

Morning Mantra 28th April , 2017

The Indian markets are likely to be somber on weak regional cues but some recovery can be seen with the IMF Managing Director's statement that the GST to be implemented from July 1 would help raise India's medium-term growth to above 8%, as it will enhance production and the movement of goods and services across Indian states.

There will be some buzz in the gems and jewellery stocks on report that Exports of gems and jewellery from the country increased by about 10% in FY2017 to \$43.156 billion from \$39.286 billion in FY2016.

The Pharma sector stocks may see some action on reports that the Pharmaceutical Export Promotion Council (Pharmexcil) is working jointly with the Centre for harmonisation of export norms with African countries.

Earnings today: Ambuja Cements, Ceat, Federal Bank, IDFC, Raymond, UPL Ltd and Uttam Galva Steels

Nifty Levels

Close	9342			
Support	9330	9275	9248	9188
Resistance	9378	9399	9445	9469

Global Indices -27th April, 2017**Institutional Activities -27th April, 2017**

Dow	+6.24(+0.03%)	FII Cash	-181.71crs
Nasdaq	+23.71(+0.39%)	DII Cash	+233.31crs
S&P500	+1.32(+0.06%)	FII F&O	+1252.60crs
SGX Nifty (Today)	+0.00(+0.00%)		

US. Markets

The US markets managed mostly a positive close in last session, though the trade remained lackluster, as traders digested the latest batch of earnings news. There was some cautiousness with the Labor Department report showing an unexpected increase in initial jobless claims in the week ended April 22nd.

Other Information

The Asian markets have made mostly a lower start, as geopolitical concerns lingered and investors assessed corporate earnings before a report on growth in the world's largest economy.

NY Crude Oil \$49.37/barrel

Rs./\$ - 64.13

F&O Ban

NIL

Corporate/Media News

IGL has approved increase in foreign institutional investors (FIIs) / foreign portfolio investors (FPIs) shareholding limits in the company from 24 per cent of paid up equity share capital to 30 per cent of the paid up share capital of the company, subject to approval of shareholders and other regulatory approval as may be required.

DCB Bank has raised about Rs 378.80 crores through an issue of shares to qualified institutional investors on private placement basis. The bank offered 21,770,000 equity shares to qualified institutions buyers under the QIP at an issue price of Rs 174 per share.

Jindal Stainless has announced that the board at its meeting held on April 27 has approved the proposal for issuance of non-convertible debentures by the company for an aggregate amount of up to Rs 600 crore in one or more tranches on private placement basis subject to approval of shareholders.

Indiabulls Real Estate reported 19% increase in consolidated net profit at Rs 79.8 crores for the quarter ended March. Its net profit stood at Rs 67.2 crores in the year-ago period.

HDFC Bank: HDFC Bank is raising Rs 5,000 crore in a perpetual bond sale for the first time as the lender seeks to support its capital. Those bonds may offer a coupon of 8.85%, perhaps the lowest among such bond issuers, two sources familiar with the matter told ET.

ONGC: State-owned Oil and Natural GasCorp (ONGC) made 23 oil and gas discoveries in the fiscal year ended March 31 as a record number of wells drilled helped it uncover new reserves.

Biocon's consolidated net profit dropped 58 per cent to Rs 148.4 crore in the quarter ended on March 31, 2017, compared to year ago period. The company had reported a consolidated net profit of Rs 354.4 crore in the quarter ended on March 31, 2016.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP(Rs.)</u>	<u>TGT(Rs.)</u>
Lloyd Electric	15-Jan-16	243.30	246.00	340.00
Lumax Auto Technologies	27-Jan-16	333.00	514.95	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	612.85	800.00
Sintex Industries	15-Apr-16	83.00	112.80	116.00
Richa Industries	23-Apr-16	35.80	31.65	50.00
VTM Ltd.	20-May-16	30.60	34.70	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	322.25	424.00
Karur Vysya Bank	09-Jul-16	106.02	116.95	138.00
T Nadu Newsprint	06-Aug-16	295.30	297.45	413.50
Karnataka Bank	10-Sep-16	127.00	154.75	204.10
Sanghvi Movers	17-Sep-16	234.95	270.90	304.00
Salzer Electr.	25-Sep-16	220.35	210.15	286.00
Sarla Performance	08-Oct-16	71.75	63.15	100.00
Aro Granite Indu	05-Nov-16	73.90	75.90	100.00
Tube Investments	21-Nov-16	567.00	673.00	737.00
Shilchar Technologies	26-Nov-16	415.00	450.00	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	154.50	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	404.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	268.65	297.11
S P Apparel	30-Jan-17	374.00	409.35	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	95.20	101.50
Kuantum Paper	18-Feb-17	415.00	457.90	581.00
Polaris Consulting & Services	28-Feb-17	182.00	204.50	237.00
Sonata Software Ltd.	06-Mar-17	191.10	165.50	248.00
Visaka Inds.	11-Mar-17	239.00	330.85	335.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	59.05	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	36.55	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	478.90	630.00
Kilburn Engineering	14-Apr-17	67.00	132.55	94.00
Tata Coffee	21-Apr-17	124.50	124.30	162.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<u>BUY</u>			
AMBUJA CEMENT (ABOVE 251)	249	263	244
SRF	1793	1855	1760
<u>SELL</u>			
AUROPHARMA	607	580	620

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