

Corporate/Media News

MCX posted a 10.4% jump in its consolidated net profit at Rs 126.58 crores for Q4FY17 on higher income. The net profit stood at Rs 114.62 crores in the previous fiscal.

IIFL Holdings reported a 57% rise in consolidated net profit to Rs 234.55 crores in Q4FY17. The net profit was at Rs 149.70 crores during Q4FY16.

L&T Finance reported a 33% rise in net profit for the March quarter at Rs 316 crores on higher loan growth and better asset quality following its decision to exit non-core businesses earlier in the year.

Tata Communications reported a loss of Rs 209 crores for Q4FY17. The gross revenue for the same quarter stood at Rs 4,300 crores.

HCC posted a four per cent decline in standalone net profit at Rs 20.9 crores for Q4FY17. The company had reported net profit of Rs 21.81 crores in the year-ago period.

Wockhardt reported widening of its consolidated net loss to Rs 174.72 crores during Q4FY17 mainly on account of Brexit and subdued business in the US, UK markets.

REI Agro: The CBI on Thursday arrested the chairman of REI Agro along with a promoter of the company in connection with an alleged bank loan fraud of Rs 3,871 crores.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	248.75	340.00
Lumax Auto Technologies	27-Jan-16	333.00	510.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	597.05	800.00
Sintex Industries	15-Apr-16	83.00	111.30	116.00
Richa Industries	23-Apr-16	35.80	34.70	50.00
VTM Ltd.	20-May-16	30.60	33.05	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	324.10	424.00
Karur Vysya Bank	09-Jul-16	106.02	120.20	138.00
T Nadu Newsprint	06-Aug-16	295.30	294.25	413.50
Karnataka Bank	10-Sep-16	127.00	171.70	204.10
Sanghvi Movers	17-Sep-16	234.95	262.15	304.00
Salzer Electr.	25-Sep-16	220.35	210.50	286.00
Sarla Performance	08-Oct-16	71.75	63.60	100.00
Aro Granite Indu	05-Nov-16	73.90	73.30	100.00
Tube Investments	21-Nov-16	567.00	701.65	737.00
Shilchar Technologies	26-Nov-16	415.00	456.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	145.00	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	395.95	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	278.65	297.11
S P Apparel	30-Jan-17	374.00	392.70	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	94.00	101.50
Kuantum Paper	18-Feb-17	415.00	441.90	581.00
Polaris Consulting & Services	28-Feb-17	182.00	211.95	237.00
Sonata Software Ltd.	06-Mar-17	191.10	163.10	248.00
Visaka Inds.	11-Mar-17	239.00	345.85	335.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	59.75	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	34.90	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	477.80	630.00
Kilburn Engineering	14-Apr-17	67.00	64.35	94.00
Tata Coffee	21-Apr-17	124.50	126.05	162.00
Pondy Oxide	29-Apr-17	442.00	453.40	575.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
VOLTAS	425	450	412
ITC (AROUND 278)	281	288	274
SHEELA FOAM	1319	1400	1275

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