

**Morning Mantra 11<sup>th</sup> April , 2017**

Markets are likely to open on a flat note on Tuesday tracking Nifty futures on the Singapore Stock Exchange (SGX Nifty) and mixed global cues

Companies from India and Bangladesh signed pacts worth over \$9 bn in New Delhi in sectors like power and oil and gas

**Nifty Levels**

Close	9181			
Support	9160	9120	9088	9042
Resistance	9220	9278	9302	9340

**Global Indices –10<sup>th</sup> April, 2017**
**Institutional Activities –10<sup>th</sup> April, 2017**

<b>Dow</b>	1.92(0.01%)	<b>FII Cash</b>	-716.19 crs
Nasdaq	3.12(0.05%)	<b>DII Cash</b>	201.69 crs
S&P500	1.62(0.07%)	<b>FII F&amp;O</b>	868.48 crs
<b>SGX Nifty (Today)</b>	<b>-20.00(-0.22%)</b>		

**US. Markets**

U.S. stocks ended a choppy session slightly higher on Monday as gains in energy shares offset losses in financials ahead of quarterly corporate earnings later this week

**Other Information**

Benchmark indices settled the day lower after witnessing a higher opening as investors stay cautious ahead of the March quarter earnings season before taking any large positions.

NY Crude Oil \$53.12/barrel

Rs./\$ - 64.67

**F&O Ban**

BHARATFIN, IBREALEST, INFIBEAM, JINDALSTEL and UJJIVAN

**Corporate/Media News**

Tata Motors Group said its global wholesales, including JaguarLand Rover, rose by 9% in March 2017

SpiceJet chief Ajay Singh has settled proceedings against him by regulator Sebi into alleged disclosure lapses in his purchase of shares in the airline.

Global financial services firm UBS has downgraded IPCA Labs shares to 'Neutral' from 'Buy' and set a target price at Rs 675.

Mahindra group's pre-owned vehicle seller Mahindra First Choice Wheels (MFCWL) today announced a foray into used electric cars segment. MFCWL will offer customers an organised platform to exchange, buy and sell pre-owned electric cars with certification and warranty

REC is looking at diversifying from power sector lending to financing equipment manufacturing, energy efficiency schemes, power plants renovation and coal blocks development

<b>Fundamental Calls</b>				
<b>Scripts</b>	<b>Initiation Date</b>	<b>Initiation price (Rs.)</b>	<b>CMP(Rs.)</b>	<b>TGT(Rs.)</b>
Lloyd Electric	15-Jan-16	243.30	252.35	340.00
Lumax Auto Technologies	27-Jan-16	333.00	498.25	587.00
Alembic Pharmaceutical	29-Jan-16	617.75	621.05	800.00
Sintex Industries	15-Apr-16	83.00	109.45	116.00
Richa Industries	23-Apr-16	35.80	28.15	50.00
VTM Ltd.	20-May-16	30.60	34.90	46.00
Dhunseri Tea & Indus	21-Jun-16	301.00	327.25	424.00
Karur Vysya Bank	09-Jul-16	106.02	113.70	138.00
T Nadu Newsprint	06-Aug-16	295.30	320.35	413.50
Karnataka Bank	10-Sep-16	127.00	146.15	204.10
Sanghvi Movers	17-Sep-16	234.95	238.50	304.00
Salzer Electr.	25-Sep-16	220.35	198.10	286.00
Sarla Performance	08-Oct-16	71.75	60.65	100.00
Aro Granite Indu	05-Nov-16	73.90	81.35	100.00
Tube Investments	21-Nov-16	567.00	638.75	737.00
Shilchar Technologies	26-Nov-16	415.00	465.5	540.00
Sree Rayalaseema Hi-	03-Dec-16	140.00	125.25	182.00
Excel Inds. Ltd.	07-Jan-17	375.10	405.30	488.00
Talwalkars Better Value Fitness	21-Jan-17	228.55	258.55	297.11
S P Apparel	30-Jan-17	374.00	412.30	487.00
Triveni Engineering & Industries	04-Feb-17	78.05	90.15	101.50
Amal Ltd.	11-Feb-17	103.75	144.85	135.00
Kuantum Paper	18-Feb-17	415.00	475.95	581.00
Polaris Consulting & Services	28-Feb-17	182.00	179.75	237.00
Sonata Software Ltd.	06-Mar-17	191.10	171.65	248.00
Visaka Inds.	11-Mar-17	239.00	310.80	335.00
Tokyo Plast Inte	18-Mar-17	108.20	140.90	142.00
Vidhi Specialty Food Ingredients	25-Mar-17	55.10	65.30	72.00
Ujaas Energy Ltd.	01-Apr-17	33.75	39.00	45.00
Panasonic Carbon India Co	08-Apr-17	485.80	493.00	630.00

<b>Technical Calls</b>			
<b>Scripts</b>	<b>CMP (Rs.)</b>	<b>TGT(Rs.)</b>	<b>SL(Rs.)</b>
<b>BUY</b>			
JK TYRE	139	150	133
CUMMINSIND (ABOVE 988)	979	1034	971
ARIES AGRO (AROUND 157)	160	170	150

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