

Morning Mantra 17th April , 2017

The Indian markets are likely to remain soft-to-cautious with the geopolitical tensions on North Korea that impacted the other Asian markets. Traders will be eyeing the wholesale price-based inflation for March to be announced later in the day.

The Reserve Bank of India report that credit growth plunged to a whopping six-decade low of 5.08% in the financial year 2016-17, as against 10.7% a year ago.

Traders will, however, be getting some support with growth in exports of goods from India reaching its peak in the last month of fiscal 2016-17 with a 27.6% increase, year-on-year, to \$29.23 billion in March 2017. After two continuous years of decline, exports in April-March 2016-17 posted an increase of 4.7% to \$274.64 billion compared to the previous fiscal.

Oil marketing companies will be in action as the price of petrol has been hiked by Rs 1.39 per litre and diesel by Rs 1.04 a litre in sync with firming international rates.

Global Indices –14th April, 2017

Dow	-136.61(-0.67%)
Nasdaq	-31.01(-0.53%)
S&P500	-15.98(-0.68%)
SGX Nifty (Today)	-3.00(-0.03%)

Institutional Activities –13th April, 2017

FII Cash	-407.88crs
DII Cash	+65.43crs
FII F&O	+1371.85crs

US. Markets

The US markets continued their weakness in the last session for the third straight day, following comments by President Donald Trump, who told the Wall Street Journal he thinks the US dollar "is getting too strong." Trump also said he likes a low interest rate policy and noted he has not decided whether to reappoint Federal Reserve Chair Janet Yellen.

Other Information

The Asian markets have made a mixed start with some indices trading lower as geopolitical concerns offset data showing China's economy accelerated for a second month.

NY Crude Oil \$53.12/barrel

Rs./\$ - 64.47

F&O Ban

BHARATFIN, IBREALEST, INFIBEAM, JINDALSTEL and UJJIVAN

Corporate/Media News

Earnings today: Gruh Finance and Orient Paper & Industries will announce their financial results for the quarter ended March 31, 2017 on Monday.

Reliance Power reported a 250% rise in consolidated net profit at Rs 215.90 crores for the fourth quarter ended March 31, 2017 against Rs 61.55 crores in the corresponding quarter last year.

Bajaj Corp reported a decline of 2.9% in standalone net profit at Rs 52.66 crores for the fourth quarter ended March. It had posted a standalone net profit of Rs 54.25 crores in the January-March quarter of 2015-16.

Manaksia Industries: Net profit of Manaksia Industries declined 55.82 per cent to Rs 6.30 crore in the quarter ended March 2017 as against Rs 14.26 crores during the previous quarter ended March 2016.

DCB Bank has reported 24.3 per cent fall in net profit at Rs 53 crores for the fourth quarter ended March of 2016-17 fiscal. The bank had reported net profit of Rs 70 crores in January-March quarter of 2015-16.

Godrej Properties has partnered with Taj Hotels Palaces Resorts Safaris to develop a Taj brand hotel at its flagship project, The Trees, in Vikhroli, Mumbai.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.30	251.15	340.00
Lumax Auto Technologies	27-Jan-16	333.00	506.20	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	623.60	800.00
Sintex Industries	15-Apr-16	83.00	111.65	116.00
Richa Industries	23-Apr-16	35.80	31.30	50.00
VTM Ltd.	20-May-16	30.60	33.70	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	330.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	118.95	138.00
T Nadu Newsprint	06-Aug-16	295.30	321.00	413.50
Karnataka Bank	10-Sep-16	127.00	154.20	204.10
Sanghvi Movers	17-Sep-16	234.95	234.80	304.00
Salzer Electr.	25-Sep-16	220.35	206.90	286.00
Sarla Performance	08-Oct-16	71.75	63.60	100.00
Aro Granite Indu	05-Nov-16	73.90	82.60	100.00
Tube Investments	21-Nov-16	567.00	682.90	737.00
Shilchar Technologies	26-Nov-16	415.00	473.50	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	126.45	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	390.00	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	256.05	297.11
S P Apparel	30-Jan-17	374.00	413.00	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	92.15	101.50
Kuantum Paper	18-Feb-17	415.00	482.05	581.00
Polaris Consulting & Services	28-Feb-17	182.00	197.15	237.00
Sonata Software Ltd.	06-Mar-17	191.10	169.70	248.00
Visaka Inds.	11-Mar-17	239.00	319.60	335.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	62.70	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	38.40	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	485.00	630.00
Kilburn Engineering	14-Apr-17	67.00	67.00	94.00

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