

Morning Mantra 9th May , 2017

The Indian markets are likely to be flat but in green.

Market participants will be getting some support with IMF's statement that India's growth is expected to rebound to 7.2% in FY18 and 7.7% in FY19 after disruptions caused by demonetisation, the IMF said this while recommending the removal of long-standing structural bottlenecks to enhance market efficiency.

There will be buzz in the banking sector stocks, with largest PSU lender State Bank of India reducing its affordable home loan rates by up to 25 basis points for new borrowers. Other banks and housing finance companies are expected to follow suit in the coming days.

The Finance Minister has said that the government is open to providing more funds for banks' recapitalization and willing to bring down its equity in the banks to 52% once their health improves.

Earnings today: Bharti Airtel, Alembic Ltd, Dena Bank, Future Retail, Godrej Consumer Products, InterGlobe Aviation, Petronet LNG, Shemaroo Entertainment and Vijaya Bank

Nifty Levels

Close	9285			
Support	9264	9248	9188	9142
Resistance	9399	9445	9469	9489

Global Indices –8th May, 2017

Dow	+5.34(+0.03%)	Institutional Activities –8th May, 2017	
Nasdaq	+1.90(+0.03%)	FII Cash	-542.47crs
S&P500	+0.09(+0.00%)	DII Cash	+663.33crs
SGX Nifty (Today)	+10.50(+0.11%)	FII F&O	+949.04crs

US. Markets

The US markets consolidated in the last session and made a flat closing, lacking any cues. Traders remained on sidelines eyeing some key economic data to be released later in the week.

Other Information

The Asian markets have made mostly a lower start lacking any catalysts to spur further gains and some of them have slipped from a two year high.

NY Crude Oil \$46.47//barrel Rs./\$ - 64.48

F&O Ban

ADANIENT, BHARATFIN, IRB, KTKBANK and UJJIVAN

Corporate/Media News

Bharti Infratel reported a 17% fall in its consolidated net profit at about Rs 596.6 crores for Q4FY17 as against the year- ago period, pulled down by higher operating expenses.

Ramky Infrastructure has won a Rs 337 crores highway project in Jharkhand from National Highways

Authority of India.

Torrent Pharmaceuticals has completed the acquisition of Regestrone and Pregachieve brands in India from Swiss drug major Novartis AG.

CMI has been awarded an order worth Rs 36.24 crores by Gujarat Energy Transmission Corporation for supply of 66 KV XLPE cables. The order is revenue accretive and will be delivered within two quarters of 2017-18.

S Chand and Company, which successfully closed its initial public offer (IPO) late last month, is set to make its stock market debut on Tuesday.

Havells has completed the Rs.1600 crores acquisition of consumer durable business of Lloyd Electric & Engineering. The acquisition, paving way for the Noida-based company to foray into the consumer durables segment, has been financed through internal accruals and cash balances.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP(Rs.)</u>	<u>TGT(Rs.)</u>
Lloyd Electric	15-Jan-16	243.30	244.90	340.00
Lumax Auto Technologies	27-Jan-16	333.00	510.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	584.30	800.00
Sintex Industries	15-Apr-16	83.00	112.80	116.00
Richa Industries	23-Apr-16	35.80	37.45	50.00
VTM Ltd.	20-May-16	30.60	32.50	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	313.15	424.00
Karur Vysya Bank	09-Jul-16	106.02	119.20	138.00
T Nadu Newsprint	06-Aug-16	295.30	291.90	413.50
Karnataka Bank	10-Sep-16	127.00	166.70	204.10
Sanghvi Movers	17-Sep-16	234.95	262.60	304.00
Salzer Electr.	25-Sep-16	220.35	208.20	286.00
Sarla Performance	08-Oct-16	71.75	60.85	100.00
Aro Granite Indu	05-Nov-16	73.90	71.30	100.00
Tube Investments	21-Nov-16	567.00	682.50	737.00
Shilchar Technologies	26-Nov-16	415.00	450.90	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	140.55	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	392.05	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	269.00	297.11
S P Apparel	30-Jan-17	374.00	395.30	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	90.20	101.50
Kuantum Paper	18-Feb-17	415.00	449.50	581.00
Polaris Consulting & Services	28-Feb-17	182.00	209.05	237.00
Sonata Software Ltd.	06-Mar-17	191.10	162.60	248.00
Visaka Inds.	11-Mar-17	239.00	333.25	335.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	57.65	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	35.05	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	475.10	630.00
Kilburn Engineering	14-Apr-17	67.00	62.55	94.00
Tata Coffee	21-Apr-17	124.50	132.90	162.00
Pondy Oxide	29-Apr-17	442.00	464.00	575.00
Kirloskar Ferrous Industries	06-May-17	96.30	95.35	136.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
TATA MOTOR DVR (AROUND 258)	261	273	252
EICHERMOT	26919	27736	26462
<u>SELL</u>			
JUBLFOOD	1009	988	1023

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