

Morning Mantra 10th April, 2017

The Indian markets are likely to be mildly in green tailing positive global cues, now all eyes will be on corporate earnings season, commencing this week, with IT major Infosys scheduled to announce its January-March 2017 earnings on Thursday.

Traders will be getting some support with CII Business Confidence Index released during the weekend, which said that India Inc.'s perceptions about the state of the economy slid in the last quarter of 2016-17, yet industry's confidence levels about the future have peaked to their highest level in more than six years.

IT sector may get some support with Commerce Minister Nirmala Sitharaman's statement that the government is holding talks with the US administration over the H1-B visa issue and also working with the industries. She said that the government is in close touch with those industries which have a stake and which need to be assisted during this transitional phase.

Global Indices -7th April, 2017

Dow	-6.85(-0.03%)
Nasdaq	-1.14(-0.02%)
S&P500	-1.95(-0.08%)
SGX Nifty (Today)	+4.50(+0.05%)

Institutional Activities -7th April, 2017

FII Cash	-262.37crs
DII Cash	+414.94crs
FII F&O	+912.37crs

US. Markets

The US markets ended modestly in red in the last session on reports that employment in the US rose by much less than anticipated in the month of March. Though, despite the weaker than expected job growth, the unemployment rate fell to 4.5% in March from 4.7% in February.

Other Information

The Asian markets have made a mixed start with some indices trading in green led by the Japanese market after yen dropped against dollar, as investors weighed the impact of the American jobs report and the path for U.S. monetary policy tightening.

NY Crude Oil \$50.52/barrel

Rs./\$ - 64.32

F&O Ban

BHARATFIN, IBREALEST, INFIBEAM, JINDALSTEL and UJJIVAN

Corporate/Media News

Religare Enterprises announced it will sell its entire 80% stake in Religare Health Insurance to a consortium of investors led by private equity fund True North Managers for an estimated Rs 1,040 crores.

Cosmo Films has announced plans to install a new production line for Speciality Polyester (Biaxially - Oriented Polyethylene Teraphthalate) films by the third quarter of 2018-19.

Neuland Laboratories said the US health regulator has made two observations at its manufacturing facility in Hyderabad.

NTPC and REC will raise about \$1 billion through bonds in the United Kingdom this fiscal year ending March 2018, power minister Piyush Goyal said on Friday.

RCOM is learnt to have sacked nearly 380 employees for below-par performance, and 260 more are seen to

be in the line of fire.

Maruti Suzuki said its total production rose 10.3% to 1.53 lakh units in March 2017 over March 2016. The announcement was made after market hours on Friday.

IndusInd Bank has recently inaugurated its first branch in Gaya, Bihar. With the inauguration of this branch, the bank now has 18 branches in Bihar.

Apollo Tyres announced about the inauguration and commencement of commercial production at its manufacturing facility in Hungary with effect from April 7, 2017.

Indiabulls Housing Finance allotted its sixteenth tranche of secured, redeemable, non-convertible debentures (NCDs) of face value Rs 10 lakh each aggregating to Rs 43 crores.

Brigade Enterprises announced the launch of Brigade Buena Vista, a luxury apartment project off Old Madras Road near Budigere Cross, Bengaluru.

Sobha Ltd: Promoter Sobha Menon sold 40 lakh shares or 4.15% in the real estate firm Sobha Ltd at an average price of Rs 414.9 per share on Friday, bulk deal data on the BSE showed.

Bharti Airtel and BSNL are working with Nokia to transform existing networks to 5G, with the telecom gear maker defining use cases around the technology that will be relevant for the Indian market.

Fundamental Calls				
Scripts	Initiation Date	Initiation price (Rs.)	CMP(Rs.)	TGT(Rs.)
Lloyd Electric	15-Jan-16	243.3	255.60	340
Lumax Auto Technologies	27-Jan-16	333	498.25	587
Alembic Pharmaceutical	29-Jan-16	617.75	619.55	800
Sintex Industries	15-Apr-16	83	108.00	116
Richa Industries	23-Apr-16	35.8	31.45	50
VTM Ltd.	20-May-16	30.6	34.90	46
Dhunseri Tea & Indus	21-Jun-16	301	327.25	424
Karur Vysya Bank	09-Jul-16	106.02	113.70	138
T Nadu Newsprint	06-Aug-16	295.3	320.90	413.5
Karnataka Bank	10-Sep-16	127	147.60	204.1
Sanghvi Movers	17-Sep-16	234.95	242.00	304
Salzer Electr.	25-Sep-16	220.35	201.00	286
Sarla Performance	08-Oct-16	71.75	60.80	100
Aro Granite Indu	05-Nov-16	73.9	85.90	100
Tube Investments	21-Nov-16	567	636.40	737
Shilchar Technologies	26-Nov-16	415	463.00	540
Sree Rayalaseema Hi-	03-Dec-16	140	124.00	182
Excel Inds. Ltd.	07-Jan-17	375.1	406.10	488
Talwalkars Better Value Fitness	21-Jan-17	228.55	258.70	297.11
S P Apparel	30-Jan-17	374	415.00	487
Triveni Engineering & Industries	04-Feb-17	78.05	90.80	101.5
Amal Ltd.	11-Feb-17	103.75	131.7	135
Kuantum Paper	18-Feb-17	415	475.40	581
Polaris Consulting & Services	28-Feb-17	182	182.00	237
Sonata Software Ltd.	06-Mar-17	191.1	170.95	248
Visaka Inds.	11-Mar-17	239	335.00	335
Tokyo Plast Inte	18-Mar-17	108.2	141.00	142
Vidhi Specialty Food Ingredients	25-Mar-17	55.1	60.85	72
Ujaas Energy Ltd.	01-Apr-17	33.75	39.70	45

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