

Morning Mantra 21st April , 2017

The Indian markets are likely to be in green on sanguine global cues.

The Commerce and Industry Minister has said that currency fluctuation has become the new normal and there is a need to focus on other factors like infrastructure and raw material cost to enhance export competitiveness.

Earnings today: ACC, HDFC Bank and Tata Metaliks

Nifty Levels

Close	9136			
Support	9088	9042	9000	8974
Resistance	9160	9220	9278	9302

Global Indices –20th April, 2017
Institutional Activities –20th April, 2017

Dow	+174.22(+0.85%)	FII Cash	-168.84crs
Nasdaq	+53.75(+0.92%)	DII Cash	+8.82crs
S&P500	+17.67(+0.76%)	FII F&O	-388.10crs
SGX Nifty (Today)	+15.00(+0.16%)		

US. Markets

The US markets coming out of their consolidation mood surged in last session, reacting positively to the latest batch of corporate results. Positive sentiment was also generated by comments from Treasury Secretary Steven Mnuchin, who indicated the Trump administration plans to unveil a major tax reform plan 'very soon.

Other Information

The Asian markets have made a green start on optimism for a U.S. tax overhaul and the yen weakness after Bank of Japan Governor Haruhiko Kuroda said he will keep accommodative policy in place.

NY Crude Oil \$52.28/barrel

Rs./\$ - 64.71

F&O Ban

BHARATFIN, HDIL, IBREALEST, INDIACEM, INFIBEAM, IRB, JINDALSTEL, JISLJALEQS, JPASSOCIAT, JSWENERGY, RELCAPITAL, TV18BRDCST and UJJIVAN

Corporate/Media News

Coal India expects to invite bids for long-term coal supplies to the power sector in the next few weeks as the government is close to finalising the policy for such auctions.

Bajaj Finance has raised over Rs 500 crores by issuing bonds on private placement basis.

Wipro is trimming its workforce by 600 employees after a rigorous appraisal process as India's information technology industry sector grapples with slowing growth and mounting visa costs amid immigration curbs in the US.

Max Financial Services: Goldman Sachs will sell shares worth up to \$123 million in Max Financial Services

Ltd on Friday, according to a deal term sheet seen by Reuters.

ICICI Bank: Warburg Pincus is the frontrunner to acquire a minority stake in insurer ICICI Lombard General Insurance Co. from Prem Watsa's Fairfax Financial Holdings, according to reports. ICICI Lombard is a joint venture formed in 2001 between ICICI Bank and Fairfax.

PVR: Multiplex operator PVR said that it has sacked its Chief Business Development Officer Vijay Kapoor on disciplinary grounds. The company has asked Kamal Gianchandani, Chief Business Planning & Strategy, to take over Kapoor's responsibilities immediately.

Nalco's offer for sale (OFS) got overwhelming response from investors with the retail portion subscribed 3.17 times on the second and last day of the offer on Thursday.

Infosys: Rajiv Bansal, former CFO of Infosys, has dragged his former employer to arbitration to claim the remaining Rs 12 crore of his severance pay.

MindTree reported 5.7% quarter-on-quarter (QoQ) fall in consolidated net profit figures at Rs 97.20 crores for Q4FY17. It had posted a net profit of Rs 103.10 crores in Q4FY16.

Diamond Power reported widening of its consolidated net loss to Rs 316.83 crores for the March quarter. The loss was higher than the Rs 203.85 crores the company had posted in the January-March period of the previous financial year, 2015-16.

Fundamental Calls

Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	516.20	340.00
Lumax Auto Technologies	27-Jan-16	333.00	480.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	610.30	800.00
Sintex Industries	15-Apr-16	83.00	163.20	116.00
Richa Industries	23-Apr-16	35.80	422.60	50.00
VTM Ltd.	20-May-16	30.60	33.95	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	329.10	424.00
Karur Vysya Bank	09-Jul-16	106.02	119.30	138.00
T Nadu Newsprint	06-Aug-16	295.30	273.65	413.50
Karnataka Bank	10-Sep-16	127.00	152.70	204.10
Sanghvi Movers	17-Sep-16	234.95	60.90	304.00
Salzer Electr.	25-Sep-16	220.35	230.00	286.00
Sarla Performance	08-Oct-16	71.75	450.00	100.00
Aro Granite Indu	05-Nov-16	73.90	88.00	100.00
Tube Investments	21-Nov-16	567.00	684.00	737.00
Shilchar Technologies	26-Nov-16	415.00	113.20	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	308.95	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	403.45	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	136.00	297.11
S P Apparel	30-Jan-17	374.00	213.35	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	94.70	101.50
Kuantum Paper	18-Feb-17	415.00	252.05	581.00
Polaris Consulting & Services	28-Feb-17	182.00	32.10	237.00
Sonata Software Ltd.	06-Mar-17	191.10	148.40	248.00
Visaka Inds.	11-Mar-17	239.00	315.00	335.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	60.40	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	37.15	45.00

Panasonic Carbon India Co	08-Apr-17	485.80	214.00	630.00
Kilburn Engineering	14-Apr-17	67.00	471.00	94.00

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
BUY			
ABIRLA NUVO (AROUND 1627)	1646	1727	1600
CANBK	325	337	319
HINDZINC	282	293	275

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