

**Morning Mantra 13<sup>th</sup> April , 2017**

The Indian markets are likely to remain somber tailing the weakness in other global markets and the traders will be negatively reacting to the economic data announced after the market hours yesterday.

India's industrial production contracted by 1.2% in February due to poor performance manufacturing sector, while retail inflation jumped to a five-month high of 3.81% in March on costlier protein items, edible oils and non-food products like fuel and light.

The market participants will be eyeing the official start of the fourth quarter earnings session, as **Infosys**, India's second biggest IT services exporter, will report its March quarter results. Traders will not only be eyeing its earnings but guidance too amid crackdown on H-1B visas by the Trump administration.

Traders will also be reacting to the Fiscal Responsibility and Budget Management (FRBM) Review Committee report which said that centre can take a pause on the fiscal consolidation front over the next three years by maintaining a fiscal deficit to GDP ratio of 3% till 2019-20.

**Nifty Levels**

Close	9203			
Support	9160	9120	9088	9042
Resistance	9220	9278	9302	9340

**Global Indices -12<sup>th</sup> April, 2017**

<b>Dow</b>	-59.44(-0.29%)
Nasdaq	-30.61(-0.52%)
S&P500	-8.85(-0.38%)
<b>SGX Nifty (Today)</b>	<b>-34.00(-0.37%)</b>

**Institutional Activities -12<sup>th</sup> April, 2017**

FII Cash	-580.70crs
DII Cash	+701.12crs
FII F&O	+1193.81crs

**US. Markets**

The US markets made another soft closing in the last session. Stocks remained mostly negative throughout the trading day amid lingering geopolitical concerns.

**Other Information**

The Asian markets have made mostly a lower start led by the Japanese market which is down by another over a percent.

NY Crude Oil \$53.52/barrel	Rs./\$ - 64.54
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**F&O Ban**

ADANIPOWER, BHARATFIN, INFIBEAM, JINDALSTEL and UJJIVAN

**Corporate/Media News**

Bajaj Corporation and Reliance Power will announce their financial results for the quarter ended March 31, 2017 on Thursday.

Heritage Foods has completed acquisition of dairy business of Reliance Retail. "We have received approval

from Competition Commission of India and completed the process of acquisition of dairy business of Reliance Retail,".

Essar Shipping reported a strong operational performance in its cargo handling services during 2016-17. The company's cargo handling services during the period under review grew by 22% and fleet capacity utilisation surged to 94% from 80% reported for 2015-16.

Fundamental Calls				
<u>Scripts</u>	<u>Initiation Date</u>	<u>Initiation price (Rs.)</u>	<u>CMP(Rs.)</u>	<u>TGT(Rs.)</u>
Lloyd Electric	15-Jan-16	243.30	251.85	340.00
Lumax Auto Technologies	27-Jan-16	333.00	510.00	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	624.95	800.00
Sintex Industries	15-Apr-16	83.00	112.30	116.00
Richa Industries	23-Apr-16	35.80	29.55	50.00
VTM Ltd.	20-May-16	30.60	33.70	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	334.00	424.00
Karur Vysya Bank	09-Jul-16	106.02	119.30	138.00
T Nadu Newsprint	06-Aug-16	295.30	322.00	413.50
Karnataka Bank	10-Sep-16	127.00	155.15	204.10
Sanghvi Movers	17-Sep-16	234.95	234.25	304.00
Salzer Electr.	25-Sep-16	220.35	202.20	286.00
Sarla Performance	08-Oct-16	71.75	60.20	100.00
Aro Granite Indu	05-Nov-16	73.90	80.60	100.00
Tube Investments	21-Nov-16	567.00	705.85	737.00
Shilchar Technologies	26-Nov-16	415.00	459.95	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	123.00	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	403.90	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	256.45	297.11
S P Apparel	30-Jan-17	374.00	413.70	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	92.50	101.50
Kuantum Paper	18-Feb-17	415.00	489.00	581.00
Polaris Consulting & Services	28-Feb-17	182.00	195.90	237.00
Sonata Software Ltd.	06-Mar-17	191.10	168.00	248.00
Visaka Inds.	11-Mar-17	239.00	327.85	335.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	61.85	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	38.40	45.00
<b>Panasonic Carbon India Co</b>	<b>08-Apr-17</b>	<b>485.80</b>	<b>486.00</b>	<b>630.00</b>

Technical Calls			
<u>Scripts</u>	<u>CMP (Rs.)</u>	<u>TGT(Rs.)</u>	<u>SL(Rs.)</u>
<b>BUY</b>			
<b>AUROPHARM</b>	656	690	646
<b>INDUSIND BANK</b>	1437	1475	1415
<b>TATA POWER</b>	85	91	83.5

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