210.25	237.00
Sonata Software Ltd.	06-Mar-17	191.10	163.00	248.00
Visaka Inds.	11-Mar-17	239.00	338.00	335.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	58.20	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	37.15	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	480.50	630.00

Kilburn Engineering	14-Apr-17	67.00	64.80	94.00
Tata Coffee	21-Apr-17	124.50	132.75	162.00
Pondy Oxide	29-Apr-17	442.00	460.50	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	95.95	136.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
EROSMEDIA (AROUND 240)	243	260	235
ECLERX	1330	1390	1310
RELIANCE	1330	1380	1315

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