

**Morning Mantra 25<sup>th</sup> April , 2017**

The Indian markets are likely to be in green and may extend their gains on jubilant global cues.

The market participants will be getting some encouragement with Reliance Industries numbers, which beating the estimates reported a consolidated net profit of Rs 8,046 crores for the January-March 2017 quarter, up 12.3% from the corresponding period last year, on the back of rebound in global crude oil prices and excellent refining margins.

The paving way for July 1 roll out of the GST, the Bihar assembly in a special session unanimously passed the Goods and Services Tax Bill, 2017. Prime Minister Narendra Modi has said the consensus on Goods and Services Tax (GST) reflects the spirit of 'one nation, one aspiration, one determination'.

**Earnings today: IDFC Bank, Indian Bank, LIC Housing Finance, Wipro, Zee Learn and Welspun India**

**Nifty Levels**

Close	9218			
Support	9188	9160	9110	9074
Resistance	9258	9295	9320	9378

**Global Indices –24<sup>st</sup> April, 2017**
**Institutional Activities –24<sup>st</sup> April, 2017**

<b>Dow</b>	+216.13(+1.05%)	<b>FII Cash</b>	-279.55crs
Nasdaq	+73.30(+1.24%)	<b>DII Cash</b>	+984.17crs
S&P500	+25.46(+1.08%)	<b>FII F&amp;O</b>	+2212.66crs
<b>SGX Nifty (Today)</b>	<b>+29.50(+0.32%)</b>		

**US. Markets**

The US markets rallied in the last session taking cues from the French voting, when investors breathed a sigh of relief after a centrist candidate emerged as the favorite to become France's next president.

**Other Information**

The Asian markets have extended the rally mood with most of the indices getting a green start, led by the Japanese market which is up by around a percent after Bank of Japan said that corporate service prices in Japan came in line with expectations and were up 0.8 percent on year in March.

NY Crude Oil \$52.28/barrel Rs./\$ - 64.47

**F&O Ban**

HDIL, IBREALEST, INFIBEAM, JINDALSTEL, JPASSOCIAT, JSWENERGY, ORIENTBANK, RCOM, TV18BRDCST and UJJIVAN

**Corporate/Media News**

JM Financial' subsidiary on its meeting April 24, 2017, has approved the buy-back of up to 10% of the outstanding equity capital subject to the necessary approvals as may be required.

Indiabulls Housing Finance reported a healthy 24.4% rise in net profit at Rs 841 crores for the March quarter, has set a target of clocking 30 per cent topline growth in fiscal 2018.

Strides Shasun said its Cuddalore facility in Tamil Nadu has successfully completed inspection by the US health regulator.

PNC Infratech announced the receipt of letter dated April 21, 2017 from National Highways Authority of India regarding the achievement of Financial Closure on April 3, 2017 for the project four laning / two laning with paved shoulders from 0.00 km to 83.453 km of Dausa-Lalsot-Kauthun section of NH-11 A (Extension) in the state of Rajasthan under NHDP IV, on Hybrid Annuity Model. This Project is being implemented by PNC Rajasthan Highways, Special Purpose Vehicle incorporated by the Company.

S H Kelkar & Company: The company has announced that its step down subsidiary - Keva Chemicals has executed with Tanishka Fragrance Encapsulation Technologies, a technology transfer agreement for acquisition of Fragrance Encapsulation Technology and a licensing agreement for use of licensed technology.

Infosys and TCS: In a statement, Nasscom said that Tata Consultancy Services (TCS) and Infosys had received 7,504 visas which is only 8.8 per cent of the total approved H-1B visas in FY 2015.

Bharti Airtel plans to soon enter the home automation or smart home segment with its Internet of Things (IoT) and machine-to-machine solutions in a move aimed at expanding its revenue base, allowing users to control elements such as lighting, heating, air conditioning, music and security systems through smartphones.

RCOM and Aircel approved the merger of the mobile businesses of their companies, which will create India's fourth-largest telecom operator by revenue and subscribers.

Rallis reported 8.8% decline in PAT at Rs 31 crores in Q4FY17 compared to the same period last year. PAT stood at Rs 34 crores during the corresponding quarter of the previous financial year.

<b>Fundamental Calls</b>				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP(Rs.)</b>	<b>TGT(Rs.)</b>
Lloyd Electric	15-Jan-16	243.30	249.25	340.00
Lumax Auto Technologies	27-Jan-16	333.00	521.15	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	605.60	800.00
Sintex Industries	15-Apr-16	83.00	115.15	116.00
Richa Industries	23-Apr-16	35.80	31.85	50.00
VTM Ltd.	20-May-16	30.60	35.55	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	324.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	117.25	138.00
T Nadu Newsprint	06-Aug-16	295.30	294.35	413.50
Karnataka Bank	10-Sep-16	127.00	154.95	204.10
Sanghvi Movers	17-Sep-16	234.95	265.05	304.00
Salzer Electr.	25-Sep-16	220.35	210.20	286.00
Sarla Performance	08-Oct-16	71.75	65.55	100.00
Aro Granite Indu	05-Nov-16	73.90	77.50	100.00
Tube Investments	21-Nov-16	567.00	691.75	737.00
Shilchar Technologies	26-Nov-16	415.00	453.90	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	154.40	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	396.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	272.00	297.11
S P Apparel	30-Jan-17	374.00	418.85	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	98.65	101.50
Kuantum Paper	18-Feb-17	415.00	456.20	581.00

Polaris Consulting & Services	28-Feb-17	182.00	215.00	237.00
Sonata Software Ltd.	06-Mar-17	191.10	164.15	248.00
Visaka Inds.	11-Mar-17	239.00	313.50	335.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	60.90	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	38.55	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	475.50	630.00
Kilburn Engineering	14-Apr-17	67.00	133.35	94.00
Tata Coffee	21-Apr-17	124.50	124.50	162.00

<b>Technical Calls</b>			
<b><u>Scripts</u></b>	<b><u>CMP (Rs.)</u></b>	<b><u>TGT(Rs.)</u></b>	<b><u>SL(Rs.)</u></b>
<b><u>BUY</u></b>			
CASTROL (AROUND 442)	446	472	424
LICHSGFIN	658	674	640
<b><u>SELL</u></b>			
AJANTA PHARMA	92	85	95

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