

Morning Mantra 2nd May , 2017

The Indian markets are likely to be flat-to-cautious. However, the market participants may get some support with report that the core sector in the country grew 5% in March, a significant rise from the 1% growth registered in February on account of a favorable base effect. Also, core sector growth for the year ended March hit a five-year high, registering a growth rate of 4.5% over the previous year.

There will be some buzz in the realty sector stocks, as the Real Estate Regulatory Act (RERA) came into effect from May 1. The Act would bring about a paradigm shift in the way the real estate industry operates and improve the level of transparency and accountability of developers.

The auto sector stocks will also be in action, reacting to their monthly sales numbers.

Earnings today: Deep Industries, Inox Leisure, JM Financial and Marico

Nifty Levels

Close	9304			
Support	9275	9248	9188	9142
Resistance	9378	9399	9445	9469

Global Indices –28th April, 2017
Institutional Activities –28th April, 2017

Dow	-20.65(-0.10%)	FII Cash	-1150.43crs
Nasdaq	+0.12(+0.00%)	DII Cash	+1684.44crs
S&P500	-3.18(-0.13%)	FII F&O	+1299.83crs
SGX Nifty (Today)	-4.00(-0.04%)		

US. Markets

The US markets made a mixed closing in last session on getting some downbeat economic data, while the personal spending was unchanged for the second consecutive month, personal income rose slightly less than expected in the month of March.

Other Information

The Asian markets have made mostly a positive start with, some indices gaining about half a percent coming after a long weekend. Though, the Chinese market was marginally in red after a gauge of April manufacturing fell below estimates.

NY Crude Oil \$49.41/barrel

Rs./\$ - 64.24

F&O Ban

ADANIANT, BHARATFIN and JSWENERGY

Corporate/Media News

Cholamandalam Investment and Finance reported a 14% rise in profit after tax to Rs 220 crores for the March quarter. It had reported a profit after tax (PAT) of Rs 192 crores in the same period last year.

DCM Shriram reported more than two-fold jump in consolidated net profit at Rs 156.35 crores for Q4FY17 year on better performance of its sugar, chemical and plastic businesses. Its net profit stood at Rs 54.53 crores in the year-ago period.

Coromandel International reported 56% increase in consolidated net profit at Rs 144.27 crores for the quarter ended March 31. Its net profit stood at Rs 92.4 crores in the year ago period.

Eicher Motors reported a 24.8% jump in total sales at 60,142 units in April. It had sold 48,197 units in April 2016.

Maruti Suzuki posted a 19.5% jump in total sales at 1,51,215 units in April, against 1,26,569 units in the same month last year. Its domestic sales rose 23.4 per cent during the month to 1,44,492 units compared to 1,17,045 units in April 2016.

Dabur India reported 0.49% rise in net profit at Rs 333.11 crores for the quarter ended March 31, 2017. It had posted net profit of Rs 331.48 crores in the corresponding quarter last year.

Nestle India is exploring ways to bring some products from its 2,000 global brands to the country and also reduce dependency on a single brand, a top company official has said.

JSW Energy reported a 91.7% decline in consolidated net profit for the quarter ended March 31 at Rs 24.76 crores, mainly on the back of the fall in revenues. The company had reported a net profit of Rs 299.94 crores in the corresponding quarter last fiscal.

Uttam Galva Steels reported its first quarterly profit in 2016-17 with a standalone net profit of Rs 138.89 crores in the three-month period ended March 31, 2017. The company, which is facing insolvency proceedings after defaulting on loan, had reported a standalone net loss of Rs 671.47 crores in the year-ago quarter.

Raymond reported a 38% decline in consolidated net profit to Rs 33.68 crores for Q4FY17. It had posted a net profit of Rs 54.35 crores during Q4FY16.

Tata Motors reported a 21% decline in total sales in April at 30,972 units as compared to 39,389 units in the same month last year.

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Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	251.5	340.00
Lumax Auto Technologies	27-Jan-16	333.00	506.40	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	617.80	800.00
Sintex Industries	15-Apr-16	83.00	113.3	116.00
Richa Industries	23-Apr-16	35.80	32.40	50.00
VTM Ltd.	20-May-16	30.60	33.60	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	331.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	121.5	138.00
T Nadu Newsprint	06-Aug-16	295.30	299.35	413.50
Karnataka Bank	10-Sep-16	127.00	168.6	204.10
Sanghvi Movers	17-Sep-16	234.95	266.40	304.00
Salzer Electr.	25-Sep-16	220.35	213.00	286.00
Sarla Performance	08-Oct-16	71.75	65.80	100.00
Aro Granite Indu	05-Nov-16	73.90	72.3	100.00
Tube Investments	21-Nov-16	567.00	678.1	737.00
Shilchar Technologies	26-Nov-16	415.00	450.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	155.05	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	400.05	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	272.05	297.11

S P Apparel	30-Jan-17	374.00	415.00	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	94.7	101.50
Kuantum Paper	18-Feb-17	415.00	453.25	581.00
Polaris Consulting & Services	28-Feb-17	182.00	207	237.00
Sonata Software Ltd.	06-Mar-17	191.10	170.15	248.00
Visaka Inds.	11-Mar-17	239.00	336.1	335.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	59.20	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	36.3	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	476.00	630.00
Kilburn Engineering	14-Apr-17	67.00	66.00	94.00
Tata Coffee	21-Apr-17	124.50	126.00	162.00
Pondy Oxide	29-Apr-17	442.00	442.00	575.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
IRBINFRA	260	274	253
SBI (AROUND 286)	289	297	281
RELIANCE	1395	1444	1375

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